

4 September 2020

The Companies Officer
Australian Securities Exchange Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Madam or Sir

INCREASE IN LICENSED THROUGHPUT OF FORTESCUE'S HERB ELLIOTT PORT IN PORT HEDLAND

Fortescue Metals Group Ltd (Fortescue) confirms that it has received approval under the West Australian *Environmental Protection Act 1986*, to increase the material handling capacity of its Herb Elliott Port facility from 175 million tonnes per annum (mtpa) to 210mtpa on a staged basis. This includes provisions for 188mtpa of hematite ore and 22mtpa of magnetite concentrate. The high-grade magnetite product will be produced from the Iron Bridge Magnetite operations (Iron Bridge), with first ore on ship from Iron Bridge scheduled for mid-2022.

The revised licence utilises the capacity of Fortescue's existing port infrastructure, comprising five berths and three ship loaders, and supports the Company's FY21 iron ore shipments guidance of 175mt to 180mt.

Chief Executive Officer, Elizabeth Gaines, said "Fortescue's port operations are world leading and we have continually demonstrated our capacity to optimise the efficiency and productivity of our port infrastructure to deliver iron ore to our customers.

"The increase in the licensed capacity of Fortescue's Herb Elliott Port from 175mtpa to 210mtpa is in line with our strategy to deliver growth through investment, including the US\$2.6 billion investment in the Iron Bridge project. This significant project will deliver 22mtpa of high-grade magnetite product, enhancing the range of products available to our customers through our flexible integrated operations and marketing strategy.

"We will continue to ensure that Fortescue remains a significant long-term contributor to the State and National economies through growth and development of our iron ore assets, job creation and investment," Ms Gaines said.

Fortescue maintains a high level of vigilance over its management of dust in Port Hedland, with installation and implementation of additional controls ensuring no net increase in dust emissions as a result of the progressive increase in throughput capacity at Herb Elliott Port.

Fortescue thanks the Pilbara Ports Authority for its support to increase the productivity of the Port of Port Hedland. Fortescue is also committed to working collaboratively with other authorities involved in regulating and managing activities at the Port of Port Hedland including the Department of Jobs, Tourism, Science and Innovation, the Department of Water and Environmental Regulation, the Department of Transport and the Town of Port Hedland.

Yours sincerely
Fortescue Metals Group Ltd

Authorised by
Cameron Wilson
Company Secretary

Media contact:

Michael Vaughan, Fivemark Partners
E: mediarelations@fmgl.com.au
M: +61 422 602 720

Investor Relations contact:

Andrew Driscoll, GM Investor Relations
E: investorrelations@fmgl.com.au
P: 08 9230 1647