

Ongoing Disclosure Notice

Date of transaction:

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and		_	
Name of listed issuer:	New Zealand Oil & Gas Limited		
Date this disclosure made:	8-Oct-20		
Date of last disclosure:	23-Mar-20		
Director or senior manager giving disclosure		_	
Full name(s):	Andrew William Jefferies		
Name of listed issuer:	New Zealand Oil & Gas Limited		
Name of related body corporate (if applicable):	n/a		
Position held in listed issuer:	Chief Executive Officer		
Summary of acquisition or disposal of relevant interest (excluding	specified derivatives)		
, , ,	Ordinary shares partly paid (non	Options to acquire ordinary	Ordinary shares (listed)
Class of affected quoted financial products:	listed)	shares, issued in accordance	
lolass of affected quoted financial products.		with the Scheme Rules	
Nature of the affected relevant interest(s):	Indirect (employee share plan)	Direct	Direct
For that relevant interest-	inancet (empleyee chare plan)	2661	5000
Number held in class before acquisition or disposal:	1,000,000	562,315	25,000
Number held in class after acquisition or disposal:	1,000,000	885,506	25,000
Current registered holder(s):	NZOG Services Limited	Andrew Jefferies	Andrew Jefferies
Registered holder(s) once transfers are registered:	NZOG Services Limited	Andrew Jefferies	Andrew Jefferies
Trogistioned Heridal (o) eride transfers are registioned.	NEGO GOLVIGGO EMMIGO		
Summary of acquisition or disposal of specified derivatives releva	nt interest (if applicable)		
Type of affected derivative:	n/a	n/a	n/a
Class of underlying financial products:			
Details of affected derivative-			
The notional value of the derivative (if any) or the notional amount of			
underlying financial products (if any):			
A statement as to whether the derivative is cash settled or physically			
settled:			
Maturity date of the derivative (if any):			
Expiry date of the derivative(if any):			
The price specified in the terms of the derivative (if any):			
Any other details needed to understand how the amount of the			
consideration payable under the derivative or the value of the			
derivative is affected by the value of the underlying financial products:			
derivative is affected by the value of the underlying illiancial products.			
For that derivative,-			
Parties to the derivative:			
If the director or senior manager is not a party to the derivative, the			
nature of the relevant interest in the derivative:			
Details of transactions giving rise to acquisition or disposal			
Total number of transactions to which notice relates:	n/a	1	n/a
Details of transactions requiring disclosure-		1	

n/a

8-Oct-20

n/a

Nature of transaction:			The Options have been issue	d
indials of transaction.			to the Senior Manager subject t	
			the Scheme Rules. Each Optio	
			is an option to acquire one full	
			paid ordinary share. Optio	
			holders will be able to exercis	е
			the Options in the period from	m
			30 June 2023 until 30 Jun	
			2026. The exercise price for th	е
			Options is \$0.65 per Option	٦.
			Shares issued on the exercis	е
			of Options will be issued on th	е
			same terms and will ran	k
			equally in all respects wit	h
			ordinary shares currently o	n
			issue. Options do not carr	yl
			voting rights or any entitlemer	nt
			to receive dividends unless an	d
			until exercised and converted t	0
			shares. The Board may perm	it
			participants to exercise Option	s
			by way of a cashless exercise	e,
			through which the compan	у
			would only issue to a participar	nt
			the number of shares equal i	n
			value to the difference betwee	n
			the exercise price otherwis	е
			payable in respect of th	
			Options and the market value of	of
			shares at the time of exercise.	
Name of any other party or parties to the transportion (if I as a sec-			New Zeeland Oil 9 Cee	
Name of any other party or parties to the transaction (if known):			New Zealand Oil & Gas	
The consideration, expressed in New Zealand dollars, paid or			No amount is payable for the	
received for the acquisition or disposal. If the consideration was not in			issuance of Options, in	
cash and cannot be readily by converted into a cash value, describe			accordance with the Scheme	
the consideration:			Rules.	
			The exercise price for the	
			Options is \$0.65 per Option.	
Number of financial products to which the transaction related:			1	
If the issuer has a financial products trading policy that prohibits	,			
, , , ,				
directors or senior managers from trading during any period without				
written clearance (a closed period) include the following details—				
Whether relevant interests were acquired or disposed of during a		n/a	No	n/a
closed period:		11/4	140	11/ α
Whether prior written clearance was provided to allow the acquisition				
or disposal to proceed during the closed period:				
Date of the prior written clearance (if any):				
Summary of other relevant interests after acquisition or disposal:				
Class of guoted financial products:			T .	Т.
Class of quoted financial products:		n/a	n/a	n/a
Nature of relevant interest:		n/a	n/a	n/a
		n/a	n/a	n/a
Nature of relevant interest:		n/a	n/a	n/a
Nature of relevant interest: For that relevant interest,- Number held in class:		n/a	n/a	n/a
Nature of relevant interest: For that relevant interest,- Number held in class: Current registered holder(s):		n/a	n/a	n/a
Nature of relevant interest: For that relevant interest,- Number held in class: Current registered holder(s): For a derivative relevant interest,-		n/a	n/a	n/a
Nature of relevant interest: For that relevant interest,- Number held in class: Current registered holder(s): For a derivative relevant interest,- Type of derivative:		n/a	n/a	n/a
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Nature of relevant interest: For that relevant interest,- Number held in class: Current registered holder(s): For a derivative relevant interest,- Type of derivative: Details of derivative,- The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any): Expiry date of the derivative (if any): The price's specified terms (if any): Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: For that derivative relevant interest,- Parties to the derivative: If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: Certification I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to		n/a	n/a	n/a

Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	taustque
Date of signature:	8-Oct-20
Name and title of authorised person:	Paris Bree, General Counsel