



## ASX Release

7 October 2020

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CREDIT

### 360 Capital Group (ASX: TGP)

#### Close of Private Equity Fund - 360 Capital CardioScan Trust

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360 Capital Equities Management Pty Limited as Investment Manager for the 360 Capital CardioScan Trust (Fund) is pleased to announce the close of the capital raising comprising \$9.5 million.

The Fund owns approximately a 16% interest in the holding company of CardioScan.

CardioScan is the lowest cost, fastest turnaround provider of heart monitoring data in the medical industry, globally. Established in 1984, CardioScan is the largest and longest serving cardiac reporting business in Australia. Following expansion into Asia in 2016, CardioScan is also now Asia's leading cardiac reporting company, with operations in Singapore, Hong Kong and Malaysia.

In the past three years CardioScan has successfully entered and established a "toe hold" in the United Kingdom (2019) and the US (via acquisition in 2018).

The Fund has Board representation with Dennison Hambling on CardioScan Board.

Dennison Hambling, Head of Public and Private Equity at 360 Capital said, "I have known the management team and invested in Cardiscan for a number of years. We are very pleased to be given the opportunity for our wholesale and sophisticated investors to invest in this great company via our CardioScan Trust and look forward to seeing the continuing growth from this great Australian business".

The Fund is part of 360 Capital's private equity funds. The Group will continue to provide these private equity opportunities to our wholesale, sophisticated and institutional clients as the opportunities arise.

Authorised for release by, Tony Pitt, Managing Director.

More information on the Group can be found on the ASX's website at [www.asx.com.au](http://www.asx.com.au) using the Group's ASX code "TGP", on the Group's website [www.360capital.com.au](http://www.360capital.com.au), by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing [investor.relations@360capital.com.au](mailto:investor.relations@360capital.com.au).

Alternatively, TGP investors can contact:

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A. Level 8, 56 Pitt Street  
Sydney NSW 2000  
W. [360capital.com.au](http://360capital.com.au)

P. +61 2 8405 8860  
F. +61 2 9238 0354  
E. [investor.relations@360capital.com.au](mailto:investor.relations@360capital.com.au)

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**Tony Pitt**  
Managing Director  
360 Capital Group

T: (02) 8405 8860

**Dennison Hambling**  
Head of Public and Private Equity 360  
360 Capital Group

T: (02) 8405 8860

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### About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of alternative assets. Led by a highly experienced team, the Group operates in Australian and global markets investing across real estate, public and private equity and credit strategies. We partner with our stakeholders to identify, invest and realise on opportunities.

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