

ASX Code AYI



Suite 606, 37 Bligh Street, Sydney NSW Australia 2000

Friday, 2 October 2020

## **ASX ANNOUNCEMENT**

## **Company Up Date**

## **Projects with the Traditional Owners of Australia**

The company announces that Tidal Moon Pty Limited ("TM") has advised the company that is has terminated the agreement of September 2019 because of breach of contract by the company. The company has advised TM that it denies breaching the agreement and further that TM has no right to terminate.

The company has further advised TM that unless TM commences to deliver product the company will seek orders of the court that TM specifically perform its obligations under the agreement.

The company has confirmed its commitment to the local Aboriginal community in Denham who have advised the company of their reciprocal support to continue the project.

The company will keep the market informed of all further developments.

**A1 INVESTMENTS & RESOURCES LTD** 

Peter Ashcroft
Director & Secretary

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