

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme GrainCorp Ltd

ACN/ARSN ACN 057 186 035

1. Details of substantial holder (1)

Name NORGES BANK

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 04/09/2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	12,028,599	12,028,599	5.26 %

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	12,028,599 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 10,163,633
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	Ordinary 1,864,966

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	04/05/2020 04/09/2020	Please see appendix A	Please see appendix A	Ordinary 305,724

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NORGES BANK	CENTRAL BANK

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

Signature

print name Philippe Chiaroni

Capacity: Advisor - Regulatory Compliance

sign here



date 08/09/2020

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
06/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,859,441
07/05/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-257,756
08/05/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-15,389
08/05/2020	Norges Bank	Sell	3.497997828	AUD	Common Stock	-10,129
11/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	317,337
11/05/2020	Norges Bank	Sell	3.466181941	AUD	Common Stock	-74,200
12/05/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-838,897
12/05/2020	Norges Bank	Sell	3.344568059	AUD	Common Stock	-74,200
13/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	587,140
13/05/2020	Norges Bank	Sell	3.213532008	AUD	Common Stock	-222,457
14/05/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-139,486
14/05/2020	Norges Bank	Sell	3.598758985	AUD	Common Stock	-112,682
14/05/2020	Norges Bank	Sell	3.696346011	AUD	Common Stock	-63,339
15/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	143,670
15/05/2020	Norges Bank	Sell	3.916620971	AUD	Common Stock	-165,441
18/05/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,359,777
19/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	763,593
20/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	97,124
21/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	101,772
22/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	295,782
25/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	473,655
26/05/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-18,944
27/05/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	311,831
28/05/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-293,677
29/05/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,869,641
01/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-343,233
02/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-9
03/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-57,620
04/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1
05/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	258,130
09/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-582,578
10/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,880,815
11/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,537,142
12/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-121,033
15/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-3
16/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,811,435
17/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	296,730
18/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,180,000
24/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,402,691
25/06/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	2,288,588

26/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-129,324
29/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-217,171
30/06/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-2,524
01/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,602,303
02/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-562,908
03/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-272,588
06/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-10,404
07/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-238,812
08/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	237,644
09/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,497,486
10/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	
13/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	605,000
14/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	
15/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-708,241
16/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	118,124
17/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	27,817
20/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	
21/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	66,330
22/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-88,270
23/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	808,625
24/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,407,420
27/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-81,581
28/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-314,912
29/07/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	187,878
30/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,517,413
31/07/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-769,594
03/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,512,685
04/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	136,778
05/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,659,072
06/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	59,588
07/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-97,156
10/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	3
10/08/2020	Norges Bank	Sell	3.850000000	AUD	Common Stock	-13,664
11/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,284,004
11/08/2020	Norges Bank	Sell	3.895000000	AUD	Common Stock	-21,600
12/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	959,402
12/08/2020	Norges Bank	Sell	3.856088372	AUD	Common Stock	-12,900
13/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-551,602
13/08/2020	Norges Bank	Sell	4.054906364	AUD	Common Stock	-11,000
14/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	891,018
17/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,102,908
18/08/2020	Norges Bank	Sell	4.234192949	AUD	Common Stock	-31,200
19/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	9,287
19/08/2020	Norges Bank	Sell	4.215876149	AUD	Common Stock	-31,102
20/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,119,920
24/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-205,581
27/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	197,863
28/08/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	244,024

31/08/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-58,635
01/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-60,970
02/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	302,032
03/09/2020	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-344,244
04/09/2020	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	1,154,807
					Total	305,724