

## ASX Announcement

3 September 2020

### **AJ Park cleared to acquire Baldwins Intellectual Property**

IPH Limited (**IPH**) welcomes the announcement by the New Zealand Commerce Commission today that it will grant clearance for the proposed acquisition by IPH's subsidiary, AJ Park, of the business of New Zealand intellectual property firm, Baldwins Intellectual Property (**Baldwins**).

AJ Park reached an agreement to acquire Baldwins on 10 June 2020. The transaction is expected to complete in mid-October 2020.

Established in 1896, Baldwins is a well-known New Zealand IP firm, with four partners and other high quality IP professional staff working from Auckland and Wellington offices. Clients include large multi-national corporations, universities, government agencies, start-ups and individual inventors.

*For more information, please contact:*

**Martin Cole**

Managing Director

Capital Markets Communications

Tel: +61 403 332 977

**Authorised for release to ASX by:**

The Company Secretary

### **About IPH Limited**

IPH Limited ("IPH", ASX:IPH), the holding company of AJ Park, Griffith Hack, Pizzey's, Practice Insight, Shelston IP and Spruson & Ferguson, is the leading intellectual property ("IP") services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Perth, Auckland, Wellington, Singapore, Kuala Lumpur, Jakarta, Beijing, Hong Kong and Bangkok. The group comprises a multidisciplinary team of approximately 900 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH was the first IP services group to list on the Australian Securities Exchange.