

For announcement - Please find attached a Notice of 1% or More Movement in Substantial Holding in Kathmandu Holdings Limited.

Thank you and regards  
Kate Livingston

Compliance

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## Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

<b>To</b>	NZX Limited
and	
<b>To</b>	Kathmandu Holdings Limited (KMD)
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	18 September 2020
Date this disclosure made:	22 September 2020
Date last disclosure made:	11 June 2020

### Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited.
	Includes details for related body corporates: Jarden Securities Limited Jarden Scientific Trading Limited

### Summary of substantial holding

***Harbour Asset Management Limited:***

Class of quoted voting products:	Ordinary shares ( <b>Shares</b> )
Summary for:	Harbour Asset Management Limited only
For <b>this</b> disclosure -	(a) total number held in class:
	43,174,326
	(b) total in class:
	709,001,384
	(c) total percentage held in class:
	6.090%
For <b>last</b> disclosure -	(a) total number held in class:
	50,329,611
	(b) total in class:
	709,001,384
	(c) total percentage held in class:
	7.099%

**Summary of substantial holding**  
**Related Body Corporate:**

**Jarden Securities Limited:**

Class of quoted voting products:	Ordinary shares ( <b>Shares</b> )
Summary for:	Jarden Securities Limited (includes Jarden Securities Limited (DIMS) holdings)
For <b>this</b> disclosure -	(a) total number held in class:
	8,722,097
	(b) total in class:
	709,001,384
	(c) total percentage held in class:
	1.230%
For <b>last</b> disclosure -	(a) total number held in class:
	7,069,820
	(b) total in class:
	709,001,384
	(c) total percentage held in class:
	0.997%

**Summary of substantial holding**  
**Related Body Corporate:**

**Jarden Scientific Trading Limited:**

Class of quoted voting products:	Ordinary shares ( <b>Shares</b> )
Summary for:	Jarden Scientific Trading Limited
For <b>this</b> disclosure -	(a) total number held in class:
	15,000
	(b) total in class:
	709,001,384
	(c) total percentage held in class:
	0.002%
For <b>last</b> disclosure -	(a) total number held in class:
	15,000
	(b) total in class:
	709,001,384
	(c) total percentage held in class:
	0.002%

**Summary of substantial holding**  
***Including All Related Bodies Corporate:***

Class of quoted voting products:	Ordinary shares ( <b>Shares</b> )
Summary for:	Harbour Asset Management Limited; and Jarden Securities Limited Jarden Scientific Trading Limited
For <b>this</b> disclosure-	(a) total number held in class:
	51,911,423
	(b) total in class:
	709,001,384
	(c) total percentage held in class:
	7.322%
For <b>last</b> disclosure-	(a) total number held in class:
	57,414,431
	(b) total in class:
	709,001,384
	(c) total percentage held in class:
	8.098%

**Details of transactions and events giving rise to relevant event:**

Details of the transactions or other events requiring disclosure:

The transactions/events giving rise to this disclosure obligation are on-market buy and sell trades by Harbour Asset Management Limited since the previous relevant event on 10 June 2020, as summarised in the table below.

The movements in holdings of Jarden Securities Limited and Jarden Scientific Trading Limited (related bodies corporate of Harbour Asset Management Limited) since the previous relevant event on 10 June 2020, are also summarised in the table below.

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Jarden Scientific Trading Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Share.	Jarden Scientific Trading Limited is both registered holder and beneficial owner of derivatives and is treated as having a relevant interest in the underlying quoted product under an equity swap agreement that Jarden Scientific Trading Limited has in place with a Prime Broker.
On-market purchases – number of shares	5,129,099	13,559,792	1,814,930	N/A
On-market purchases – Gross Consideration	\$6,318,953	\$15,678,841	\$2,153,794	N/A
On-market sales – number of shares	12,284,384	13,584,792	457,084	N/A
On-market sales – Gross Consideration	\$14,780,182	\$15,807,688	\$540,453	N/A
Transfers into DIMS Service	N/A	N/A	269,431	N/A

**Details after relevant event:**

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Jarden Scientific Trading Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Share.	Jarden Scientific Trading Limited is both registered holder and beneficial owner of derivatives and is treated as having a relevant interest in the underlying quoted product under an equity swap agreement that Jarden Scientific Trading Limited has in place with a Prime Broker.
For that relevant interest,				
Number held in class after the relevant event:	43,174,326	Uncovered short proprietary position of: 50,000	8,722,097	15,000
Percentage held in class	6.089%	Nil	1.230%	0.002%
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Unknown
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Unknown
Type of derivative:	N/A	N/A	N/A	Equity Swap

Details of derivative:	N/A	N/A	N/a	<p>Notional number of underlying physical product: 15,000 Shares</p> <p>Settlement: cash-settled</p> <p>Maturity date of the derivative: No maturity date, open ended until unwind</p> <p>Expiry date of the derivative:</p> <p>No expiry date, open ended until unwind</p> <p>Price specified in the terms of the derivative:</p> <p>Set at execution price of underlying physical product</p>
Parties to the derivative:	N/A	N/A	N/A	Jarden Scientific Trading Limited and a Prime Broker under ISDA 2002 Master Agreement
If the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A	N/A	N/A	N/A

**Additional information**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston  + 64 9 307 5747  kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Harbour Asset Management Limited, Jarden Securities Limited and Jarden Scientific Trading Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.