

Wednesday 30 September 2020

ASX:14D

## Share Purchase Plan Extension

1414 Degrees Limited (ASX:14D) (Company) wishes to advise that the closing date for its Share Purchase Plan (SPP) has been extended to 5pm (ACST) Monday 12 October 2020.

The Company has received a number of enquiries from shareholders interested in participating in the SPP who have not yet received their SPP Offer Document or have experienced delays in the receipt of their SPP Offer Document. The board has resolved to extend the closing date from today, Wednesday 30 September 2020 to allow all eligible shareholders the opportunity to participate.

The SPP is seeking to raise approximately \$3.0 million to accelerate development on its Aurora Solar Energy Project in Port Augusta, South Australia after modelling of a hybrid renewable energy plant showed encouraging revenue potential. Funds raised will also be put towards further development of 14D's technology to allow integration into the Aurora project.

Further details are outlined in the Offer Document which was released on 10 September 2020, and which should be read in full before determining whether to take up your entitlement under the SPP.

More information, including relevant announcements, is available at: www.1414degrees.com.au/spp

## Revised dates for the SPP Offer:

Event	Date *
Closing Date for SPP Offer	Monday, 12 October 2020
Issue of new Shares under the SPP Offer	Wednesday, 21 October 2020
Quotation of new Shares on ASX	Thursday, 22 October 2020

<sup>\*</sup>These dates are indicative only. The Company may vary the dates and times of the SPP Offer without notice by lodging a revised notice with ASX. Eligible shareholders are encouraged to submit their applications early as the Directors reserve the right to close the SPP Offer early if oversubscribed.

Applications and payment must now be received by 5pm (ACST) on Monday 12 October 2020.

## **AUTHORISED BY:**

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## **ABOUT 1414 DEGREES LIMITED**

1414 Degrees believes in a sustainable energy future, where energy is available to all, at all times. Its clean energy storage is set to reduce energy costs by increasing the efficiency of renewable generation and stabilising grid supply. The 1414 Degrees thermal energy storage system (TESS) is unlike any other energy storage system in the world.

1414 Degrees' technology stores energy generated from electricity or gas and supplies both heat and electricity in the proportions required by consumers. It is unique in its combination of low cost, flexibility of location, scalability, and sustainability. Following the successful development of its electrically charged TESS demonstrator, and commissioning of its pilot GAS-TESS at SA Water's Wastewater Treatment Plant, the Company is now in an early stage of product development and commercialisation.

For more information please visit <u>www.1414degrees.com.au</u>



