



CROMWELL
PROPERTY GROUP

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Friday 18 September 2020

ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Cromwell Property Group (ASX:CMW) **Suspension of distribution reinvestment plan**

In accordance with ASX Listing Rule 3.10.8, Cromwell Property Group (Cromwell) today announces the suspension of its distribution reinvestment plan (DRP) in respect of the September 2020 quarter distribution.

Under Rule 13 of the DRP rules, the Cromwell Board may suspend the DRP at any time. The Cromwell Board has made the decision to suspend the DRP because it considers, having regard to a number of relevant factors including the fact that Cromwell's security price is currently below the per stapled security NTA (net tangible assets), it is not in the interests of Cromwell's securityholders as a whole for securities to be issued under the DRP.

The quarterly distribution for the quarter ended 30 September 2020 will be paid to securityholders in cash.

No action is required by securityholders. Should the suspension of the DRP be lifted, each securityholder's existing DRP status will also be reinstated.

A copy of the DRP rules can be accessed on Cromwell's website at:

www.cromwellpropertygroup.com/securityholder-centre/distribution-reinvestment-plan

Yours faithfully

CROMWELL PROPERTY GROUP

LUCY LAAKSO

COMPANY SECRETARY

Authorised for lodgement by Lucy Laakso (Company Secretary) and Michael Wilde (Chief Financial Officer).

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ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a diversified real estate investor and manager with operations on three continents and a global investor base. As at 30 June 2020, Cromwell had a market capitalisation of \$2.4 billion, a direct property investment portfolio valued at \$3.0 billion and total assets under management of \$11.5 billion across Australia, New Zealand and Europe.