

13 October 2020

WEBCENTRAL GROUP LIMITED (ASX: WCG)

5GN TAKEOVER BID – DIRECTOR ACCEPTANCES

Webcentral Group Limited (ASX:WCG) (**Webcentral**) refers to the off-market takeover bid for all the shares in Webcentral by 5G Networks Limited (**5GN**).

Webcentral announces that each of the Webcentral directors, who collectively have a relevant interest in approximately 19% of the total number of Webcentral shares on issue, have now taken the steps necessary to accept the takeover offer by 5GN (the **Offer**). These acceptances are being processed, and are expected to be reflected in 5GN's substantial holder notices, over the coming days.

The Offer is scheduled to close at 7.00pm (Sydney time) on 27 October 2020, unless extended or withdrawn. The Webcentral directors unanimously recommend that Webcentral shareholders **ACCEPT** the Offer, in the absence of a Superior Proposal¹.

Webcentral shareholders who have any questions in relation to the Offer or who would like another acceptance form should call the Webcentral Shareholder information line on 1300 853 816 (for callers in Australia) or +61 1300 853 816 (for callers outside Australia).

Further information

Please contact Ms Emma Jewell of Red Agency for any media enquiries or Mr Andrew Reitzer for any investor queries.

Ms Emma Jewell
Red Agency
P: 0408 199 396
E: emma.jewell@redhavas.com

Andrew Reitzer
Chairman
0417 275 806

The release of this announcement to the ASX was authorised by Webcentral's Board of Directors.

¹ As defined in the bid implementation deed between Webcentral and 5GN dated 17 September 2020.