

ASX Announcement 13 October 2020

5G NETWORKS LIMITED (ASX: 5GN) ANNOUNCES THAT THE BOARD OF DIRECTORS OF WEBCENTRAL GROUP LIMITED (ASX:WCG) HAVE ACCEPTED 5GN'S OFF-MARKET TAKEOVER BID OFFER

5GN lodged its bidder's statement on 18 September 2020 (**Bidder's Statement**) in relation to its takeover bid for all of the fully paid ordinary shares on issue in Webcentral Group Limited (**WCG**) (**Offer**).

5GN is pleased to announce that, as stated in WCG's announcement on ASX today, all of WCG's directors have now accepted 5GN's Offer.

As a result of those and other acceptances received under its Offer, 5GN now has a relevant interest in approximately 34.75% of the shares in WCG.

The directors of 5GN have now resolved to free the Offer from all of the defeating conditions contained in section 15.8 of the Bidder's Statement. A notice to this effect has been served on WCG and released on ASX this evening.

The Offer is now wholly unconditional.

If WCG shareholders have any questions about the terms of the Offer or require another acceptance and transfer form, they can call the 5GN Offer Information Line on 1800 606 866.

5GN's Offer is scheduled to close at **7.00 pm (Sydney time)** on **Tuesday, 27 October 2020** (unless extended).

Authorised by the board of directors of 5GN.

Joe Demase Managing Director

For further information contact:

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About 5GN

5GN (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5GN currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of 720 racks through its owned and operated Data Centres across Melbourne, Sydney and Adelaide.

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience