### Form 603

Corporations Act 2001 Section 671B

### Notice of initial substantial holder

| To Company Name/Scheme                   | Emeco Holdings Ltd |  |  |  |
|--|--------------------|--|--|--|
| ACN/ARSN                                 | 12 188 815         |  |  |  |
| 1. Details of substantial holder (1)     |                    |  |  |  |
| Name                                     | NORGES BANK        |  |  |  |
| ACN/ARSN (if applicable)                 | N/A                |  |  |  |
| The holder became a substantial holder o | n 28/08/2020       |  |  |  |

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary                | 20,345,860           | 20,345,860         | 5.52 %           |

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7)                | Class and number of securities |
|-----------------------------|--|--------------------------------|
| Norges Bank                 | Central Bank managing<br>monies on behalf of   | 20,345,860<br>Ordinary Shares  |
|                             | Government of Norway with discretionary powers |                                |

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities         | Person entitled to be registered as holder (8) | Class and number<br>of securities |
|-----------------------------|---|--|-----------------------------------|
| Norges Bank                 | Citicorp Nominees<br>Pty Limited        | Norges Bank                                    | Ordinary<br>15,258,855            |
| Norges Bank                 | J.P.Morgan<br>Nominees<br>Australia Ltd | Norges Bank                                    | Ordinary<br>5,087,005             |

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition      | Consideration (9)<br>Cash/ Non Cash |                          | Class and number of securities |
|-----------------------------|--------------------------|-------------------------------------|--------------------------|--------------------------------|
| Norges Bank                 | 28/04/2020<br>28/08/2020 | Please see<br>appendix A            | Please see<br>appendix A | Ordinary<br>3,932,713          |
|                             |                          |                                     |                          |                                |

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NORGES BANK                       | CENTRAL BANK          |

#### 7. Addresses

The addresses of persons named in this form are as follows:

| Name        | Address   |  |  |
|-------------|---|--|--|
| NORGES BANK | BANKPLASSEN 2, PO BOX 1179, 0107, OSLO,<br>NORWAY |  |  |

## Signature

| print name | Philippe Chiaroni | <b>Capacity</b> : Advisor - Regulatory Compliance |            |  |
|------------|-------------------|---|------------|--|
| sign here  |                   | date  | 01/09/2020 |  |

# Form 603 – Appendix A

Corporations Act 2001 Section 671B

## Notice of initial substantial holder

| Date of change | Person whose relevant interest changed | Nature of change (6)       | Consideration given in relation | Currency | Class of securities affected | Person's votes<br>affected |
|----------------|--|----------------------------|---------------------------------|----------|------------------------------|----------------------------|
| 28/04/2020     | Norges Bank                            | Sell                       | 1.1849                          | AUD      | Common Stock                 | -337,725                   |
| 28/04/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -107,064                   |
| 29/04/2020     | Norges Bank                            | Sell                       | 1.1800                          | AUD      | Common Stock                 | -293,442                   |
| 29/04/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -72,367                    |
| 30/04/2020     | Norges Bank                            | Sell                       | 1.1762                          | AUD      | Common Stock                 | -578,101                   |
| 30/04/2020     | Norges Bank                            | Collateral shares received | N/A                             | AUD      | Common Stock                 | 633,844                    |
| 01/05/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -106,963                   |
| 04/05/2020     | Norges Bank                            | Collateral shares received | N/A                             | AUD      | Common Stock                 | 300,000                    |
| 05/05/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -33,541                    |
| 07/05/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -5,878                     |
| 11/05/2020     | Norges Bank                            | Collateral shares received | N/A                             | AUD      | Common Stock                 | 95,521                     |
| 12/05/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -95,521                    |
| 14/05/2020     | Norges Bank                            | Collateral shares received | N/A                             | AUD      | Common Stock                 | 440,643                    |
| 15/05/2020     | Norges Bank                            | Buy                        | 0.9850                          | AUD      | Common Stock                 | 595,643                    |
| 15/05/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -99,971                    |
| 18/05/2020     | Norges Bank                            | Sell                       | 1.0325                          | AUD      | Common Stock                 | -109,402                   |
| 19/05/2020     | Norges Bank                            | Sell                       | 1.0556                          | AUD      | Common Stock                 | -475,755                   |
| 19/05/2020     | Norges Bank                            | Collateral shares received | N/A                             | AUD      | Common Stock                 | 384,780                    |
| 20/05/2020     | Norges Bank                            | Buy                        | 0.9950                          | AUD      | Common Stock                 | 524,123                    |
| 20/05/2020     | Norges Bank                            | Sell                       | 1.1006                          | AUD      | Common Stock                 | -428,940                   |
| 20/05/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -93,408                    |
| 21/05/2020     | Norges Bank                            | Sell                       | 1.1909                          | AUD      | Common Stock                 | -808,547                   |
| 21/05/2020     | Norges Bank                            | Sell                       | 1.2450                          | AUD      | Common Stock                 | -200                       |
| 21/05/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -254,039                   |
| 22/05/2020     | Norges Bank                            | Sell                       | 1.1900                          | AUD      | Common Stock                 | -1,547,629                 |
| 22/05/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -396,060                   |
| 25/05/2020     | Norges Bank                            | Sell                       | 1.1201                          | AUD      | Common Stock                 | -101,421                   |
| 25/05/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -737,812                   |
| 26/05/2020     | Norges Bank                            | Sell                       | 1.0824                          | AUD      | Common Stock                 | -325,541                   |
| 26/05/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -118,786                   |
| 27/05/2020     | Norges Bank                            | Sell                       | 1.0700                          | AUD      | Common Stock                 | -174,633                   |
| 27/05/2020     | Norges Bank                            | Collateral shares received | N/A                             | AUD      | Common Stock                 | 320,385                    |
| 28/05/2020     | Norges Bank                            | Collateral shares received | N/A                             | AUD      | Common Stock                 | 117,512                    |
| 29/05/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -559                       |
| 01/06/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -100,864                   |
| 02/06/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -121,388                   |
| 03/06/2020     | Norges Bank                            | Collateral shares returned | N/A                             | AUD      | Common Stock                 | -167,494                   |
| 04/06/2020     | Norges Bank                            | Collateral shares received | N/A                             | AUD      | Common Stock                 | 320,034                    |

| -372,167  | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 05/06/2020 |
|-----------|--------------|-----|--------|----------------------------|-------------|------------|
| 642,636   | Common Stock | AUD | N/A    | Collateral shares received | Norges Bank | 09/06/2020 |
| -429,397  | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 10/06/2020 |
| 331,091   | Common Stock | AUD | N/A    | Collateral shares received | Norges Bank | 11/06/2020 |
| -422,035  | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 15/06/2020 |
| -293,677  | Common Stock | AUD | 1.1110 | Sell                       | Norges Bank | 16/06/2020 |
| -36,924   | Common Stock | AUD | 1.0900 | Sell                       | Norges Bank | 16/06/2020 |
| -105,883  | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 16/06/2020 |
| -84,189   | Common Stock | AUD | 1.0552 | Sell                       | Norges Bank | 17/06/2020 |
| 1,487,977 | Common Stock | AUD | 1.0300 | Buy                        | Norges Bank | 18/06/2020 |
| -105,620  | Common Stock | AUD | 1.0491 | Sell                       | Norges Bank | 18/06/2020 |
| -105,620  | Common Stock | AUD | 1.0491 | Sell                       | Norges Bank | 18/06/2020 |
| -91,352   | Common Stock | AUD | 1.0787 | Sell                       | Norges Bank | 19/06/2020 |
| -54,643   | Common Stock | AUD | 1.0699 | Sell                       | Norges Bank | 19/06/2020 |
| 27,960    | Common Stock | AUD | 1.0251 | Buy                        | Norges Bank | 22/06/2020 |
| 145,539   | Common Stock | AUD | 1.0300 | Buy                        | Norges Bank | 22/06/2020 |
| -38,305   | Common Stock | AUD | 1.0318 | Sell                       | Norges Bank | 22/06/2020 |
| -38,305   | Common Stock | AUD | 1.0318 | Sell                       | Norges Bank | 22/06/2020 |
| -38,305   | Common Stock | AUD | 1.0318 | Sell                       | Norges Bank | 22/06/2020 |
| 281,722   | Common Stock | AUD | N/A    | Collateral shares received | Norges Bank | 22/06/2020 |
| 32,725    | Common Stock | AUD | 1.0400 | Buy                        | Norges Bank | 23/06/2020 |
| -155,860  | Common Stock | AUD | 1.0767 | Sell                       | Norges Bank | 23/06/2020 |
| -155,860  | Common Stock | AUD | 1.0767 | Sell                       | Norges Bank | 23/06/2020 |
| -59,868   | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 23/06/2020 |
| -207,466  | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 26/06/2020 |
| -85,533   | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 29/06/2020 |
| -201,177  | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 03/07/2020 |
| 170,204   | Common Stock | AUD | N/A    | Collateral shares received | Norges Bank | 09/07/2020 |
| -19,638   | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 13/07/2020 |
| -169,013  | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 14/07/2020 |
| 12        | Common Stock | AUD | N/A    | Collateral shares received | Norges Bank | 15/07/2020 |
| -1,185    | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 16/07/2020 |
| 169       | Common Stock | AUD | N/A    | Collateral shares received | Norges Bank | 20/07/2020 |
| 1,029,410 | Common Stock | AUD | N/A    | Collateral shares received | Norges Bank | 21/07/2020 |
| 88,116    | Common Stock | AUD | 0.9678 | Buy                        | Norges Bank | 22/07/2020 |
| -809,633  | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 22/07/2020 |
| 249,693   | Common Stock | AUD | 1.0243 | Buy                        | Norges Bank | 23/07/2020 |
| 528,179   | Common Stock | AUD | N/A    | Collateral shares received | Norges Bank | 23/07/2020 |
| 184,017   | Common Stock | AUD | 1.0250 | Buy                        | Norges Bank | 24/07/2020 |
| -101,354  | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 24/07/2020 |
| -99,118   | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 27/07/2020 |
| 96,697    | Common Stock | AUD | N/A    | Collateral shares received | Norges Bank | 28/07/2020 |
| -96,697   | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 29/07/2020 |
| -921,437  | Common Stock | AUD | 1.0575 | Sell                       | Norges Bank | 30/07/2020 |
| -642,945  | Common Stock | AUD | 1.0575 | Sell                       | Norges Bank | 30/07/2020 |
| -148,004  | Common Stock | AUD | N/A    | Collateral shares returned | Norges Bank | 04/08/2020 |
| -45,445   | Common Stock | AUD | 0.9950 | Sell                       | Norges Bank | 06/08/2020 |

| 06/08/2020 | Norges Bank | Collateral shares received | N/A    | AUD | Common Stock | 263,420   |
|------------|-------------|----------------------------|--------|-----|--------------|-----------|
| 07/08/2020 | Norges Bank | Sell                       | 0.9950 | AUD | Common Stock | -1,793    |
| 10/08/2020 | Norges Bank | Sell                       | 0.9969 | AUD | Common Stock | -168,676  |
| 11/08/2020 | Norges Bank | Sell                       | 1.0425 | AUD | Common Stock | -55,000   |
| 12/08/2020 | Norges Bank | Sell                       | 1.0125 | AUD | Common Stock | -25,648   |
| 12/08/2020 | Norges Bank | Collateral shares returned | N/A    | AUD | Common Stock | -229,340  |
| 13/08/2020 | Norges Bank | Sell                       | 1.0311 | AUD | Common Stock | -29,100   |
| 17/08/2020 | Norges Bank | Collateral shares received | N/A    | AUD | Common Stock | 277,959   |
| 18/08/2020 | Norges Bank | Sell                       | 1.0390 | AUD | Common Stock | -24,800   |
| 18/08/2020 | Norges Bank | Collateral shares received | N/A    | AUD | Common Stock | 185,365   |
| 19/08/2020 | Norges Bank | Sell                       | 1.0371 | AUD | Common Stock | -39,200   |
| 20/08/2020 | Norges Bank | Sell                       | 1.0103 | AUD | Common Stock | -10,100   |
| 20/08/2020 | Norges Bank | Collateral shares returned | N/A    | AUD | Common Stock | -3        |
| 21/08/2020 | Norges Bank | Sell                       | 1.0151 | AUD | Common Stock | -36,400   |
| 21/08/2020 | Norges Bank | Collateral shares returned | N/A    | AUD | Common Stock | -28,079   |
| 25/08/2020 | Norges Bank | Buy                        | 0.8500 | AUD | Common Stock | 4,491,678 |
| 27/08/2020 | Norges Bank | Sell                       | 0.8807 | AUD | Common Stock | -54,512   |
| 27/08/2020 | Norges Bank | Collateral shares returned | N/A    | AUD | Common Stock | -115,568  |
| 28/08/2020 | Norges Bank | Collateral shares received | N/A    | AUD | Common Stock | 4,333,584 |
|            |             |                            |        |     | Total        | 3,932,713 |