



ASX Announcement: 14 September 2020

ELIXINOL GLOBAL LIMITED H1 FY2020 INTERIM REPORT (AUDITOR REVIEWED)

Summary:

- Following the announcement made on 31 August 2020 “H1 FY2020 Results – Strategic Reset and Improving Outlook”, Elixinol releases its Interim Report which has now been reviewed by its auditor.
- Subsequent to the 31 August 2020 release of its Appendix 4D and the Preliminary Interim Report, the Company has reclassified foreign currency translation reserves relating to goodwill. Non-cash goodwill impairment charges were increased by \$8.7m with an offsetting amount recorded as other comprehensive income.
- Net assets and total comprehensive losses remain unchanged.
- BDO Audit Pty Ltd (BDO) were appointed as auditor at the Company’s AGM on 30 July 2020. The Company thanks BDO for swiftly mobilising their team to successfully complete procedures in accordance with ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity.

This document was authorised to be given to the ASX by the Board of the Company.

For more information please contact:

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About Elixinol Global

Elixinol Global Limited (**Elixinol** or the **Company**) (ASX:EXL; OTC:ELLXF) is a global leader in the hemp derived CBD industry, innovating and selling hemp derived CBD products. The Company’s simplified business model is focusing on:

- In the Americas, innovating and selling high quality Elixinol branded hemp derived CBD products based in Colorado, USA
- In Europe & UK, educating and selling high quality Elixinol branded and co-branded hemp derived CBD products based in Amsterdam, The Netherlands
- In Australia, providing stronger unified planning and support across the group to enable the various regional offices to focus on operational strategy and execution through its Global Executive Office based in Sydney, Australia
- Hemp Foods Australia Pty Ltd (Hemp Foods Australia), a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products



- Across the Rest of World, expanding distribution of Elixinol branded hemp derived CBD products through reputable distributors as key markets open.

See more at www.elixinolglobal.com