



Update Summary

Entity name

SPARK NEW ZEALAND LIMITED

Security on which the Distribution will be paid

SPK - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

Update to previous announcement

Date of this announcement

Thursday September 24, 2020

Reason for the Update

Confirmation of AUD rate and DRP price.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SPARK NEW ZEALAND LIMITED

1.2 Registered Number Type

ARBN

Registration Number

050611277

1.3 ASX issuer code

SPK

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirmation of AUD rate and DRP price.

1.4b Date of previous announcement(s) to this update

Wednesday August 26, 2020

1.5 Date of this announcement

Thursday September 24, 2020

1.6 ASX +Security Code

SPK

ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2020



2A.4 +Record Date

Friday September 18, 2020

2A.5 Ex Date

Thursday September 17, 2020

2A.6 Payment Date

Friday October 2, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.14705882

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.13601471

2A.9b If AUD equivalent not known, date for information to be released **Estimated or Actual?**

Estimated

Thursday September 24, 2020

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

**FX rate (in format AUD rate/primary currency rate)
Primary Currency rate**

NZD 1.08119797

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes



2A.13 Withholding tax rate applicable to the dividend/distribution (%)

15.000000 %

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.12500000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.12500000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Any tax component information will be made available to shareholders on or before payment of the dividend. Shareholder dividend statements will be issued following payment on 2 October 2020.



Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable? Yes**3F.2 Is the supplementary dividend/distribution estimated at this time?** No**3F.2a Supplementary dividend/distribution estimated amount per +security**

NZD

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.02205882

3F.3 Is the Supplementary dividend/distribution franked? No**3F.4 Percentage of Supplementary dividend/distribution that is franked**

0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

%

3F.5 Supplementary dividend/distribution franked amount per +security

NZD 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked

100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.02205882

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday September 21, 2020 15:00:00

4A.3 DRP discount rate

2.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Thursday September 17, 2020

End Date

Wednesday September 23, 2020

4A.5 DRP price calculation methodology

The price is calculated as the volume weighted average sale price (expressed in cents and decimals of cents) for a Share, calculated on all price setting trades of Shares which took place through the NZX Main Board over a period of five Business Days commencing on 17 September 2020 in accordance with the DRP Terms and Conditions.

4A.6 DRP Price (including any discount):

NZD 4.51240

4A.7 DRP +securities +issue date

Friday October 2, 2020

4A.8 Will DRP +securities be a new issue? Yes**4A.8a Do DRP +securities rank pari passu from +issue date?** Yes



4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Spark New Zealand may, in its absolute discretion, elect not to offer participation under the Plan to Shareholders whose address is outside New Zealand or Australia.

The full terms and conditions of the DRP as determined by the Spark New Zealand Board are set out in the DRP Offer Document at investors.sparknz.co.nz

4A.12 Link to a copy of the DRP plan rules

investors.sparknz.co.nz

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Q2A.13 Provided the individual meets the requirements to apply the double tax treaty between NZ and Australia the non-resident withholding tax rate would be 15%. The share registrar calculates the non-resident withholding tax for individual shareholders.

5.2 Additional information for inclusion in the Announcement Summary