

Genworth Mortgage Insurance Australia Limited Announces Board Changes

(SYDNEY) 9 September 2020: Genworth Mortgage Insurance Australia Limited (Genworth or the Company) (ASX:GMA) today announced that Mr. Jerome Upton has resigned as a non-executive director of the Genworth Board, effective 8 September 2020.

Mr. Upton was appointed to the Board in February 2012, and was a member of the Audit Committee, Risk Committee, Capital and Investment Committee and Technology Committee.

The Board would like to thank Mr. Upton for his commitment, guidance and contribution during his 8 years tenure, including during the public listing process in 2014, and for his service on the board of subsidiary Genworth Financial Mortgage Insurance Pty Ltd since August 2009.

Genworth also announces the appointment of Mr. Rajinder Singh as a non-executive director, effective 9 September 2020. Mr. Singh replaces Mr. Upton on the Board as a Genworth Financial, Inc. designee.

Mr. Singh has over 20 years' experience in risk management and global financial services. Mr. Singh has served as the Chief Risk Officer of Global Mortgage Insurance for Genworth Financial, Inc. since 2014.

Mr. Singh also serves on the boards of India Mortgage Guarantee Corporation Private Limited and of Genworth Seguros de Credito a la Vivienda, S.A. de C.V. in Mexico.

Mr. Singh has a Master of Business Administration in Finance from the University of Rochester's Simon Business School, a Master of Science in Mechanical and Aerospace Engineering from Rutgers University, and a Bachelor of Technology in Mechanical Engineering from the Indian Institute of Technology, Kanpur.

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For more information please contact:

Investors:

Paul O'Sullivan
Head of Investor Relations
M: +61 499 088 640

Media:

Iwona (Evi) Falkiner
Head of Corporate Affairs
M: +61 428 059965

The release of this announcement was authorised by the Board.

About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for over 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia. Genworth is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies. The Genworth Financial, Inc. group of companies' current ownership interest in Genworth is approximately 52% of the issued shares in Genworth.