



ASX RELEASE

8 October 2020

NEARMAP SUCCESSFULLY COMPLETES SHARE PURCHASE PLAN

- Completion of institutional Placement and Share Purchase Plan (SPP), raising a total of A\$95.2 million
- The SPP received strong support, with total applications of ~A\$23.1 million exceeding the ~A\$20 million target
- Given the strong support, the Board has exercised its discretion to increase the SPP to accommodate demand from all shareholders
- SPP shares will be issued at A\$2.30 per share, being a 2.5% discount to the five day VWAP of A\$2.36 per share up to and including Monday, 5 October 2020

Nearmap Ltd (NEA:ASX) is pleased to announce the completion of its SPP which closed at 5:00pm AEDT on Monday, 5 October 2020. SPP shares will be issued at a price of A\$2.30 per share, being a 2.5% discount to the five day VWAP of A\$2.36 per share up to and including Monday, 5 October 2020 (as set in accordance with the terms of the SPP).

The SPP offer was made to eligible shareholders in Australia and New Zealand. Nearmap received applications totaling ~A\$23.1 million, exceeding the target of ~A\$20 million. The Board decided to exercise its discretion under the SPP terms to increase the SPP to accommodate demand from all shareholders and raise a total of ~A\$23.1 million.

The SPP followed the successful institutional Placement of A\$72.1 million worth of shares to new and existing institutional investors at A\$2.77 per share which completed on Thursday, 10 September 2020, representing a 4.2% discount to the closing price of A\$2.89 on Wednesday, 9 September 2020.

All eligible Nearmap Directors participated in the SPP and will receive a full allocation from their application.

Chairman, Mr. Peter James, said "I wish to thank shareholders for their support and participation in both the Placement and Share Purchase Plan. The total amount raised of \$95.2 million ensures Nearmap is now in an even stronger financial position and this capital raising will enable us to accelerate our growth investments and extend our leadership position in the growing global market of location intelligence."

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THEY WORK.**

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For further information please contact:
Andy Watt, Chief Financial Officer
Level 4, Tower One, International Towers,
100 Barangaroo Avenue, Barangaroo NSW 2000
T: +61 2 8076 0700 | F: +61 2 8076 0701
E: investor.relations@nearmap.com

ABN 37 083 702 907



Approximately 10.1 million new fully paid ordinary shares will be issued to successful applicants under the SPP. In accordance with the details outlined in the Offer Booklet and Application Form, shares allotted under the SPP are expected to be issued on Monday, 12 October 2020. Nearmap expects the shares issued under the SPP to be quoted on ASX on Tuesday, 13 October 2020.

The Company's share registry, Computershare Investor Services Pty Limited, will send shareholders a holding statement on Tuesday, 13 October 2020, or as soon as possible after that date. Shareholders should confirm their holding before trading in any shares believed to have been allocated to them under the SPP.

Shareholders with any questions in relation to the SPP should contact the Company's share registry from 8:30am to 5:00pm (Sydney time) Monday to Friday on 1300 850 505 (callers within Australia) or +61 3 9415 4000 (callers outside Australia).

Authorised by:
Board of Nearmap Ltd

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