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Manager Announcements  
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## REGIS COMPLETES ACQUISITION OF BEN HUR RESOURCE WITH DRILLING SET TO COMMENCE

### Highlights

- Regis **completes the acquisition** of valuable resource and tenement holdings from Stone Resources Australia Limited (ASX: SHK)
- Regis will issue a total of \$10 million worth of Regis shares to SHK and pay an NSR royalty
- Significantly the acquisition includes the **Ben Hur Mineral Resource – 5.8Mt @ 1.6 g/t Au for 290koz<sup>1</sup>** which has potential to add further life to the Duketon Operations. For details of the Ben Hur Resource and associated tenement package refer to the ASX release 12 August 2020 “Resource Acquisition Adds to Duketon”
- Regis will issue SHK with \$9,750,000 worth of shares today (being **1.82 million shares** based on a 5-day VWAP of 5.35/share) and \$250,000 worth of shares will be issued on or about 11 November 2020 minus any expenses Regis incurs to keep the sale tenements in good standing
- A royalty will be payable after the first 100,000 ounces of production from M38/339 at a 1% NSR and revert to 0.0025% NSR for four years after \$5 million has been paid under the royalty.
- Infill drilling that seeks to upgrade and extend the resource will commence as soon as permitting is approved

### Comment

Regis Managing Director, Mr Jim Beyer commented:

*“The acquisition of this resource and tenement package enables Regis to pursue the addition of the Ben Hur deposit to the Duketon Operation production portfolio. We are excited about our plans to drill both the extensions to the resource and upgrading the inferred material, enabling open pit mine design work to commence. This and the exploration targets identified during our due diligence are exciting opportunities for growing our resources and ultimately our reserves at the Duketon Operations.”*

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<sup>1</sup> The information in this announcement relating to the Ben Hur Mineral Resource is extracted from ASX announcements released by the Company on 12 and 24 August 2020. The Company does not consider that the North Brightstar Tenements constitute a 'significant project' or 'material mining project' for the purposes of JORC Code 2012 or Chapter 5 of the ASX Listing Rules respectively. The information is extracted from the Company's announcement dated 24 August 2020 which included a relevant competent persons statement. The Company confirms it is not aware of any other new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings are presented have not been materially modified from the original announcement.

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**Media**

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