

NZX/ASX Release

Heartland takes the lead with digital Home Loans starting from 1.99% p.a. 1-year fixed

12 October 2020

Heartland is relaunching its online home loan offering with market-leading rates and a digital application process. View the offer at www.heartland.co.nz/home-loans.

Heartland Home Loans offers New Zealand's lowest fixed term home loan rates (1.99% p.a. 1 year fixed, 2.35% p.a. 2 year fixed and 2.45% p.a. 3 year fixed) and a highly competitive floating rate of 2.95% p.a.

In addition to attractive rates, Heartland's self-serve digital application allows customers looking to buy or refinance a home to apply and receive approval without needing to make an appointment, visit a broker, or arrange a house call.

Heartland saw huge success with its first digital home loans trial in March 2020, with all available funds approved within a month of the launch. Limited funds are available for relaunch, so interested parties are encouraged to get in quick.

Heartland is a financial services group that is trailblazing in niche financial product markets and innovating in established ones. It is the leading provider of reverse mortgages in Australasia and was recently awarded Canstar New Zealand's Savings Bank of the Year award for the third consecutive year. The Group's corporate structure provides it with broad funding flexibility.

Heartland Home Loans, together with the Open for Business suite of business loan offerings, continues Heartland's expansion from providing 'best or only products' to offering banking products through 'best or only channels'.

To be eligible for Heartland Home Loans, customers must be refinancing or purchasing a standalone house on a single section in a major New Zealand centre, have a deposit or equity of at least 20% and intend to live in the home. See a description of the eligibility criteria on the website below.

This offer is only available for a limited time with fixed-term rates from as low as 1.99% p.a. Find out more and apply online at www.heartland.co.nz/home-loans.

Heartland Bank's lending criteria,	terms, cond	litions and fees	s apply. Interest	rates are subject to
change.				

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