



ASX ANNOUNCEMENT

7 September 2020

## Senior Management Change

**Splitit Payments Ltd** (ASX:SPT) (**Splitit** or the **Company**), a global payment solutions provider, announces that Alon Feit, the co-founder of Splitit, has decided to step down from his executive role as Head of Strategic Projects. Mr Feit will remain on the Splitit Board as a non-executive director (**NED**).

Mr Feit co-founded Splitit with Mr Gil Don and has led the business in various executive capacities, including CEO and as the President of the Company, through its listing on the Australian Securities Exchange (**ASX**) in January 2019.

“Alon has played an instrumental role in establishing the Company as a global operation,” said Brad Paterson, CEO of Splitit. “With the completion of some key strategic projects and strong foundations that the Company now have in place, he has decided to explore further exciting initiatives and investments. We wish him all the very best and thank him for his ongoing commitment to Splitit’s success.”

“I am very proud of what we have achieved since we started the Company. Major milestones include developing a unique patented payment technology, \$200M capital raisings in equity and debt markets, signing strategic partnerships with global leading payment companies such as MasterCard and Visa and building a professional team and management.

Co-founding our Company and working alongside the amazing people at Splitit has been a great privilege. I would like to thank all of our wonderful team members and partners for their tireless efforts over many years and of course our merchants and consumers for your great custom and advocacy.

Splitit has the potential to become a major player in the rapidly growing BNPL sector and I look forward to continuing to contribute to its success as a board member” said Mr. Feit

This announcement has been approved and authorised to be given to ASX by Brad Paterson, CEO and Managing Director of Splitit.



## About Splitit

Splitit is a payment method solution enabling customers to pay for purchases with an existing debit or credit card by splitting the cost into interest and fee free monthly payments, without additional registrations or applications. Splitit enables merchants to offer their customers an easy way to pay for purchases in monthly instalments with instant approval, decreasing cart abandonment rates and increasing revenue. Serving many of Internet Retailer's top 500 merchants, Splitit's global footprint extends to hundreds of merchants in countries around the world. Headquartered in New York, Splitit has an R&D centre in Israel and offices in London and Australia.

For more information, please contact:

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