

PointsBet completes Retail Shortfall Bookbuild

Melbourne, Australia, 25 September 2020 - PointsBet Holdings Limited (**PointsBet or Company**) is pleased to announce the completion of the retail shortfall bookbuild (**Retail Shortfall Bookbuild**), which concludes the fully underwritten 1 for 6.5 pro rata accelerated renounceable entitlement offer, with retail rights trading (**Entitlement Offer**).

The Retail Entitlement Offer raised gross proceeds of approximately A\$82.8 million from the issue of 12.7 million new PointsBet shares (**New Shares**) at an issue price of A\$6.50 per New Share. Together with the institutional component of the Entitlement Offer, which closed Tuesday, 8 September 2020, PointsBet has now raised A\$153.2 million.

Results of the Retail Shortfall Bookbuild

Approximately 1.05 million Retail Entitlements were offered for sale under the Retail Shortfall Bookbuild. The Retail Shortfall Bookbuild commenced after market close Thursday, 24 September 2020 and cleared at a price of A\$10.60 per New Share, representing a premium of A\$4.10 per New Share above the offer price of A\$6.50 per New Share.

Accordingly, eligible retail shareholders who elected not to take up their entitlements and certain ineligible retail shareholders will receive A\$4.10 less expenses (**Retail Premium**) for each New Share not taken up under the Retail Entitlement Offer. The payment of the Retail Premium will be made on or around Friday, 2 October 2020

New Options

Eligible shareholders and successful participants in the Retail Shortfall Bookbuild will receive one new option (**New Option**) for every two shares issued under the Entitlement Offer, at no further cost. The New Options will be exercisable at A\$13.00 and expire on 30 September 2022.

The New Options are expected to be quoted on ASX on or around Friday, 2 October 2020.

Issue of New Shares

Key dates in relation to the New Shares to be issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild are:

| | |
|-------------------------------------|------------------------------|
| Settlement | Wednesday, 30 September 2020 |
| Allotment of New shares | Thursday, 1 October 2020 |
| New Shares commence trading on ASX | Friday, 2 October 2020 |
| Retail Premium | Friday, 2 October 2020 |
| New Options commence trading on ASX | Friday, 2 October 2020 |



Further information

For further information on the Retail Entitlement Offer, please contact the PointsBet Offer Information Line on:

- 1300 157 209 (from within Australia); and
- +61 3 9415 4153 (from outside Australia),

between 8.30am to 5.00pm, Monday to Friday (Melbourne time).

This announcement was authorised for release by the Company Secretary.

ENDS-

FOR FURTHER INFORMATION

For investors

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ABOUT POINTSBET

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering platform through which it offers its clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing, and PointsBetting. PointsBet aims to provide more markets on the major sports than any other bookmaker.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws. The New Shares under the Retail Entitlement Offer are not being offered in the United States.