



ASX Announcement

29 September 2020
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

Australian Securities Exchange
Perth

Update on Gascoyne Resources litigation

On 6 August 2020 NRW announced that legal proceedings had been commenced by Habrok (Dalgara) Pty Ltd (**Habrok**) against Gascoyne Resources Limited (Subject to Deed of Company Arrangement)(**GCY**) in the Federal Court.

The subject matter of those proceedings related to the deed of company arrangement approved by creditors of GCY on 26 June 2020 (**GCY DOCA**) with Habrok seeking orders to the effect that the GCY DOCA be terminated and GCY be placed into liquidation.

Whilst NRW was not a party to these proceedings, NRW has agreed to participate in the recapitalisation proposal that forms part of the GCY DOCA in the form set out in NRW's announcements of 18 and 25 June 2020.

NRW has been informed that this morning a judgment was handed down in legal proceedings dismissing Habrok's claims. Accordingly, NRW understands GCY intends to proceed with implementation of the GCY DOCA (subject to any appeal and stay being made by the Court) and expects GCY to update the market as to its intentions in the coming days.

NRW will continue to monitor developments in this matter and will update the market to the extent and if necessary.

Kim Hyman
Company Secretary

This ASX announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Board of NRW Holdings Limited.

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About NRW Holdings Limited:

NRW is a Leading, diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM), specialist maintenance (shutdown services and onsite maintenance), industrial engineering and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery. NRW has a workforce of around 6,000 people supporting more than one hundred projects around Australia supporting clients across the infrastructure, resources, industrial engineering, maintenance and urban sectors