

ASX Announcement
1 September 2020

TPW Share Sale

Temple & Webster (ASX: TPW) advises the sale of ~2.4m shares by Mark Coulter (CEO & Co-founder), in part to cover tax obligations arising as a result of the release of a holding lock.

Mark Coulter said “when I took the helm to lead the turn-around of Temple & Webster, my personal goal was to grow our market cap from under \$20m to over \$1billion and reach unicorn status. We did that within 5 years. With this recent achievement I have taken the opportunity to cover my tax obligations and also rebalance a portion of my investments while continuing to have the majority of my wealth tied to the Company. I am committed to a future with the business, and my next personal milestone is to take Temple & Webster from the largest online retailer to the largest overall retailer of furniture & homewares in Australia, by sales. Watch this space.”

Mark Coulter (CEO) retains interests in more than ~7.2m shares/options.

This announcement has been authorised by the board of directors.

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About the Temple & Webster Group

Temple & Webster is Australia’s leading online retailer of furniture and homeware.

Temple & Webster has over 180,000 products on sale from hundreds of suppliers. The business runs an innovative drop-shipping model, where products are sent directly to customers by suppliers, enabling a larger product range, faster delivery times and reducing the need to hold inventory.

The drop ship range is complemented by a private label range which is sourced directly by Temple & Webster from overseas suppliers.

The Temple & Webster Group is headquartered in Sydney, Australia and is listed on the Australian Securities Exchange under the code TPW.