

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Iluka Resources Ltd

ACN/ARSN: 008 675 018

1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited and all of its related body corporates

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 22/09/2020

The previous notice was given to the company on: 10/09/2020

The previous notice was dated: 10/09/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	32,156,753	7.61%	23,893,133	5.65%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/09/2020 - 22/09/2020	SIMAL	Buy	\$334,495.63	33,472 Ordinary Shares	33,472
11/09/2020 - 22/09/2020	SIMAL	Sell	\$77,220,495.37	8,030,346 Ordinary Shares	8,030,346
11/09/2020 - 22/09/2020	SIM LTD	Sell	\$2,614,948.89	266,746 Ordinary Shares	266,746

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	3,503,023 Ordinary Shares	3,503,023
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	2,504,549 Ordinary Shares	2,504,549
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	7,244,003 Ordinary Shares	7,244,003
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	2,766,464 Ordinary Shares	2,766,464
SIMAL	State Street Australia Limited	State Street Australia Limited	Power to dispose of securities	235,646 Ordinary Shares	235,646
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	3,089,119 Ordinary Shares	3,089,119
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	1,941,437 Ordinary Shares	1,941,437
SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	1,881,912 Ordinary Shares	1,881,912
SIMNA LTD	RBC DEXIA London	RBC DEXIA London	Power to dispose of securities	570,348 Ordinary Shares	570,348
SIMNA LTD	Citibank NY	Citibank NY	Power to dispose of securities	156,632 Ordinary Shares	156,632

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America Limited ("SIMNA LTD")	Relevant Fund Manager

6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management Australia Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	1 London Wall Place, London Wall, Barbican, London EC2Y 5AU, United Kingdom
Schroder Investment Management North America Limited ("SIMNA LTD")	1 London Wall Place, London Wall, Barbican, London EC2Y 5AU, United Kingdom