

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Kabouter Management, LLC	Goldman Sachs	Kabouter Fund I QP, LLC	Relevant interest in securities held by Kabouter Management, LLC in its capacity as investment manager.	5,123,463 ordinary shares	5,123,463
	Goldman Sachs	Kabouter Fund II, LLC		2,854,480 ordinary shares	2,854,480
	BNY Mellon	Kabouter Fund III, LLC		1,537,548 ordinary shares	1,537,548
	Goldman Sachs	Kabouter International Opportunities Fund II, LLC		5,457,193 ordinary shares	5,457,193
	Goldman Sachs	Kabouter International Mission Fund, LLC		140,012 ordinary shares	140,012
	Goldman Sachs	Goldman Sachs		7,923 ordinary shares	7,923
	BNY Mellon	BNY Mellon		781,575 ordinary shares	781,575
	Fidelity	Fidelity		93,470 ordinary shares	93,470
Kabouter Fund I QP, LLC	Goldman Sachs	Kabouter Fund I QP, LLC	Holder of securities	5,123,463 ordinary shares	5,123,463
Kabouter Fund II, LLC	Goldman Sachs	Kabouter Fund II, LLC	Holder of securities	2,854,480 ordinary shares	2,854,480
Kabouter Fund III, LLC	BNY Mellon	Kabouter Fund III, LLC	Holder of securities	1,537,548 ordinary shares	1,537,548
Kabouter International Opportunities Fund II, LLC	Goldman Sachs	Kabouter International Opportunities Fund II, LLC	Holder of securities	5,457,193 ordinary shares	5,457,193
Kabouter International Mission Fund, LLC	Goldman Sachs	Kabouter International Mission Fund, LLC	Holder of securities	140,012 ordinary shares	140,012
Peter Zaldivar	Goldman Sachs	Kabouter Fund I QP, LLC	Kabouter Management, LLC is a body corporate of which Peter Zaldivar's voting power is more than 20%	5,123,463 ordinary shares	5,123,463
	Goldman Sachs	Kabouter Fund II, LLC		2,854,480 ordinary shares	2,854,480
	BNY Mellon	Kabouter Fund III, LLC		1,537,548 ordinary shares	1,537,548
	Goldman Sachs	Kabouter International Opportunities Fund II, LLC		5,457,193 ordinary shares	5,457,193
	Goldman Sachs	Kabouter International Mission Fund, LLC		140,012 ordinary shares	140,012
	Goldman Sachs	Goldman Sachs		7,923 ordinary shares	7,923
	BNY Mellon	BNY Mellon		781,575 ordinary shares	781,575
	Fidelity	Fidelity		93,470 ordinary shares	93,470
Marcel Houtzager	Goldman Sachs	Kabouter Fund I QP, LLC	Kabouter Management, LLC is a body corporate of which Marcel Houtzager's voting power is more than 20%	5,655,159 ordinary shares	5,655,159
	Goldman Sachs	Kabouter Fund II, LLC		3,175,867 ordinary shares	3,175,867
	BNY Mellon	Kabouter Fund III, LLC		1,698,609 ordinary shares	1,698,609
	Goldman Sachs	Kabouter International Opportunities Fund II, LLC		8,555,153 ordinary shares	8,555,153
	Goldman Sachs	Kabouter International Mission Fund, LLC		217,296 ordinary shares	217,296
	Goldman Sachs	Goldman Sachs		11,811 ordinary shares	11,811
	BNY Mellon	BNY Mellon		1,169,165 ordinary shares	1,169,165
	Fidelity	Fidelity		92,973 ordinary shares	92,973

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kabouter Management, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter Fund I QP, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter Fund II, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter Fund III, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter International Opportunities Fund II, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter International Mission Fund, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Peter Zaldivar	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Marcel Houtzager	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611

Signature

print name Christopher Yarbrough

Capacity General Counsel & CCO

sign here

Chris Yarbrough

Date September 3, 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A

This is Annexure A of 3 pages referred to in Form 604 Notice of change of interests of substantial holder issued by Kabouter Management, LLC and its related entities.

Signed:



Name: Christopher K. Yarbrough

Capacity: General Counsel

Date: 3 September 2020

Date of change	Person whose relevant interest changed*	Nature of change	Consideration given in relation to change (AUD\$)	Class and number of securities affected	Person's votes affected
8-May-20	Kabouter Management, LLC	Acquisition of securities	(16,100.84)	4,006 ordinary shares	4,006
8-May-20	Kabouter Management, LLC	Acquisition of securities	(1,700.12)	423 ordinary shares	423
22-May-20	Kabouter Management, LLC	Acquisition of securities	(16,977.32)	3,913 ordinary shares	3,913
22-May-20	Kabouter Management, LLC	Acquisition of securities	(1,852.62)	427 ordinary shares	427
9-Jun-20	Kabouter Management, LLC	Acquisition of securities	(23,247.37)	4,800 ordinary shares	4,800
9-Jun-20	Kabouter Management, LLC	Acquisition of securities	(2,537.84)	524 ordinary shares	524
11-Jun-20	Kabouter Management, LLC	Acquisition of securities	(2,385.24)	483 ordinary shares	483
12-Jun-20	Kabouter Management, LLC	Acquisition of securities	17,279.62	3,529 ordinary shares	3,529
15-Jun-20	Kabouter Management, LLC	Sale of securities	(2,623.95)	545 ordinary shares	545
30-Jun-20	Kabouter Management, LLC	Sale of securities	(3,360.80)	720 ordinary shares	720
1-Jul-20	Kabouter Fund II, LLC	Sale of securities	115,001.12	24,572 ordinary shares	24,572
1-Jul-20	Kabouter International Opportunities Fund II, LLC	Sale of securities	400,415.95	85,701 ordinary shares	85,701
17-Jul-20	Kabouter Management, LLC	Acquisition of securities	(24,418.57)	4,845 ordinary shares	4,845
17-Jul-20	Kabouter Management, LLC	Acquisition of securities	(2,666.14)	529 ordinary shares	529
27-Jul-20	Kabouter Management, LLC	Acquisition of securities	(33,821.85)	6,724 ordinary shares	6,724
27-Jul-20	Kabouter Management, LLC	Acquisition of securities	(3,883.18)	772 ordinary shares	772
7-Aug-20	Kabouter Management, LLC	Sale of securities	15,261.19	3,481 ordinary shares	3,481
7-Aug-20	Kabouter Management, LLC	Sale of securities	1,534.45	350 ordinary shares	350
12-Aug-20	Kabouter Management, LLC	Sale of securities	19,702.64	4,486 ordinary shares	4,486

12-Aug-20	Kabouter Management, LLC	Sale of securities	2,152.09	490 ordinary shares	490
13-Aug-20	Kabouter Management, LLC	Sale of securities	18,130.60	44,41 ordinary shares	4,441
13-Aug-20	Kabouter Management, LLC	Sale of securities	1,980.04	485 ordinary shares	485
18-Aug-20	Kabouter Management, LLC	Acquisition of securities	(59,922.02)	13,936 ordinary shares	13,936
18-Aug-20	Kabouter Management, LLC	Acquisition of securities	(6,711.99)	1,561 ordinary shares	1,561
21-Aug-20	Kabouter Management, LLC	Acquisition of securities	(59,854.37)	13,607 ordinary shares	13,607
21-Aug-20	Kabouter Management, LLC	Acquisition of securities	(6,545.40)	1,488 ordinary shares	1,488
1-Sep-20	Kabouter Fund III, LLC	Sale of securities	1,794.01	412 ordinary shares	412
1-Sep-20	Kabouter Fund II, LLC	Sale of securities	3,304.98	759 ordinary shares	759
1-Sep-20	Kabouter Management, LLC	Sale of securities	661.87	152 ordinary shares	152
1-Sep-20	Kabouter Management, LLC	Sale of securities	1,850.61	425 ordinary shares	425
1-Sep-20	Kabouter Management, LLC	Sale of securities	200.30	46 ordinary shares	46
1-Sep-20	Kabouter Fund I (QP), LLC	Sale of securities	5,921.96	1,360 ordinary shares	1,360
1-Sep-20	Kabouter Management, LLC	Sale of securities	391.89	90 ordinary shares	90
1-Sep-20	Kabouter International Mission Fund, LLC	Sale of securities	862.17	198 ordinary shares	198
1-Sep-20	Kabouter Management, LLC	Sale of securities	1,698.21	390 ordinary shares	390
1-Sep-20	Kabouter International Opportunities Fund II, LLC	Sale of securities	33,541.80	7,703 ordinary shares	7,703
1-Sep-20	Kabouter Management, LLC	Sale of securities	43.54	10 ordinary shares	10
2-Sep-20	Kabouter Fund III, LLC	Sale of securities	75,951.97	17,654 ordinary shares	17,654
2-Sep-20	Kabouter Fund II, LLC	Sale of securities	139,969.49	32,534 ordinary shares	32,534
2-Sep-20	Kabouter Management, LLC	Sale of securities	27,951.74	6,497 ordinary shares	6,497
2-Sep-20	Kabouter Management, LLC	Sale of securities	78,352.63	18,212 ordinary shares	18,212
2-Sep-20	Kabouter Management, LLC	Sale of securities	8,565.79	1,991 ordinary shares	1,991
2-Sep-20	Kabouter Fund I (QP), LLC	Sale of securities	250,730.99	58,279 ordinary shares	58,279
2-Sep-20	Kabouter Management, LLC	Sale of securities	16,611.00	3,861 ordinary shares	3,861

2-Sep-20	Kabouter International Mission Fund, LLC	Sale of securities	36,444.38	8,471 ordinary shares	8,471
2-Sep-20	Kabouter Management, LLC	Sale of securities	2,060.78	479 ordinary shares	479
2-Sep-20	Kabouter Management, LLC	Sale of securities	71,959.48	16,726 ordinary shares	16,726
2-Sep-20	Kabouter International Opportunities Fund II, LLC	Sale of securities	1,420,491.99	330,174 ordinary shares	330,174
2-Sep-20	Kabouter Fund III, LLC	Sale of securities	606,710.60	142,995 ordinary shares	142,995
2-Sep-20	Kabouter Fund II, LLC	Sale of securities	1,118,092.18	263,522 ordinary shares	263,522
2-Sep-20	Kabouter Management, LLC	Sale of securities	223,264.58	52,621 ordinary shares	52,621
2-Sep-20	Kabouter Management, LLC	Sale of securities	625,905.39	147,519 ordinary shares	147,519
2-Sep-20	Kabouter Management, LLC	Sale of securities	68,424.92	16,127 ordinary shares	16,127
2-Sep-20	Kabouter Fund I (QP), LLC	Sale of securities	2,002,881.12	472,057 ordinary shares	472,057
2-Sep-20	Kabouter Management, LLC	Sale of securities	132,704.55	31,277 ordinary shares	31,277
2-Sep-20	Kabouter International Mission Fund, LLC	Sale of securities	291,125.20	68,615 ordinary shares	68,615
2-Sep-20	Kabouter Management, LLC	Sale of securities	16,470.86	3,882 ordinary shares	3,882
2-Sep-20	Kabouter Management, LLC	Sale of securities	574,816.87	135,478 ordinary shares	135,478
2-Sep-20	Kabouter International Opportunities Fund II, LLC	Sale of securities	11,347,081.42	2,674,382 ordinary shares	2,674,382

*Note: The person whose relevant interest changed includes the following persons:

1. Kabouter Management, LLC in its capacity as investment manager of the relevant fund;
2. Peter Zalvidar as Kabouter Management, LLC is a body corporate of which Peter Zalvidar's voting power is more than 20%; and
3. Marcel Houtzager as Kabouter Management, LLC is a body corporate of which Marcel Houtzager's voting power is more than 20%.