

29 September 2020

ASX: MCP

Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

LAPSE OF UNQUOTED PERFORMANCE RIGHTS

McPherson's Limited (MCP) provides notification of the lapsing of a number of unquoted Performance Rights in accordance with their terms of issue and the Rules of the McPherson's Limited Performance Rights Plan.

| | |
|------------------------------|---------------------------------|
| ASX Code and Description: | MCPAJ – Performance Rights |
| Date of lapse: | 25 th September 2020 |
| Number of securities lapsed: | 529,000 |

Details of issued capital following the lapse of these Performance Rights is as follows:

| | |
|------------------------------------|------------------------|
| <u>Quoted Securities:</u> | Number on Issue |
| MCP – Ordinary Fully Paid | 107,947,583 |
| <u>Unquoted Securities:</u> | Number on Issue |
| MCPAJ – Performance Rights | 3,838,000 |

This announcement has been approved for release by MCP's Company Secretary.

Yours sincerely,



Phil Bennett
Company Secretary