

## RESULTS OF MEETING

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The ARA Asset Management (ARA) requisitioned, Cromwell Corporation Limited hybrid Extraordinary General Meeting (EGM), was held today at Cliftons Brisbane and The Langham Sydney, as well as online with the assistance of Cromwell Property Group (ASX:CMW) (Cromwell)'s registry provider, Link Market Services.

Nearly 7,000 proxies were lodged, representing over 88% of issued capital, and the Cromwell Board thanks all securityholders for their participation in the EGM.

The securityholdings of ARA (c. 27% of issued capital) and another Singaporean based investor, the Tang Family (c. 16% of issued capital), both of whom individually and separately acquired tens of millions of dollars in additional Cromwell securities after the establishment of the Foreign Investment Review Board's zero-dollar threshold in March 2020, were however pivotal to the outcome.

The Tang Family supported ARA's position contributing to Gary Weiss, on the third attempt, and Joseph Gersh, on his first attempt, being elected to the Cromwell Board. The information required to be disclosed under ASX Listing Rule 3.13.2 and section 251AA *Corporations Act 2001* (Cth) is attached.

Cromwell Chair Mr Leon Blitz commented, "Cromwell respects the outcome of the vote, congratulates the nominees on their election and will now induct them as non-independent, non-executive directors."

"In line with best practice corporate governance, the Cromwell Board will manage potential conflicts as they may arise, as it did with ARA's previous Board representative."

"The Cromwell Board looks forward to both of the new directors bringing their respective skillsets and experience to work productively for the benefit of all securityholders equally," he added.

Cromwell continues to perform well in a difficult environment as has been evidenced by its recent FY20 results. The business has a strong long-term performance track record which compares favourably to ARA's own managed listed REITs and retains the clear support of the vast majority of securityholders.

"Cromwell is a strong business and I am delighted that we have been able to maintain distributions guidance of 7.50 cents per security for the current financial year. We will continue to execute on our 'Invest to Manage' strategy for the benefit of all securityholders and I would like to take this opportunity to publicly thank them for their support," said Mr Blitz.

"With this quite extraordinary level of participation, they have unequivocally communicated their position and can be assured the Cromwell Board will continue to operate in the best interests of all securityholders equally," he concluded.

Authorised for lodgement by Lucy Laakso (Company Secretary) and Paul Weightman (Chief Executive Officer).

Ends.

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**ABOUT CROMWELL PROPERTY GROUP**

Cromwell Property Group (ASX:CMW) is a diversified real estate investor and manager with operations on three continents and a global investor base. As at 30 June 2020, Cromwell had a market capitalisation of \$2.4 billion, a direct property investment portfolio valued at \$3.0 billion and total assets under management of \$11.5 billion across Australia, New Zealand and Europe.



**CROMWELL PROPERTY GROUP**

**RESULT OF GENERAL MEETING  
(ASX REPORT)**

GENERAL MEETING  
Friday, 18 September, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	APPOINTMENT OF DR GARY WEISS AM AS A DIRECTOR OF THE COMPANY	NA	1,193,582,248 51.85%	1,088,133,893 47.27%	20,212,063 0.88%	713,224	1,193,865,133 51.82%	1,108,268,829 48.13%	713,224	Carried
2	APPOINTMENT OF MR JOSEPH GERSH AM AS A DIRECTOR OF THE COMPANY	NA	1,362,903,536 59.22%	917,838,800 39.88%	20,822,249 0.90%	1,076,843	1,363,246,725 59.2%	938,523,573 40.75%	1,076,843	Carried

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item