

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Huon Aquaculture Group Limited (Huon)

ACN/ARSN 114 456 781

1. Details of substantial holder (1)

Name Mr Peter Bender and his associates set out in this notice (together, the **Benders**)
ACN/ARSN (if applicable) N/A

There was a change in the interests of the
substantial holder on 30/09/2020
The previous notice was given to the company on 24/05/2017
The previous notice was dated 24/05/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	57,691,523	66.06% (based on 87,337,207 ordinary shares on issue)	57,872,875	52.67% (based on 109,872,959 ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/09/2020	Mr Peter Bender	The Benders' voting power in Huon has decreased as a consequence of the issue of new Huon shares in connection with the placement to institutional investors and share purchase plan announced to ASX on 27 August 2020	Not applicable	Not applicable	Not applicable
As above	Mrs Frances Bender	The Benders' voting power in Huon has decreased as a consequence of the issue of new Huon shares in connection with the placement to institutional investors and share purchase plan announced to ASX on 27 August 2020	Not applicable	Not applicable	Not applicable
As above	Surveyors Investments Pty Ltd	The Benders' voting power in Huon has decreased as a consequence of the issue of new Huon shares in connection with the placement to institutional investors and share purchase plan announced to ASX on 27 August 2020	Not applicable	Not applicable	Not applicable

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mr Peter Bender	Mr Peter Bender as to 13,257,829 ordinary shares Mrs Frances Bender as to 5,794 ordinary shares Surveyors Investments Pty Ltd as to 44,527,252 ordinary shares Trustee of PJ & FR Bender Family Trust as to 60,000 ordinary shares Trustee of P & F Bender Superannuation Fund as to 22,000 ordinary shares	Mr Peter Bender	Holder of relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act) through his voting power in ordinary shares that he holds, and holder of a relevant interest under section 608(3)(a) of the <i>Corporations Act</i> through his voting power in Surveyors Investments Pty Ltd	57,872,875 ordinary shares	57,872,875
Mrs Frances Bender	Mr Peter Bender as to 13,257,829 ordinary shares Mrs Frances Bender as to 5,794 ordinary shares Surveyors Investments Pty Ltd as to 44,527,252 ordinary shares Trustee of PJ & FR Bender Family Trust as to 60,000 ordinary shares Trustee of P & F Bender Superannuation Fund as to 22,000 ordinary shares	Mr Peter Bender	Holder of relevant interest under section 608(1)(a) of the <i>Corporations Act</i> , and holder of relevant interest under sections 608(1)(b) and 608(1)(c) of the <i>Corporations Act</i> through her voting power in ordinary shares that she holds, and holder of a relevant interest through her power to exercise or control the exercise of a right to vote or a power to dispose of the ordinary shares	57,872,875 ordinary shares	57,872,875

Surveyors Investments Pty Ltd	Mr Peter Bender as to 13,257,829 ordinary shares Mrs Frances Bender as to 5,794 ordinary shares Surveyors Investments Pty Ltd as to 44,527,252 ordinary shares Trustee of PJ & FR Bender Family Trust as to 60,000 ordinary shares Trustee of P & F Bender Superannuation Fund as to 22,000 ordinary shares	Mr Peter Bender	Holder of relevant interest under section 608(1)(a) of the Corporations Act	57,872,875 ordinary shares	57,872,875
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr Peter Bender	Level 13, 188 Collins Street Hobart TAS 7000
Mrs Frances Bender	Level 13, 188 Collins Street Hobart TAS 7000
Surveyors Investments Pty Ltd	Level 13, 188 Collins Street Hobart TAS 7000

Signature

print name Peter Bender

capacity

sign here

date 01/10/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.