

Form 604**Corporations Act 2001
Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme: Iluka Resources Ltd

ACN/ARSN: 008 675 018

1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited and all of its related body corporates

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 10/09/2020

The previous notice was given to the company on: 19/11/2019

The previous notice was dated: 19/11/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	37,438,989	8.86%	32,156,753	7.61%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/11/2019 - 10/09/2020	SIMAL	Buy	\$3,715,901.24	465,866 Ordinary Shares	465,866
20/11/2019 - 10/09/2020	SIMAL	Sell	\$38,206,995.80	4,312,846 Ordinary Shares	4,312,846
20/11/2019 - 10/09/2020	SIM LTD	Buy	\$109,724.61	15,154 Ordinary Shares	15,154
20/11/2019 - 10/09/2020	SIM LTD	Sell	\$802,308.06	90,219 Ordinary Shares	90,219
20/11/2019 - 10/09/2020	SIMNA LTD	Buy	\$582,875.80	64,620 Ordinary Shares	64,620
20/11/2019 - 10/09/2020	SIMNA LTD	Sell	\$7,002,113.80	785,644 Ordinary Shares	785,644
20/11/2019 - 10/09/2020	SIMNA LTD	In-specie transfer out	\$0.00	598,141 Ordinary Shares	598,141
20/11/2019 - 10/09/2020	SIM LUX LTD	In-specie transfer out	\$0.00	41,026 Ordinary Shares	41,026

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	5,302,099 Ordinary Shares	5,302,099
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	3,693,202 Ordinary Shares	3,693,202
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	10,916,764 Ordinary Shares	10,916,764
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	3,992,661 Ordinary Shares	3,992,661
SIMAL	State Street Australia Limited	State Street Australia Limited	Power to dispose of securities	345,833 Ordinary Shares	345,833
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	3,099,131 Ordinary Shares	3,099,131
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	2,198,171 Ordinary Shares	2,198,171
SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	1,881,912 Ordinary Shares	1,881,912
SIMNA LTD	RBC DEXIA London	RBC DEXIA London	Power to dispose of securities	570,348 Ordinary Shares	570,348
SIMNA LTD	Citibank NY	Citibank NY	Power to dispose of securities	156,632 Ordinary Shares	156,632

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America Limited ("SIMNA LTD")	Relevant Fund Manager
Schroder Investment Management (Europe) S.A. ("SIM LUX")	Relevant Fund Manager

6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management Australia Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	1 London Wall Place, London Wall, Barbican, London EC2Y 5AU, United Kingdom
Schroder Investment Management North America Limited ("SIMNA LTD")	1 London Wall Place, London Wall, Barbican, London EC2Y 5AU, United Kingdom
Schroder Investment Management (Europe) S.A. ("SIM LUX")	5 Heienhaff, 1736 Sennengerbiert, Luxembourg