

29 September 2020

Market Announcements Office
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

Results disclosed in the Company's Unaudited Appendix 4E compared with the Company's 2020 Annual Report

The Board of AF Legal Group Ltd (**ASX: AFL**) (**Company**) refers to the Company's unaudited preliminary financial statements lodged with the ASX on 10 August 2020 (**Appendix 4E**) and the Company's 2020 Annual Report lodged with ASX today (**Annual Report**).

The purpose of this announcement is to provide an explanation for the material differences between the results disclosed in the Appendix 4E and the results disclosed in the Annual Report.

Upon finalisation of tax effect accounting for the year ended 30 June 2020 a material positive adjustment to the Appendix 4E released on 10 August 2020 has occurred, and is reflected in the Annual Report of the Group. The effect of the material changes and other non-material changes made to the Annual Report are as follows:

- increase in income tax benefit of \$237,451, from income tax expense of \$139,681 to income tax benefit of \$97,770;
- an increase to net deferred tax assets of \$261,636, from net deferred tax liability of \$136,688 to net deferred tax assets of \$124,948;
- an increase to income tax payable of \$24,185, from \$454,686 to \$478,871; and
- an increase in profit after income tax of \$237,451, from \$184,930 to \$422,381.

Date of Annual General Meeting

The Company would also like to advise shareholders that the 2020 Annual General Meeting (**AGM**) is scheduled for Wednesday, 11 November 2020 at 11.00am (AEDT). The AGM will be conducted as a virtual meeting, accessible online. Further details will be provided to shareholders in the Notice of AGM in due course.

Authorised for release by the Board.

For any questions, please contact the undersigned on +61 2 8272 1400.

Yours faithfully

A handwritten signature in black ink, appearing to read "M. Niewidok".

Maggie Niewidok
Company Secretary