

ASX Announcement 9 October 2020

5G NETWORKS LIMITED (ASX: 5GN) ANNOUNCES EXTENSION OF THE OFFER PERIOD UNDER ITS TAKEOVER BID FOR WEBCENTRAL GROUP LIMITED (ASX:WCG)

5GN lodged its bidder's statement on 18 September 2020 in relation to its takeover bid for all of the fully paid ordinary shares in Webcentral Group Limited (**WCG**) (**Offer**). The Offer was due to close on Tuesday, 20 October 2020.

5GN has become aware that as a result of COVID-19, some WCG shareholders may have experienced postage delays in receiving 5GN's Bidder's Statement as well as WCG's Target's Statement. In light of this 5GN has resolved to extend the closing date of the Offer by 7 days to allow WCG shareholders additional time to consider the Offer and provide acceptances.

5GN's Offer is now scheduled to close at **7.00pm (Sydney time) on Tuesday, 27 October 2020** (unless extended). The new date for 5GN giving the notice of the status of defeating conditions is **Friday, 16 October 2020**.

A copy of the extension notice, as lodged with ASIC today, is attached to this announcement (**Extension Notice**). The Extension Notice has also been served on WCG and despatched by post to all WCG shareholders' today.

Authorised by the board of directors of 5GN.

Joe Demase Managing Director

For further information contact:

Joe Demase Managing Director <u>id@5gn.com.au</u> 1300 10 11 12 Glen Dymond Chief Financial Officer gdy@5gn.com.au 0408 199 712



About 5GN

5GN (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5GN currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of 720 racks through its owned and operated Data Centres across Melbourne, Sydney and Adelaide.

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.

Corporations Act 2001 (Cth)

Section 650D(1)

Variation of Offer – extension of offer period

TO: Australian Securities and Investments Commission (ASIC)

Webcentral Group Limited ACN 073 716 793 (ASX: WCG) (WCG)

All WCG shareholders

This notice (Notice) is given under section 650D(1) of the Corporations Act 2001 (Cth) (Corporations Act) by 5G Networks Limited ACN 163 312 025 (ASX: 5GN) (5GN) in relation to its offers dated 18 September 2020 (each an Offer) under its off-market takeover bid to acquire all of the fully paid ordinary shares on issue in WCG. The Offer is contained in 5GN's bidder's statement dated 18 September 2020 (Bidder's Statement). Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

Extension of Offer Period

5GN gives notice under section 650D(1) of the Corporations Act that pursuant to section 650C(1) of the Corporations Act it varies the Offer by extending the Offer Period such that the Offer will remain open for acceptance from the date of the Offer until 7:00 pm (Sydney time) on 27 October 2020, unless further extended.

Notice for status of defeating conditions

In addition, for the purposes of section 630(2)(b) of the Corporations Act, 5GN gives notice that its Offers contained in the Bidder's Statement are varied such that the new date for the purposes of giving notice of the status of defeating conditions will be 16 October 2020.

As at the date of this Notice, none of the defeating conditions to the Offer in section 15.8 of the Bidder's Statement has been freed or, so far as 5GN knows, fulfilled and, accordingly, the Offer remains subject to those defeating conditions.

Amendments

The Bidder's Statement is amended by substituting the date "20 October 2020" for the date "27 October 2020" in all places in the Bidder's Statement where the date "20 October 2020" appears as the closing date of the Offer.

The Bidder's Statement is amended by substituting the date "9 October 2020" for the date "16 October 2020" in section 14.2 of the Bidder's Statement where the date "9 October 2020" appears as the date for giving notice of status of the defeating conditions.

Date and ASIC disclaimer

This Notice is dated 9 October 2020. A copy of this Notice was lodged with ASIC on 9 October 2020. ASIC takes no responsibility for the contents of this Notice.

Authorisation

This Notice has been approved by a resolution passed by all the directors of 5GN, in accordance with section 650D(3A) of the Corporations Act (as inserted by ASIC Class Order [CO 13/521]).