



Diggers & Dealers Mining Forum 2020

JIM BEYER – Managing Director & CEO

ASX:RRL

CAUTIONARY STATEMENT

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The information in this presentation that relates to Exploration Results is extracted from the Australian Securities Exchange (ASX) announcement released 28 July 2020 entitled "Quarterly Report to 30 June 2020". Unless otherwise stated, Production Targets and associated forecast financial information is extracted from the ASX announcement released 28 July 2020 entitled "Quarterly Report to 30 June 2020". Financial information relating to the year ended 30 June 2020 is extracted from the ASX announcement released 26 August 2020 entitled "FY2020 Financial Results Presentation" and Mineral Resources and Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 24 August 2020 (the Relevant ASX Announcements). In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

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ASX announcements are available on the Company's website at www.regisresources.com.au

CORPORATE OVERVIEW

CAPITAL STRUCTURE

ASX Code	RRL
Issued capital¹	510M shares
Market capitalisation²	A\$2.6B
Cash and gold on hand³	A\$209M
Borrowings³	Nil
Resources⁴	7.7Moz
Reserves⁴	3.6Moz

BOARD & MANAGEMENT

James Mactier

Independent
Non-Executive Chairman

Jim Beyer

Managing Director

Steve Scudamore

Independent
Non-Executive Director

Lynda Burnett

Independent
Non-Executive Director

Fiona Morgan

Independent
Non-Executive Director

Russell Barwick

Independent
Non-Executive Director

Stuart Gula

Chief Operating Officer

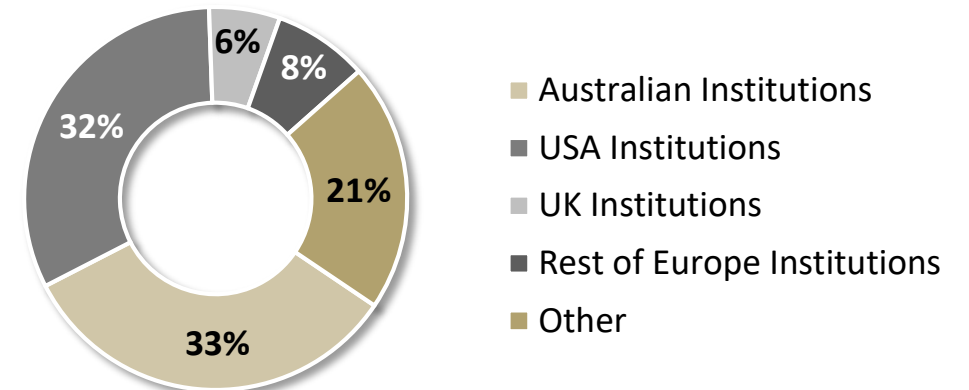
Jon Latto

CFO &
Company Secretary

12 MONTH SHARE PRICE PERFORMANCE



SHAREHOLDER DISTRIBUTION (% ISSUED SHARES)



1. Appendix 2A 3 Sep 2020

2. Source: ASX.com.au 13 October 2020 at A\$5.09/sh

3. As at 30 June 2020

4. ASX release – Mineral Resource and Ore Reserves Statement – 24 Aug 2020

CORPORATE DETAILS



A\$2.6B company with **7.7Moz** in Resources and **3.6Moz** in Reserves



Production Guidance of **355,000 - 380,000oz** gold at **A\$1,230-\$1,300/oz AISC** and **Growth Capital** of **~A\$50-60m** for FY2021



Strong dividend stream with cumulative dividends of **A\$488m** since 2013



Among the **lowest cost gold producers globally** with a clear **production growth profile**



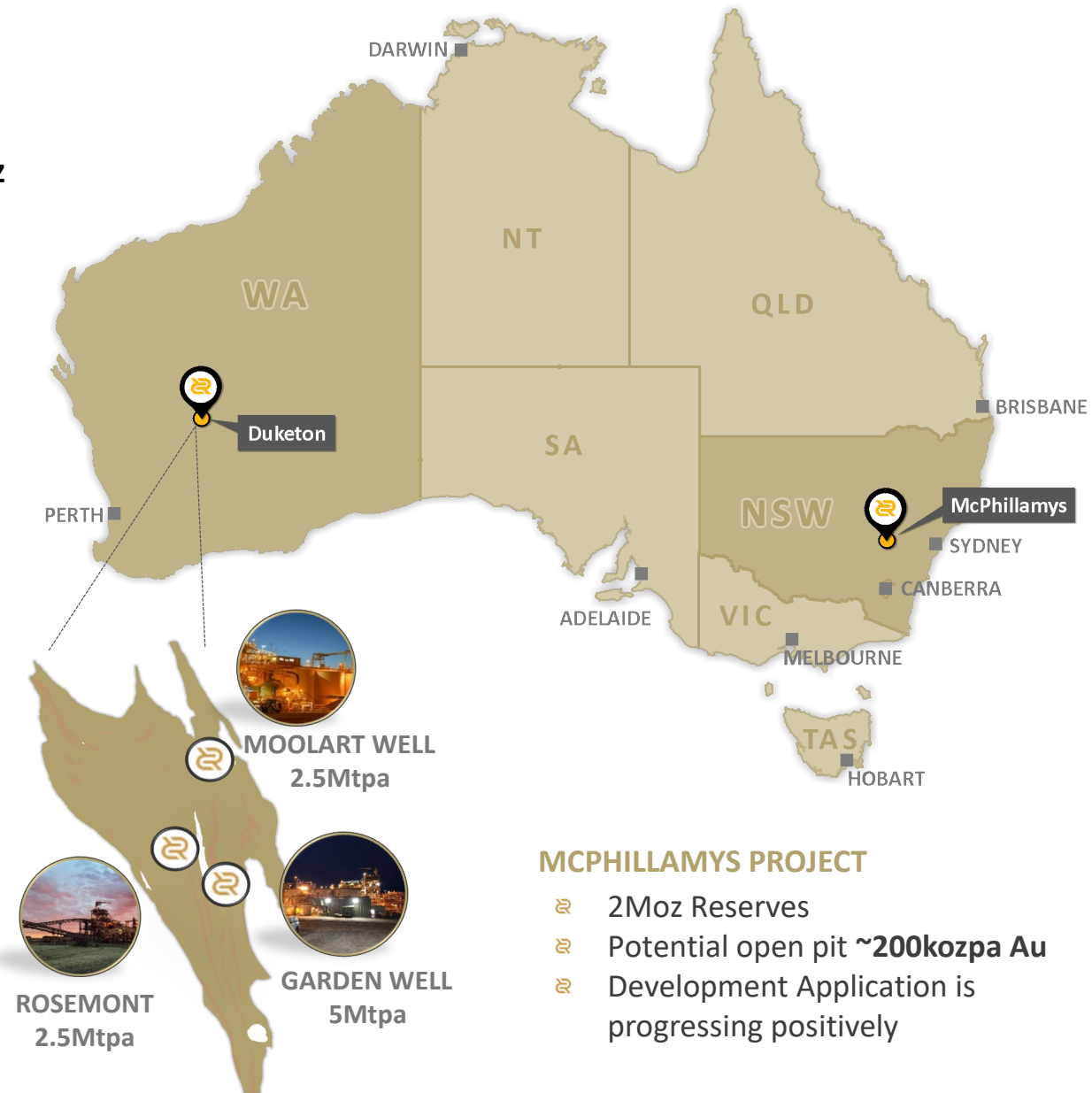
Strong financial position - **A\$209m¹ cash and bullion** and **no debt**



Significant **internal growth projects** at **Duketon** and **McPhillamys**



Transparent **ESG and Sustainability** reporting



1. Includes bullion on hand valued at A\$2,576 per ounce

TRANSPARENT SUSTAINABILITY AND ESG REPORTING

Aligning to UN Sustainable Development Goals

Environmental Stewardship



Safety & Health



Supply Chain



Shared Values with Host Communities



Employment + Workforce Management



Indigenous Opportunities + Respect for Culture



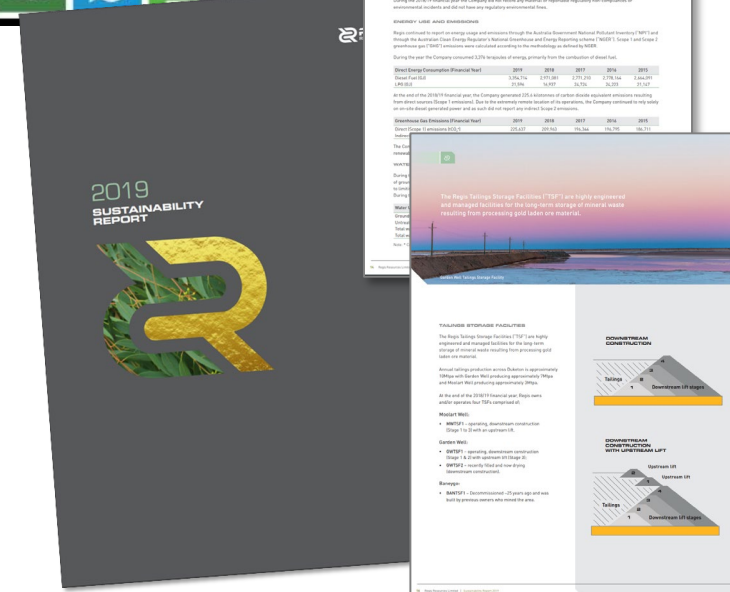
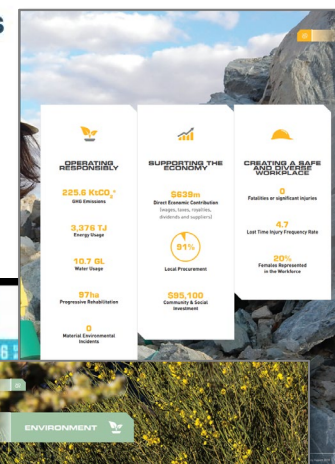
Corporate Conduct



Risk Management

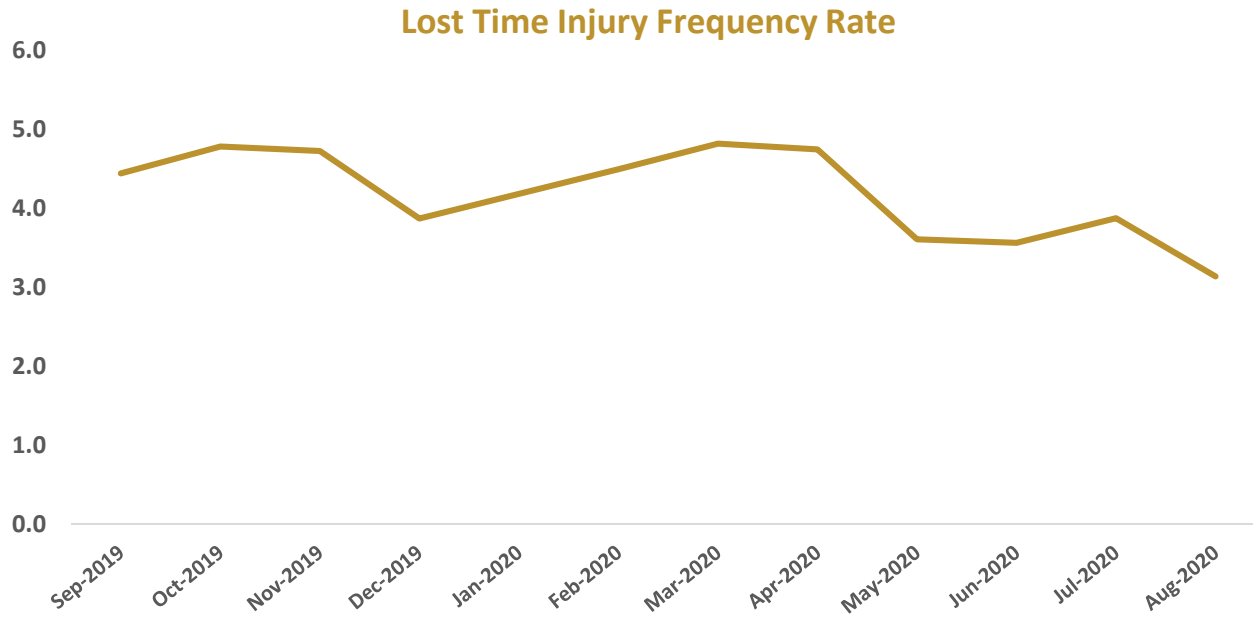


THE SUSTAINABLE DEVELOPMENT GOALS



PEOPLE – THE FOUNDATION OF OUR SUCCESS

Total 950 people – 338 employees & 612 contractors



- 🌀 Renewed focus on safety performance and training
- 🌀 Pockets of excellence but overall outcomes still inconsistent
- 🌀 Risk management process upgrade improving hazard identification and controls
- 🌀 Trending incident hotspots under detailed review
- 🌀 Safety Leadership training across leadership group focussing on behavioural based safety culture



CORPORATE HIGHLIGHTS

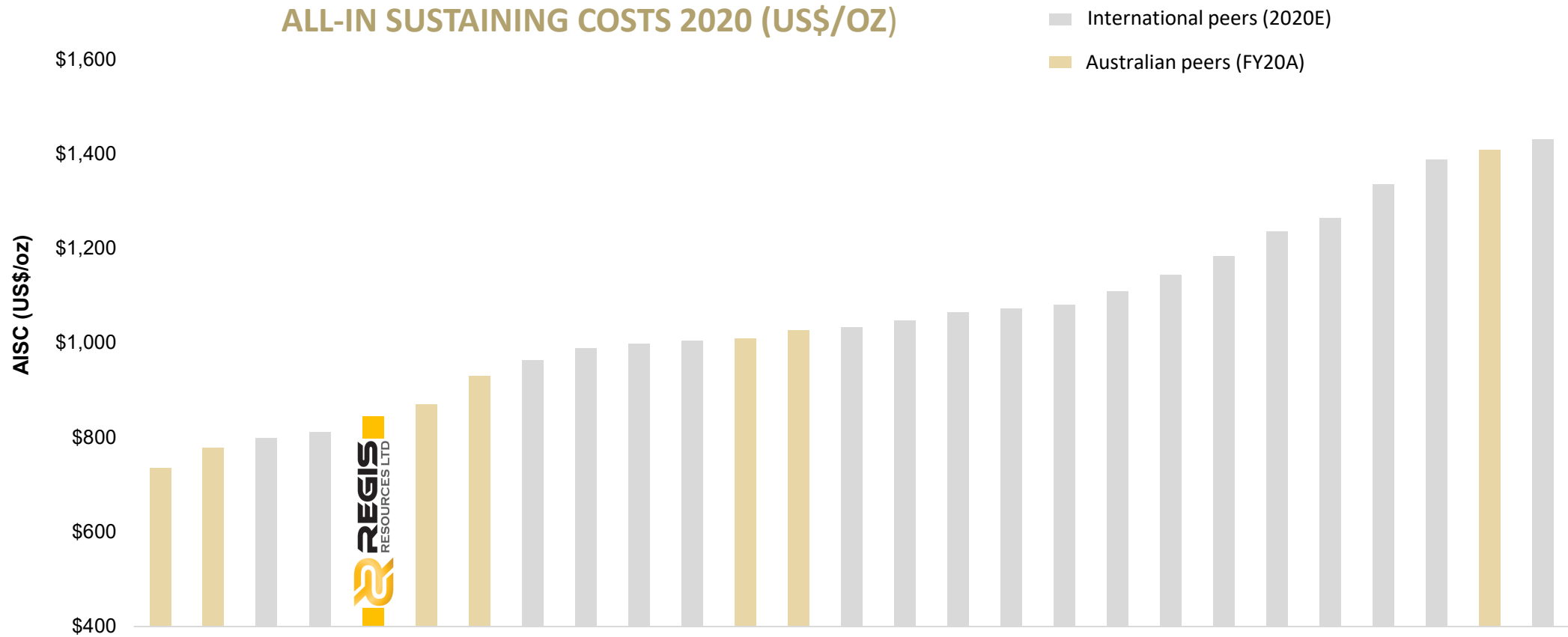
**Consistent
Operational Delivery**

**Among the Lowest
Cost Producers**

**Strong Track Record
of Dividend Returns**

**Clear Internal Growth
Path**

INDUSTRY LEADER IN LOW COST PRODUCTION



Source: Canaccord Genuity – Aug 2020. FX Assumption – 0.70AUD/1USD

FY20 HIGHLIGHTS

Record NPAT of A\$200M
NPAT Margin of 26%
ROE of 24%

EBITDA¹
A\$394m up 28%
EBITDA Margin 52%

Full Year Dividends
16c per share
2.9% basic yield
4.1% grossed up yield²

WHILE ALSO PROGRESSING FUTURE GROWTH:

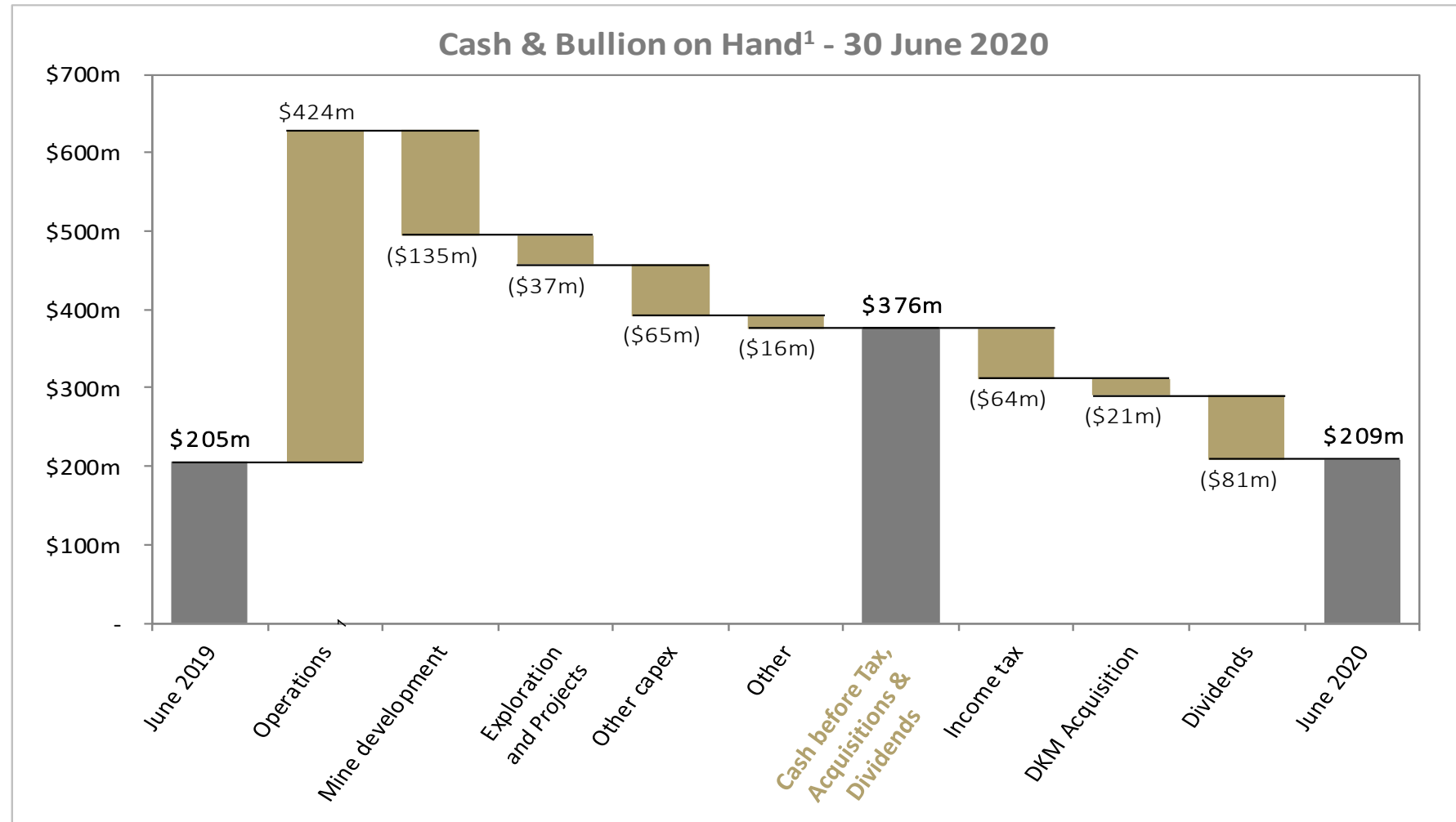
- 🔗 **McPhillamys Development Application** submitted and **Responses to Submissions** lodged
- 🔗 **Tripled exploration tenure** around Duketon Ops and **increased Exploration budget by 32% to A\$35m**
- 🔗 Moving to investment decision for **Garden Well Underground Project**

1. EBITDA is an adjusted measure of earnings before interest, taxes, depreciation and amortisation. EBITDA is non-IFRS financial information and is not subject to audit. The measure is included to assist investors to better understand the performance of the business EBITDA in FY20 was increased by \$8.9 million as a result of the introduction of AASB16 (Leases)

2. Grossed up for 100% franking. Annualised dividend yield of 16cps at a closing share price of \$5.55 on 25 August 2020

CASHFLOW WATERFALL

Strong cashflow from operations of A\$424 million supported increased capital investment during FY20 and the payment of A\$81 million in dividends during the year

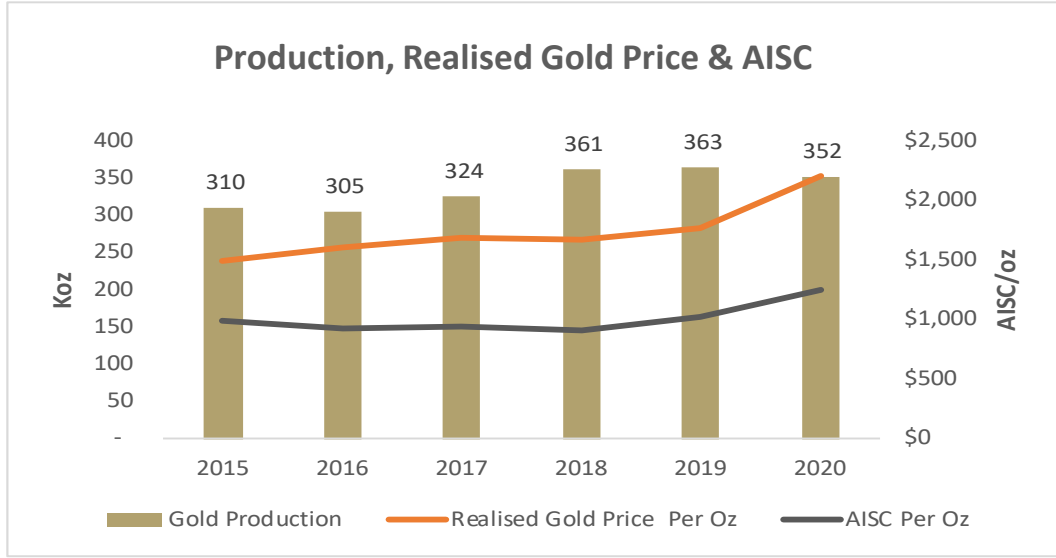


1. Includes bullion on hand valued at A\$2,576 per ounce

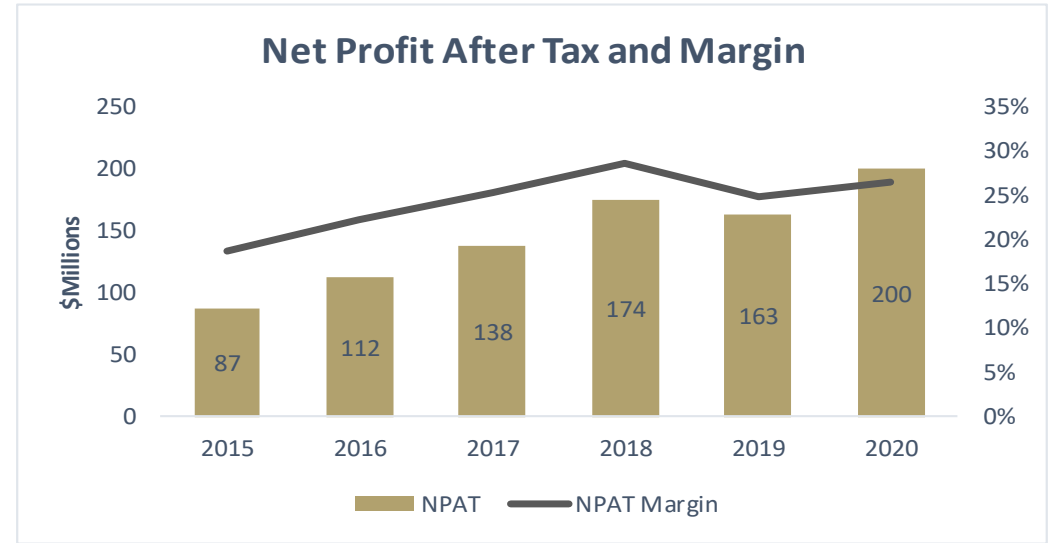
STRONG CONSISTENT PERFORMANCE ON KEY FINANCIAL METRICS

FY20 continues the trend

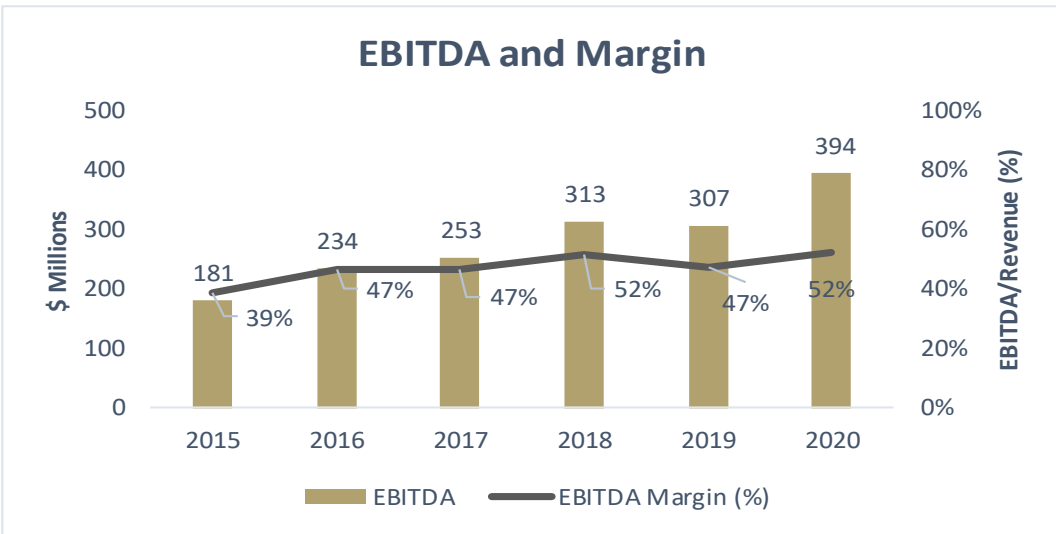
Production, Realised Gold Price & AISC



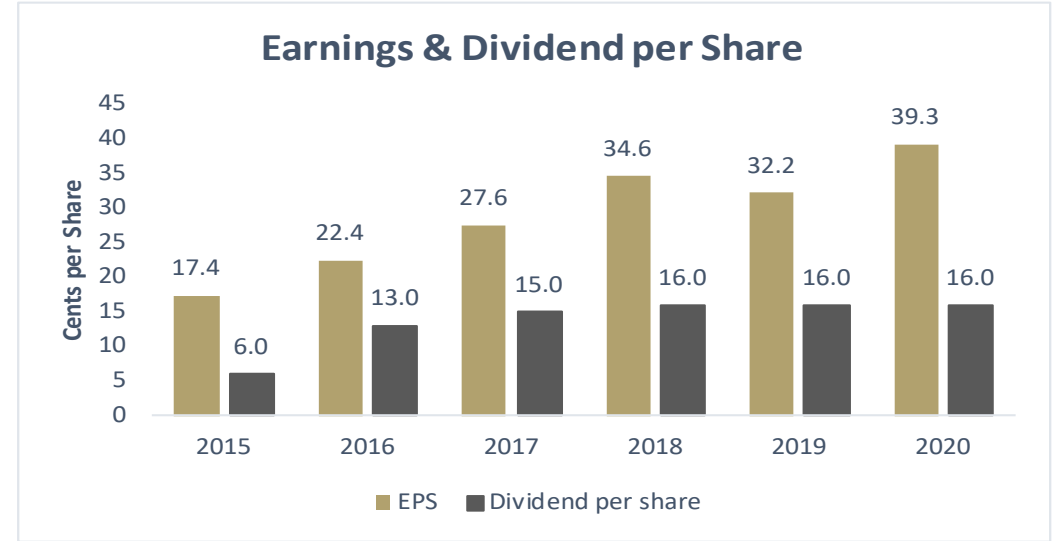
Net Profit After Tax and Margin



EBITDA and Margin



Earnings & Dividend per Share



CIRCA HALF A BILLION DOLLARS IN DIVIDENDS SINCE 2013

Regis continues to be an Australian gold industry leader on dividend payment metrics

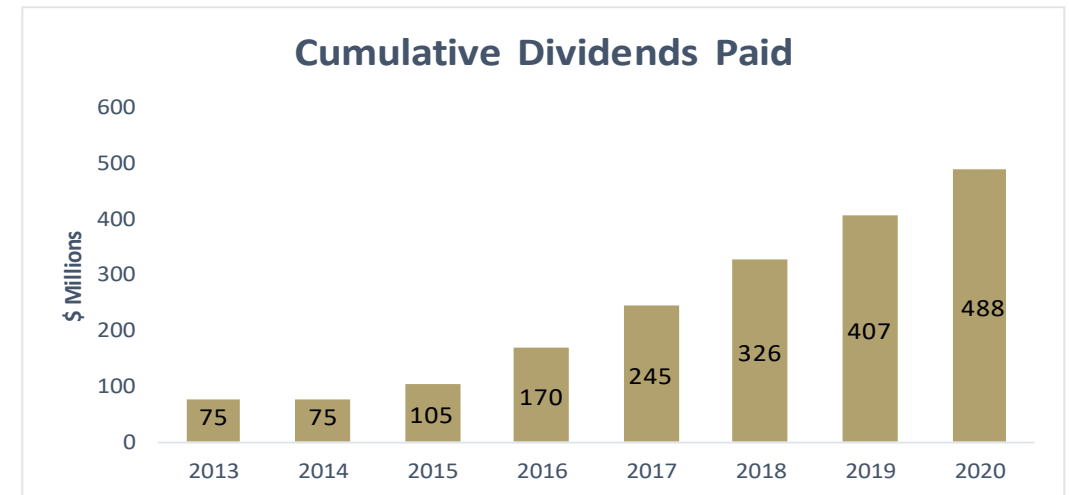
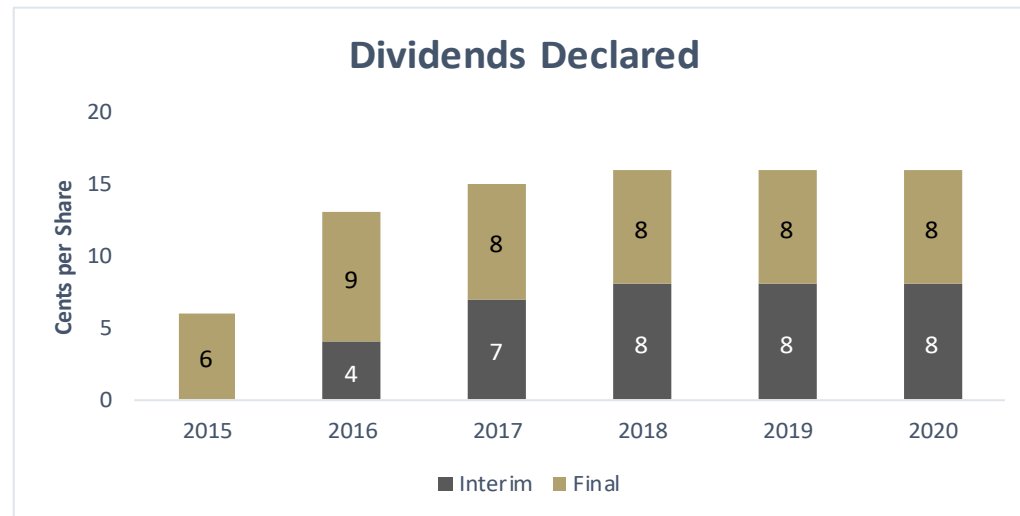
🌀 Total dividends for FY20 of 16 cps (A\$81m) fully franked

🌀 2.9% basic dividend yield¹

🌀 4.1% grossed up (for 100% franking) dividend yield

🌀 Regis has paid and/or declared 97cps - A\$488 million in dividends since 2013

Level of future dividends will continuously be assessed in the context of gold price, operational performance and planned capital expenditure









1. Annualised dividend yield of 16cps at a closing share price of A\$5.55 on 25 August 2020

FY21 GUIDANCE

Regis is expecting a strong year of growth within the operations as production continues to lift in line with the targeted growth profile heading to 400,000oz pa from internal development options.

Production rate is planned to lift above historic annual rate in the second half of the year.

The FY21 key guidance elements are:

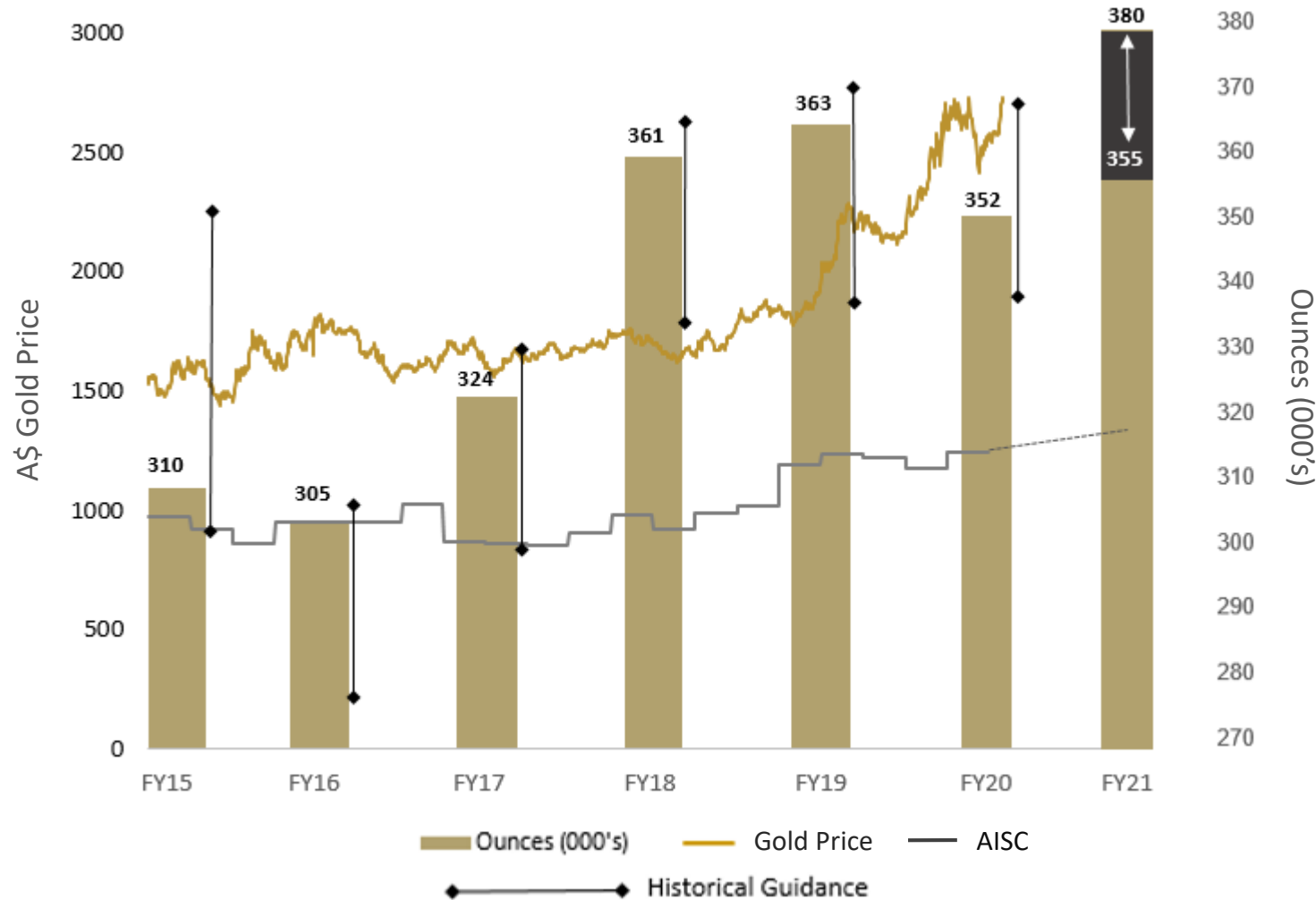
-  Gold Production 355,000 - 380,000 ounces
-  C1 Cash Costs including royalties A\$1,030 - 1,090 per ounce
-  All in Sustaining Cost A\$1,230 - 1,300 per ounce
-  Growth Capital A\$50 – 60 million¹
-  Exploration A\$35 million
-  McPhillamys A\$15 million²

1. Growth Capital includes open pit and underground pre-production mining costs, site infrastructure and camp expansion costs

2. McPhillamys spend for FY21 is a minimum of A\$15m. Regis will assess additional early long lead items and in the case of early approval of the Company's Development Application by the Independent Planning Commission, the expenditure on McPhillamys for FY21 could be approximately A\$60m.

CONTINUING PRODUCTION GROWTH

**STRONG MARGINS, GOOD COST CONTROL
AND STEADY OUTPUT GROWTH**



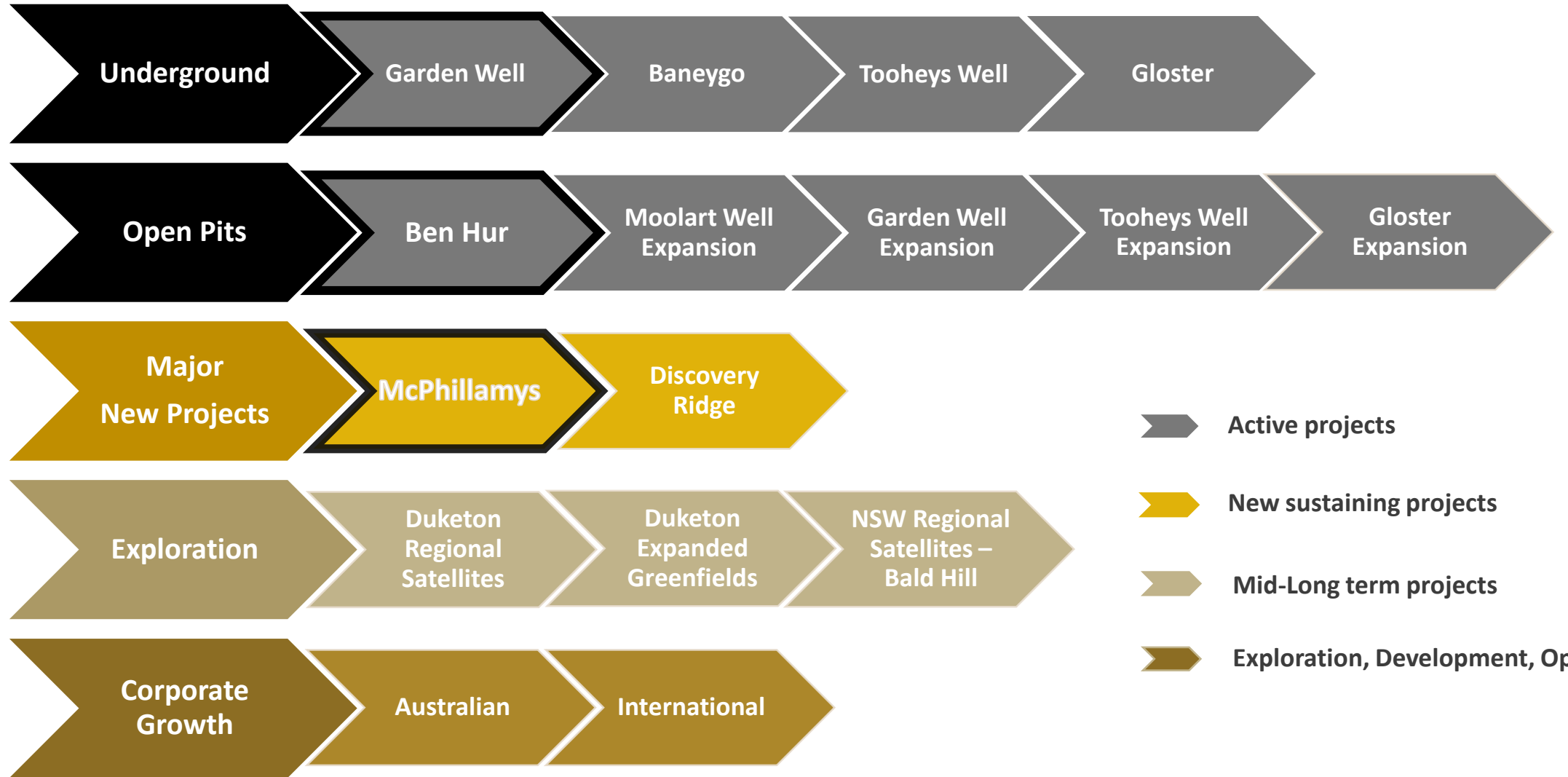
OPERATING MINES

- ⌘ Rosemont OP and UG
- ⌘ Garden Well
- ⌘ Moolart Well
- ⌘ Tooheys Well
- ⌘ Anchor
- ⌘ Dogbolter
- ⌘ Gloster
- ⌘ Erlistoun
- ⌘ Petra
- ⌘ Baneygo

NEAR-TERM OPPORTUNITIES

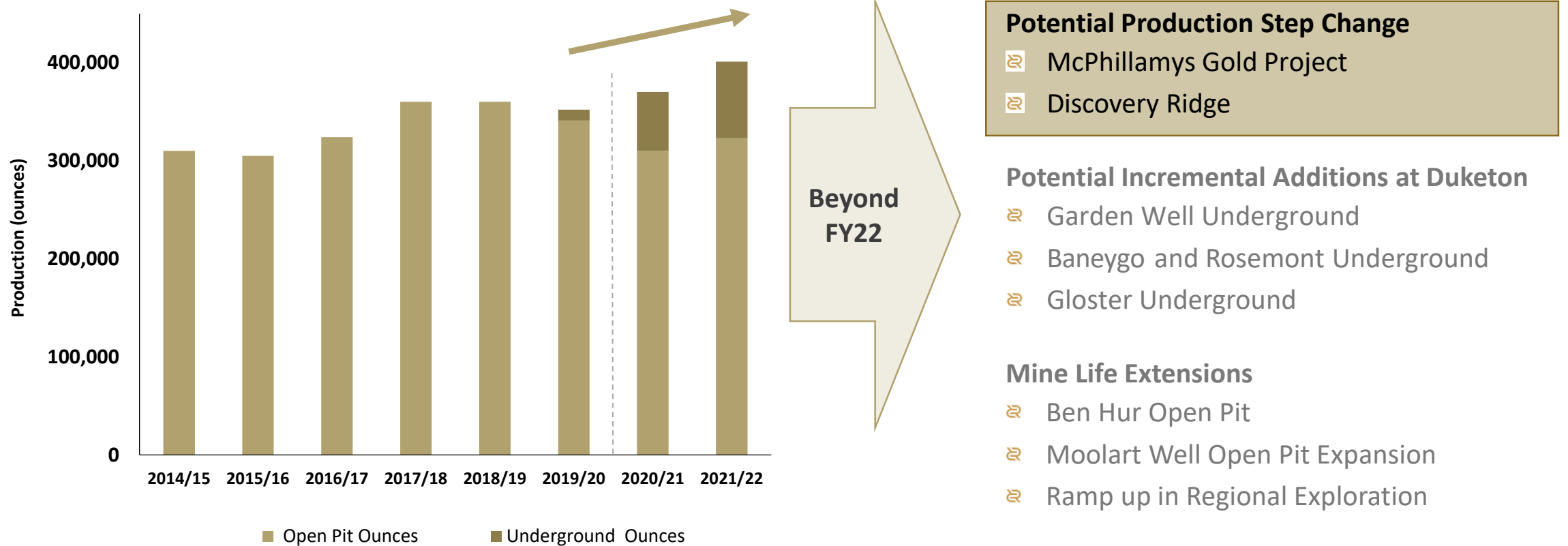
- ⌘ Garden Well UG
- ⌘ Russells
- ⌘ Beamish
- ⌘ Ben Hur

GROWTH STRATEGY CONTINUES



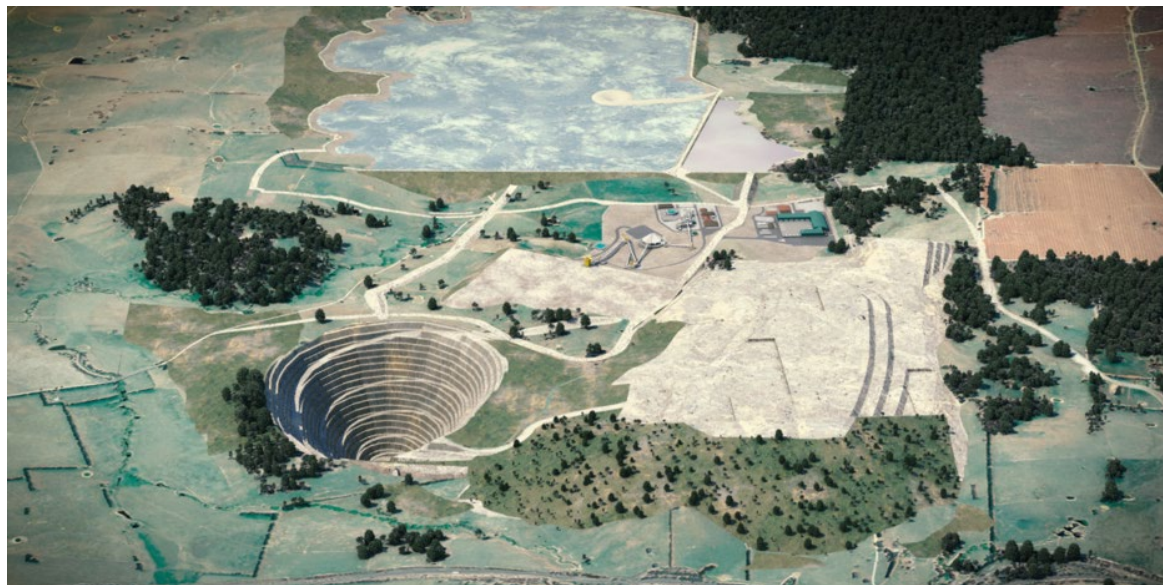
FY21 GUIDANCE AND MEDIUM TERM OUTLOOK

Production Guidance **355,000 – 380,000oz** gold production at **A\$1,230-\$1,300/oz AISC**



MCPHILLAMYS GOLD PROJECT

100% owned and one of Australia's largest undeveloped open pittable gold resources



MINERAL RESOURCE

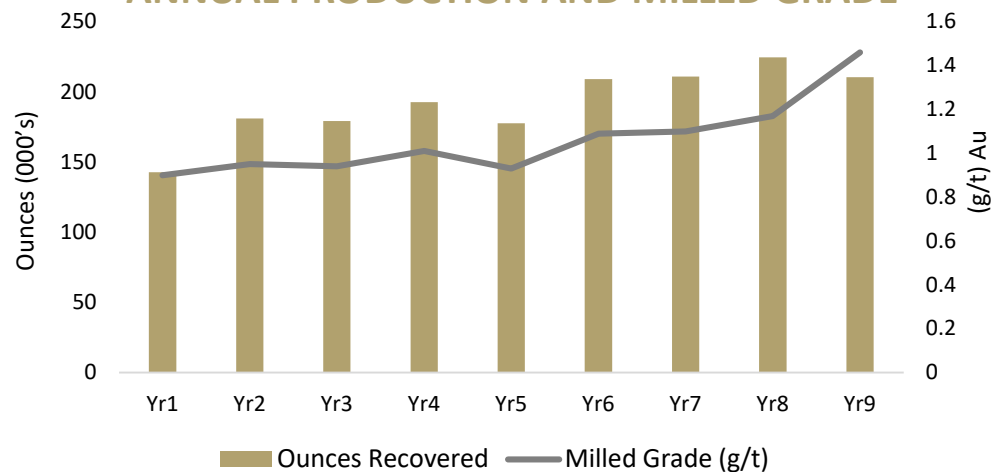
2.29 Moz of gold

ORE RESERVE

2.02 Moz of gold

With more potential at **Discovery Ridge**
Mineral Resource – 10.4Mt @ 1.2 g/t Au
for ~390koz

ANNUAL PRODUCTION AND MILLED GRADE



PRE-FEASIBILITY STUDY PHYSICALS¹

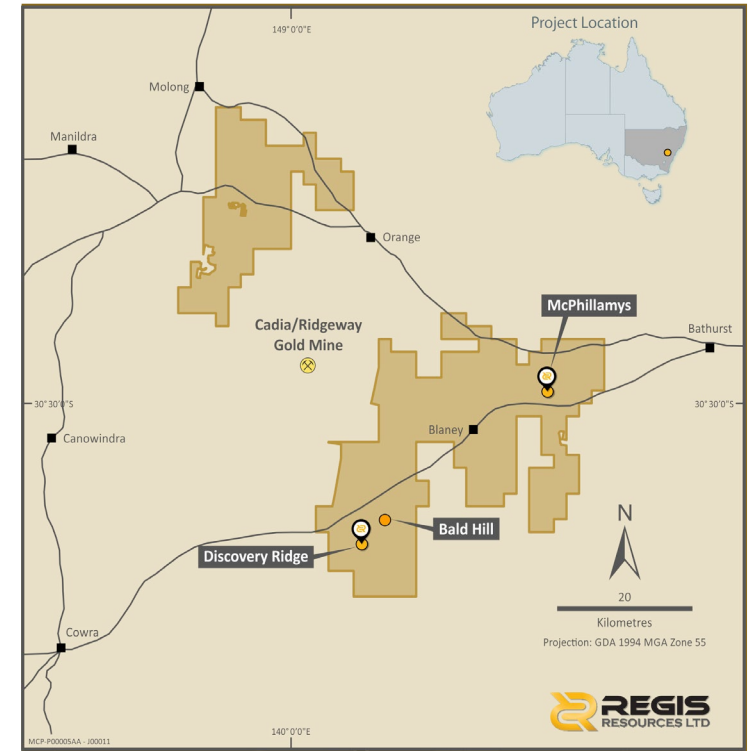
Ore milled (Million tonnes)	60.1
Grade (g/t)	1.05
Recovery (%)	85
LOM gold produced (oz)	1,728,000
Avg annual production (oz)	192,000
Strip ratio (volume w:o)	4.29

1. Refer to Regis ASX announcement released on 8 September 2017 for further details. Results to be updated as part of the DFS.

MCPHILLAMYS GOLD PROJECT

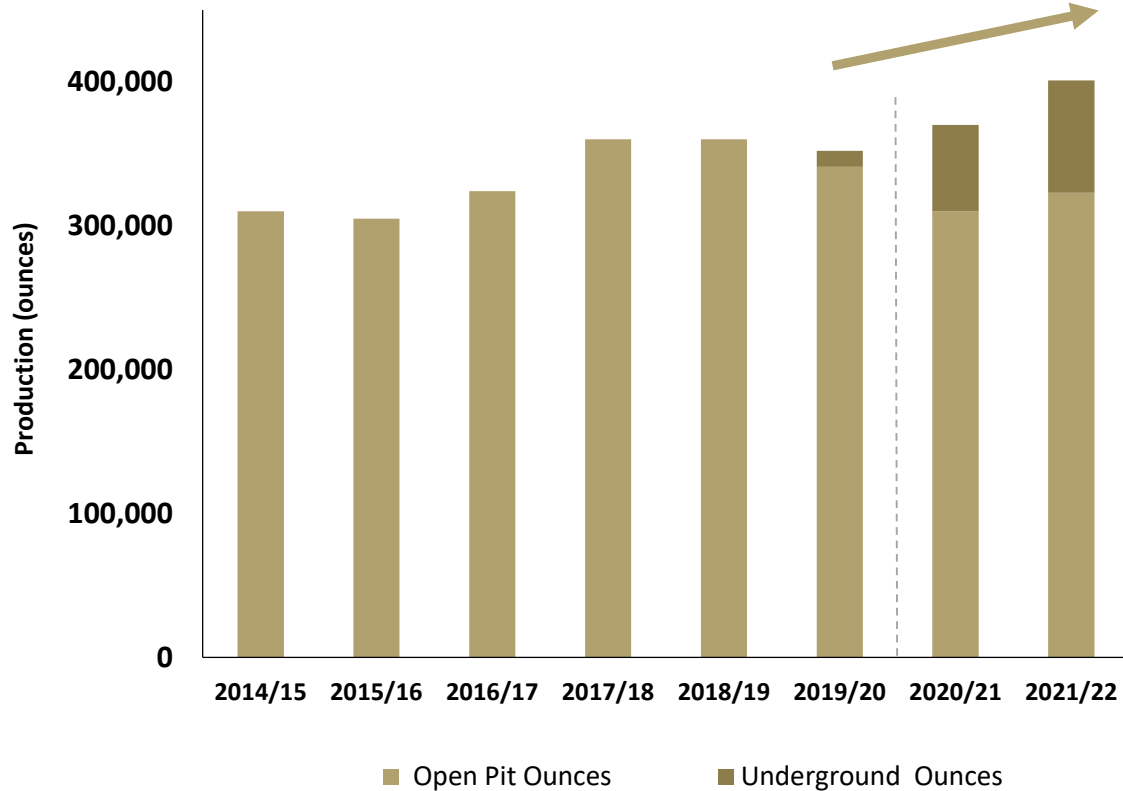
A Significant Organic Growth Opportunity

- 🌀 **Development Application (DA)** is progressing – Exhibition and Submission period has closed with no objections from any regulators
- 🌀 Regis' **Response to Submissions** lodged
- 🌀 DA outcomes feed into the Definitive Feasibility Study (DFS)
- 🌀 **DFS** will update PFS and provide estimates of operating parameters, capex and opex and a development timetable
- 🌀 Significant and ongoing community consultation continues



FY21 GUIDANCE AND MEDIUM TERM OUTLOOK

Production Guidance **355,000 – 380,000oz** gold production at **A\$1,230-\$1,300/oz AISC**



Beyond
FY22

Potential Production Step Change

- ⌘ McPhillamys Gold Project
- ⌘ Discovery Ridge

Potential Incremental Additions at Duketon

- ⌘ Garden Well Underground
- ⌘ Baneygo and Rosemont Underground
- ⌘ Gloster Underground

Mine Life Extensions

- ⌘ Ben Hur Open Pit
- ⌘ Moolart Well Open Pit Expansion
- ⌘ Ramp up in Regional Exploration

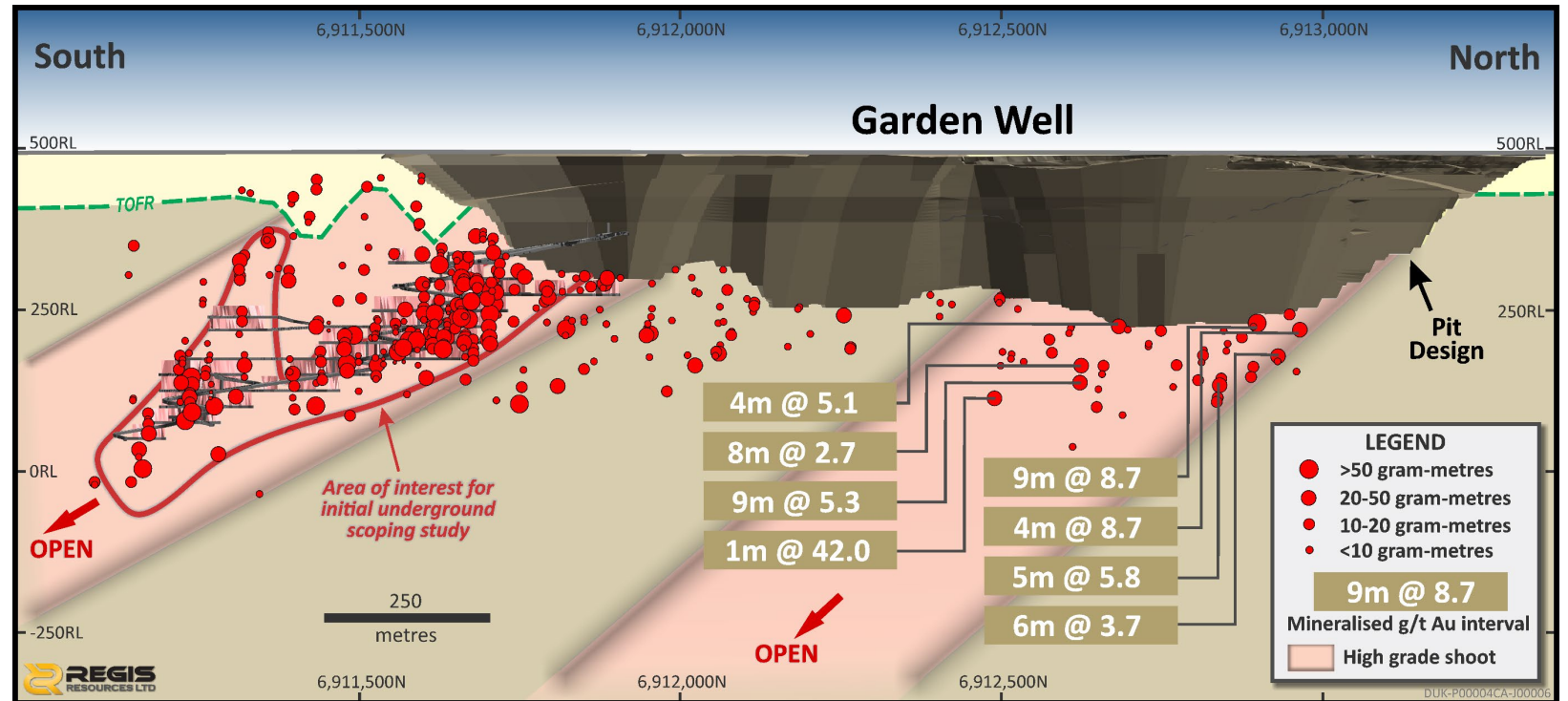
GARDEN WELL UNDERGROUND

South zone Maiden Mineral Resource and Ore Reserve expected in H1 FY21

GW South UG

Zone of continuous mineralisation:

- up to 10m true widths
- 80 – 100m height and
- 300m N-S strike and
- extends >300m below surface
- Remains open

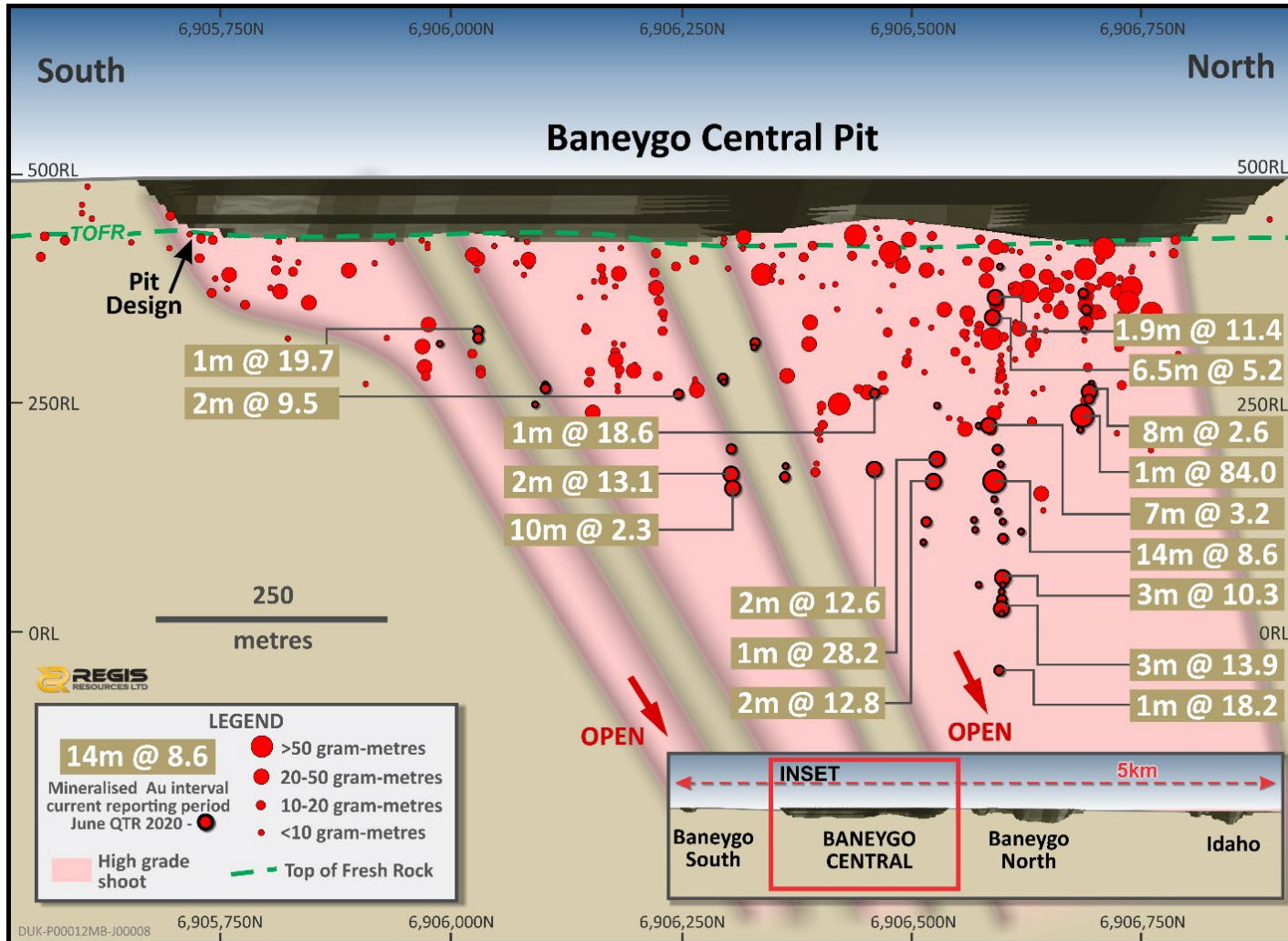


GW North Zone – high-grade intercepts

- ≈ 9 m @ 8.7 g/t Au
- ≈ 4 m @ 8.7 g/t Au
- ≈ 9 m @ 5.3 g/t Au

BANEYGO UNDERGROUND POTENTIAL

Multiple high grade intercepts under Central Pit demonstrate potential



Quartz dolerite host, same geology and mineralisation style as Rosemont

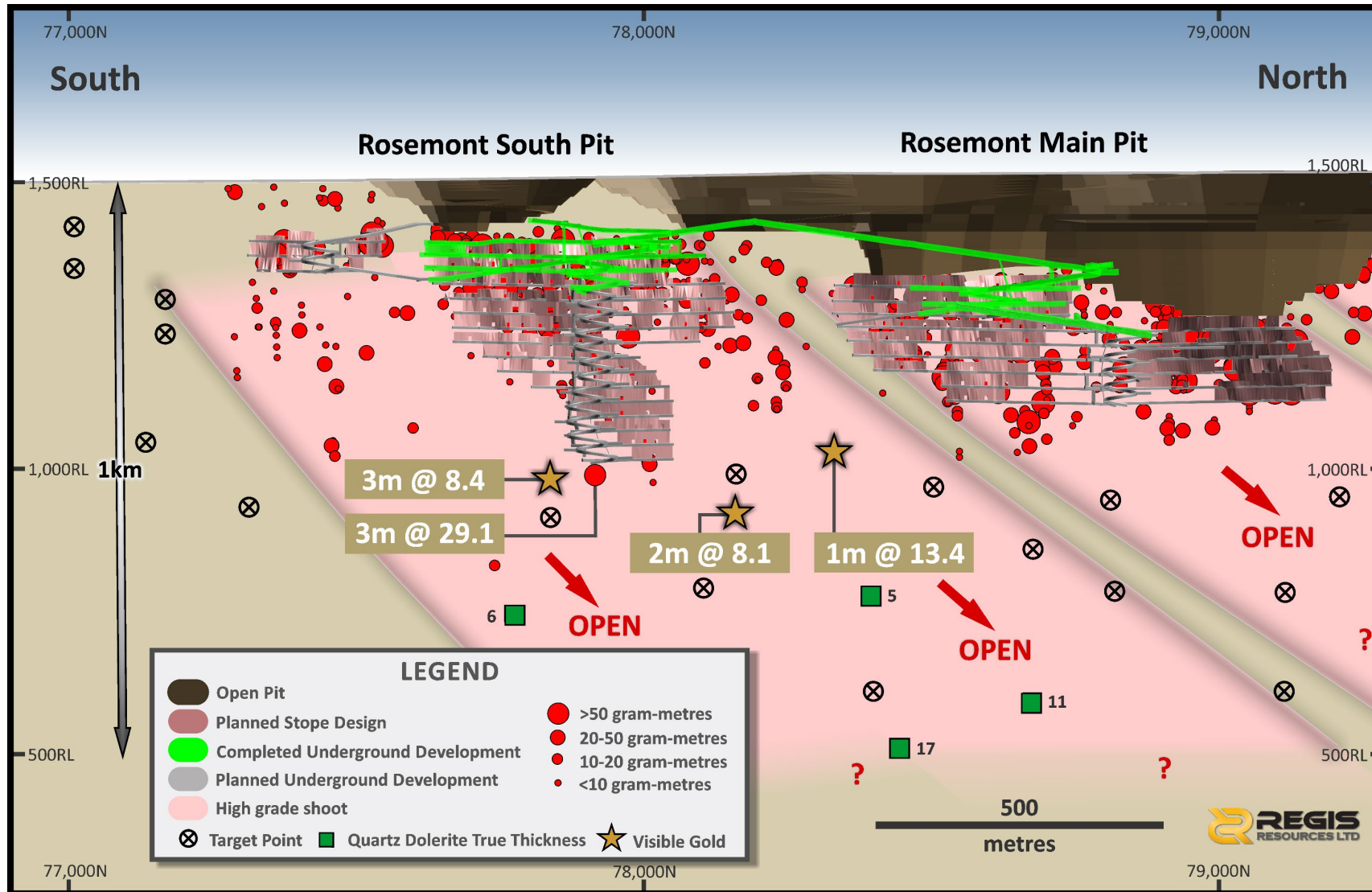
High-grade vein systems expected to grow

Recent Highlights:

- ≈ 2m @ 11.4 g/t Au
- ≈ 1m @ 84 g/t Au
- ≈ 14m @ 8.6 g/t Au
- ≈ 2m @ 12.6 g/t Au
- ≈ 3m @ 10.3 g/t Au
- ≈ 3m @ 13.9 g/t Au
- ≈ 1m @ 28.2 g/t Au
- ≈ 2m @ 12.8 g/t Au

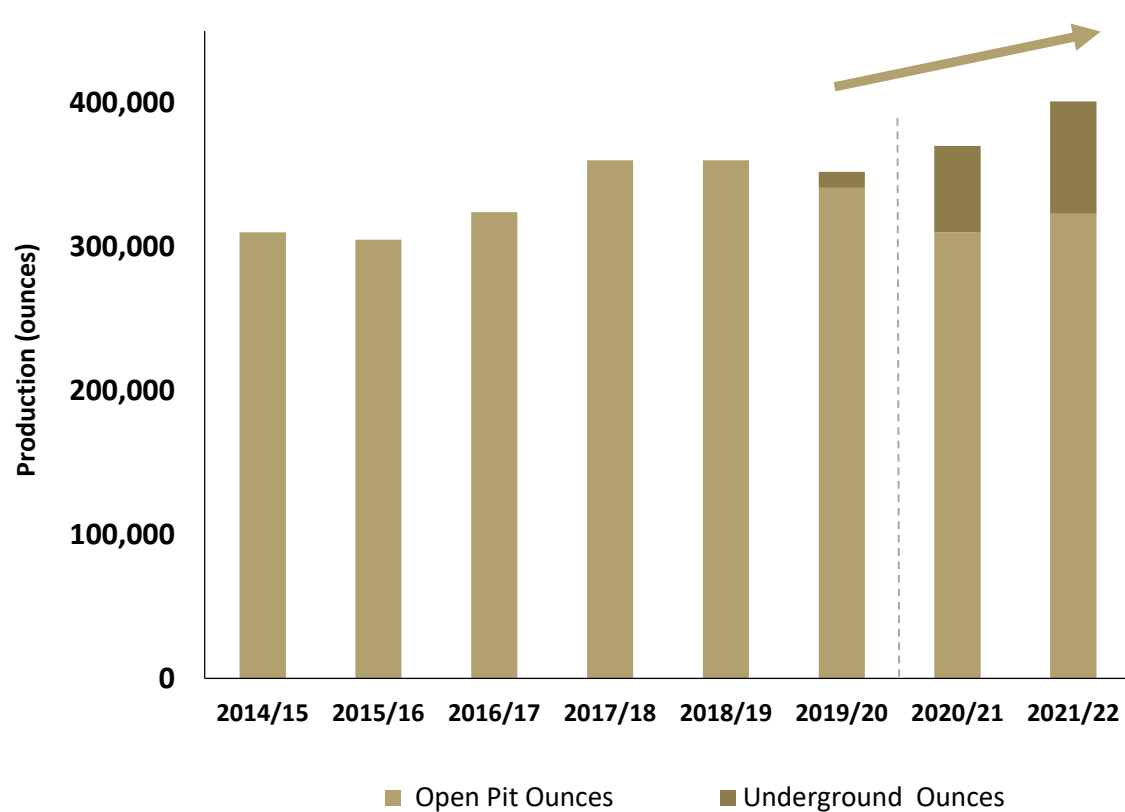
ROSEMONT UNDERGROUND MINE EXTENSIONS

Considerable mine life extension potential - drill testing continues



FY21 GUIDANCE AND MEDIUM TERM OUTLOOK

Production Guidance **355,000 – 380,000oz** gold production at **A\$1,230-\$1,300/oz AISC**



Potential Production Step Change

- 🌀 McPhillamys Gold Project
- 🌀 Discovery Ridge

Potential Incremental Additions at Duketon

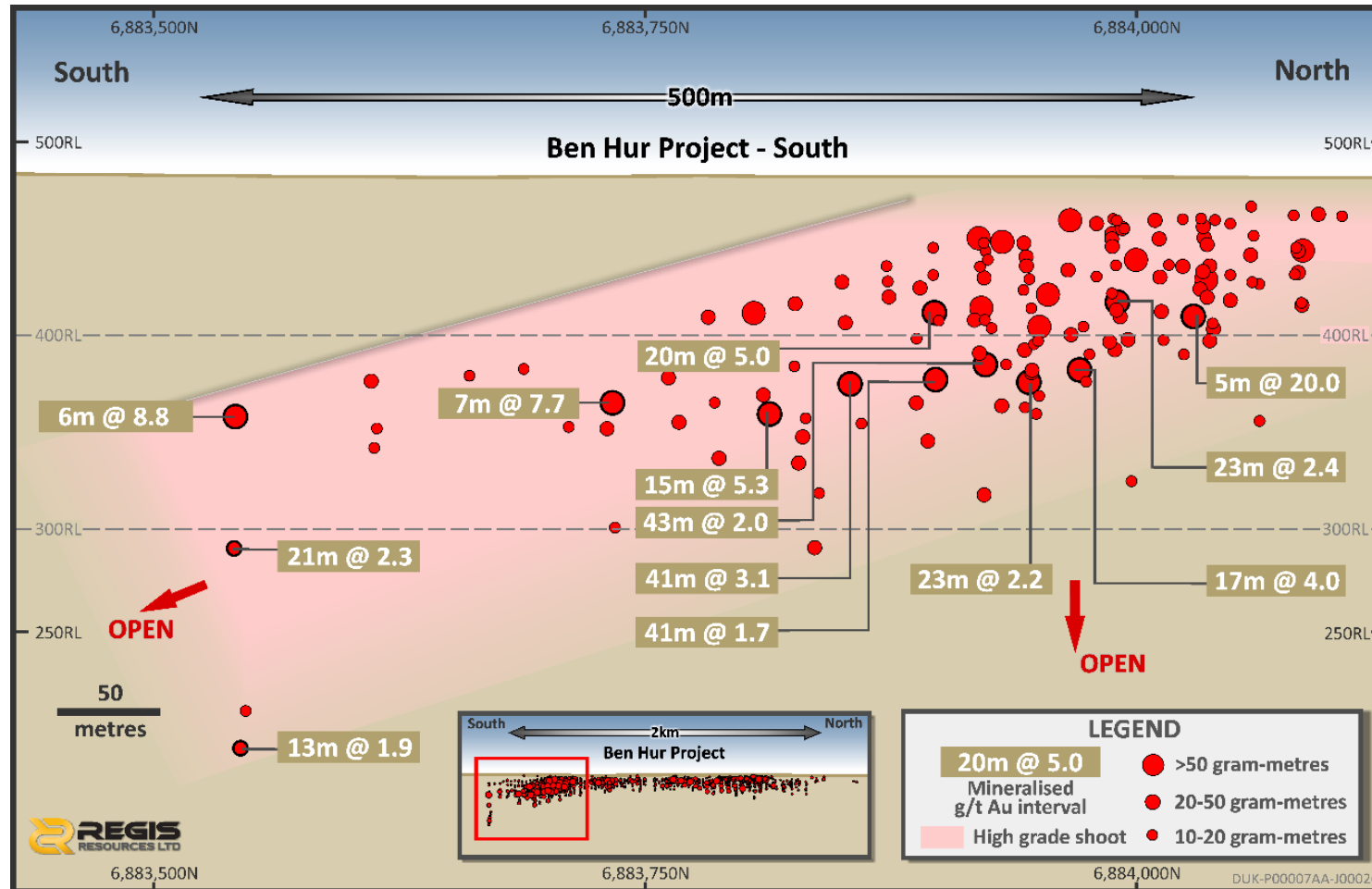
- 🌀 Garden Well Underground
- 🌀 Baneygo and Rosemont Underground
- 🌀 Gloster Underground

Mine Life Extensions

- 🌀 Ben Hur Open Pit
- 🌀 Moolart Well Open Pit Expansion
- 🌀 Ramp up in Regional Exploration

BEN HUR OPEN PIT – DRILLING SET TO COMMENCE

High-grade southern plunge highlights growth potential



Mineral Resources:

5.8Mt @ 1.6 g/t Au for 290koz

- Broad intercepts remain open down-plunge & dip
- Drilled well to 120m below surface
- 2km N-S strike

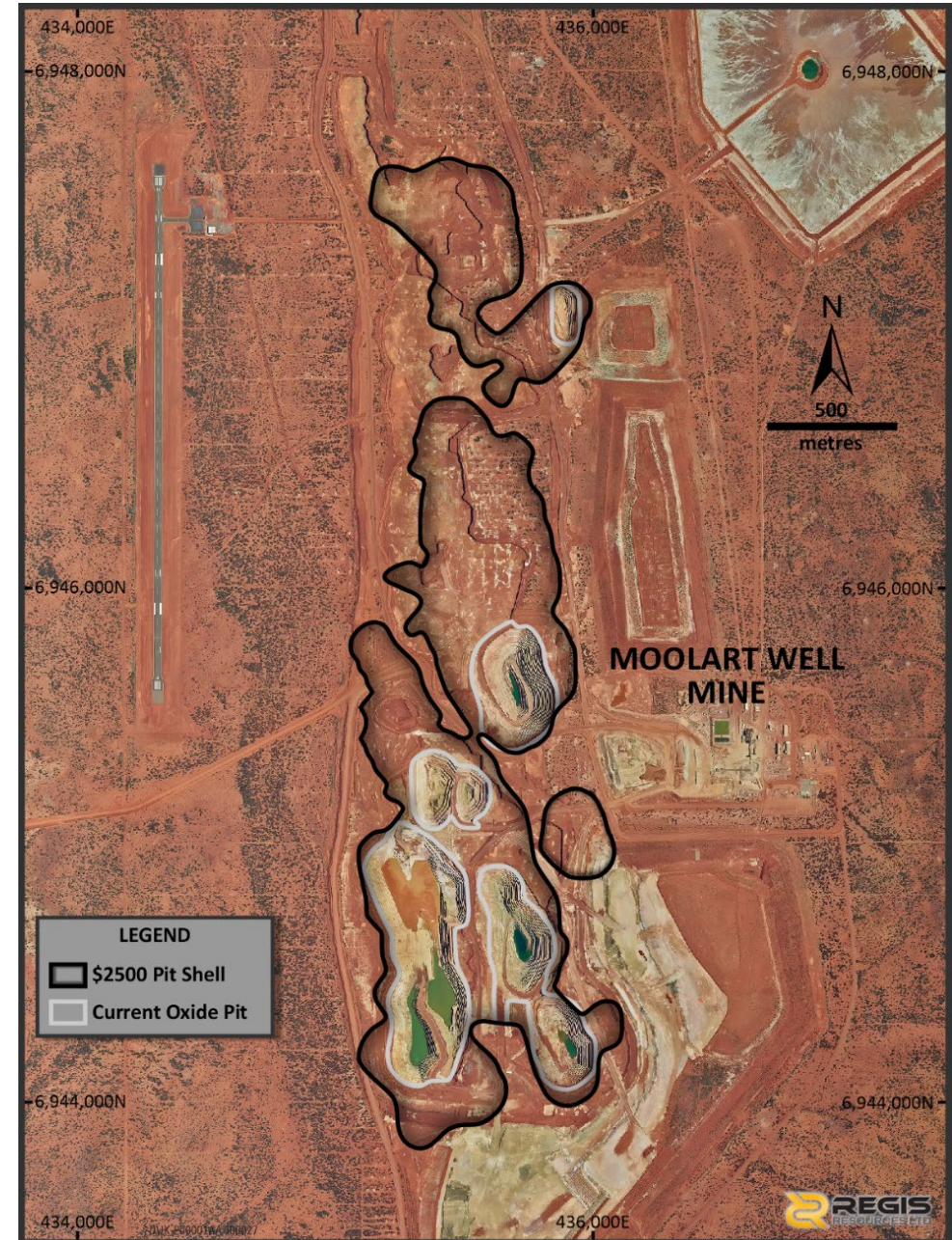
Significant high-grade Intersections :

- ≈ 12 m @ 5.4 g/t Au
- ≈ 6 m @ 9.5 g/t Au
- ≈ 6 m @ 11.3 g/t Au
- ≈ 15 m @ 10.0 g/t Au
- ≈ 5 m @ 6.9 g/t Au

MOOLART WELL EXPANSION

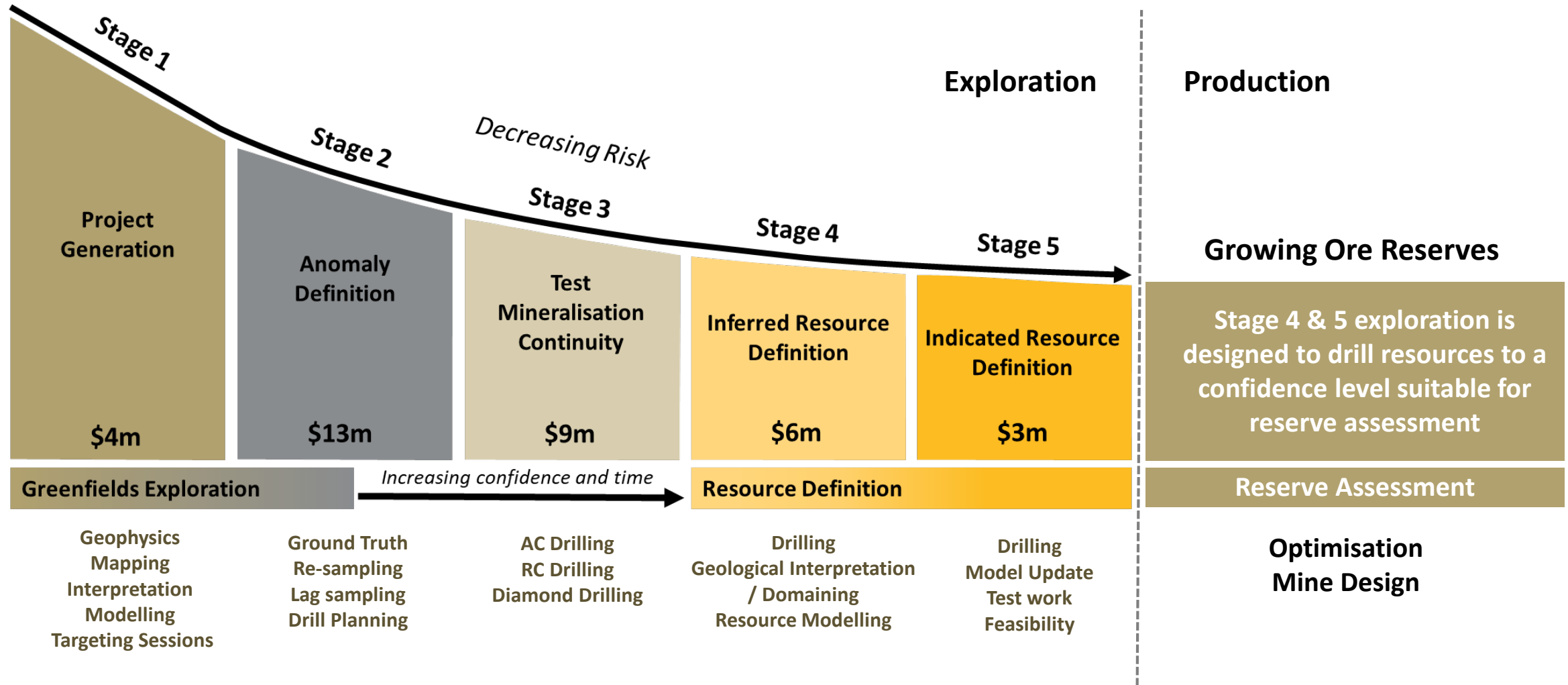
Conversion of low-grade resources into reserves

- **Conceptual work begun** on the opportunities which may exist to extend the operating life if higher gold prices are used for Ore Reserve
- **Significant low-grade, oxide resources** could potentially be exploited and extend the life of the operation to 5 years
- Options are also being considered to **debottleneck and expand the milling capacity** to grow production and reduce costs



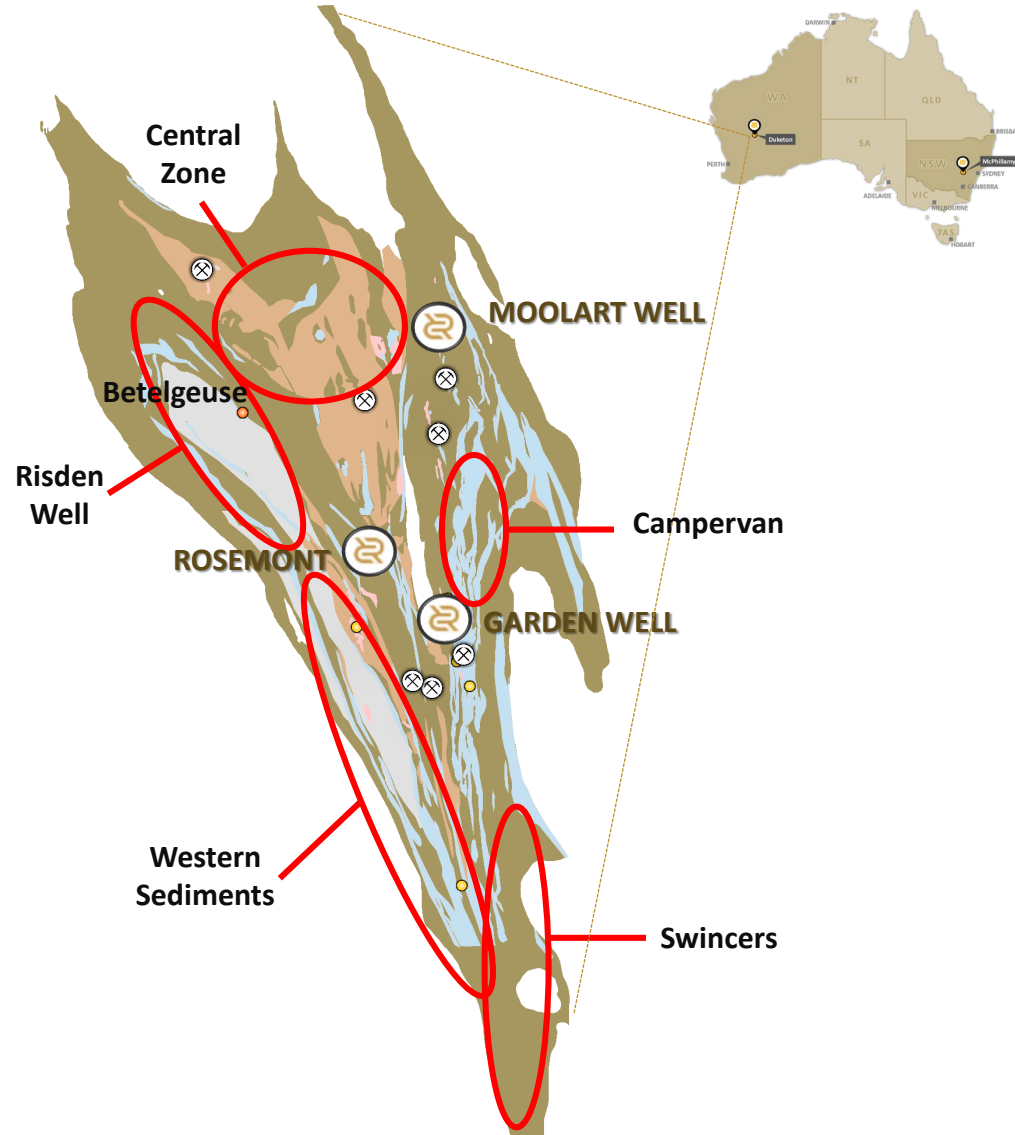
ORGANIC GROWTH STRATEGY

Exploration budget increased to \$35m - accelerating new discoveries



8Moz GOLD DISCOVERED TO DATE

Landholding triples to 3,000 km² giving Regis control of ~93% of the belt

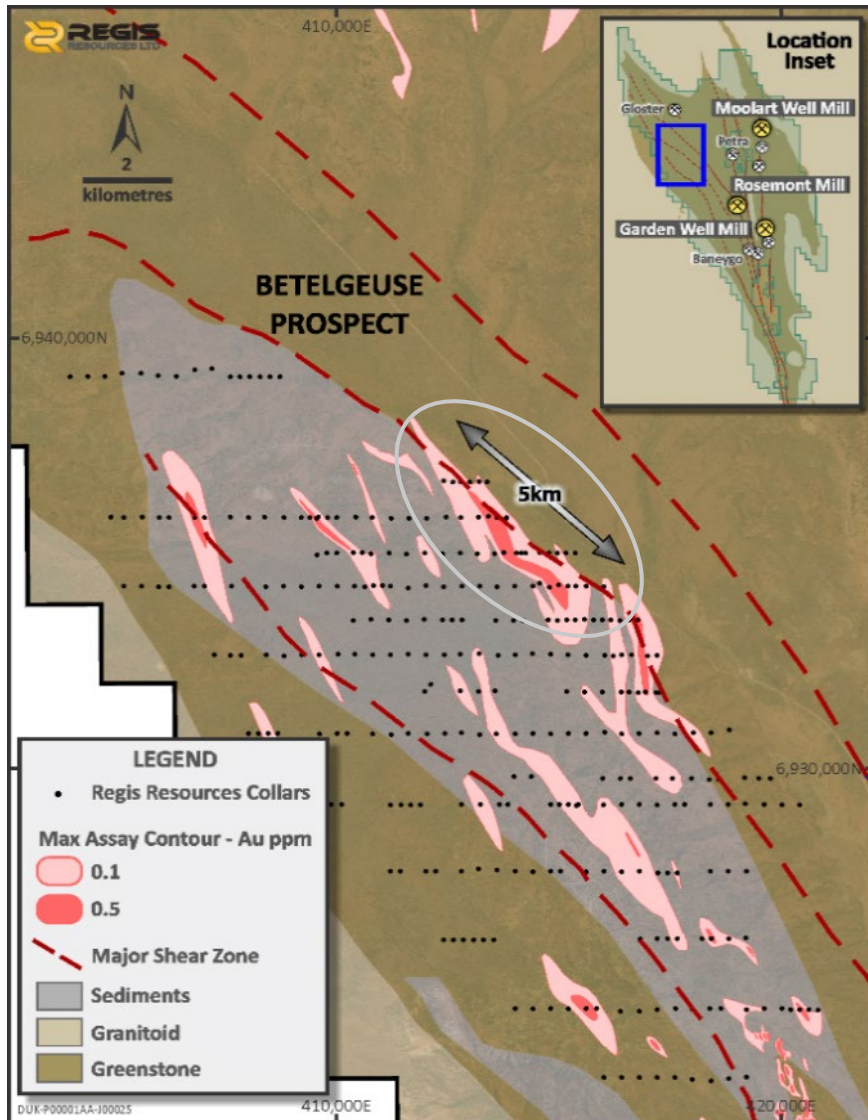


Accelerating Exploration in 2021

- ⌘ **Exploration budget increased to A\$35m for FY21**
- ⌘ Greenfields exploration portion now **A\$25m** in FY21 versus **A\$5-7m** historically
- ⌘ **Accelerated exploration** on Ben Hur OP and high-grade UG extensions including Rosemont, Garden Well and Baneygo
- ⌘ **Expanded Greenfields exploration activities** on newly acquired tenure will generate new large gold targets (+1Moz) and significantly increase the chances of new discoveries.

GREENFIELDS EXPLORATION

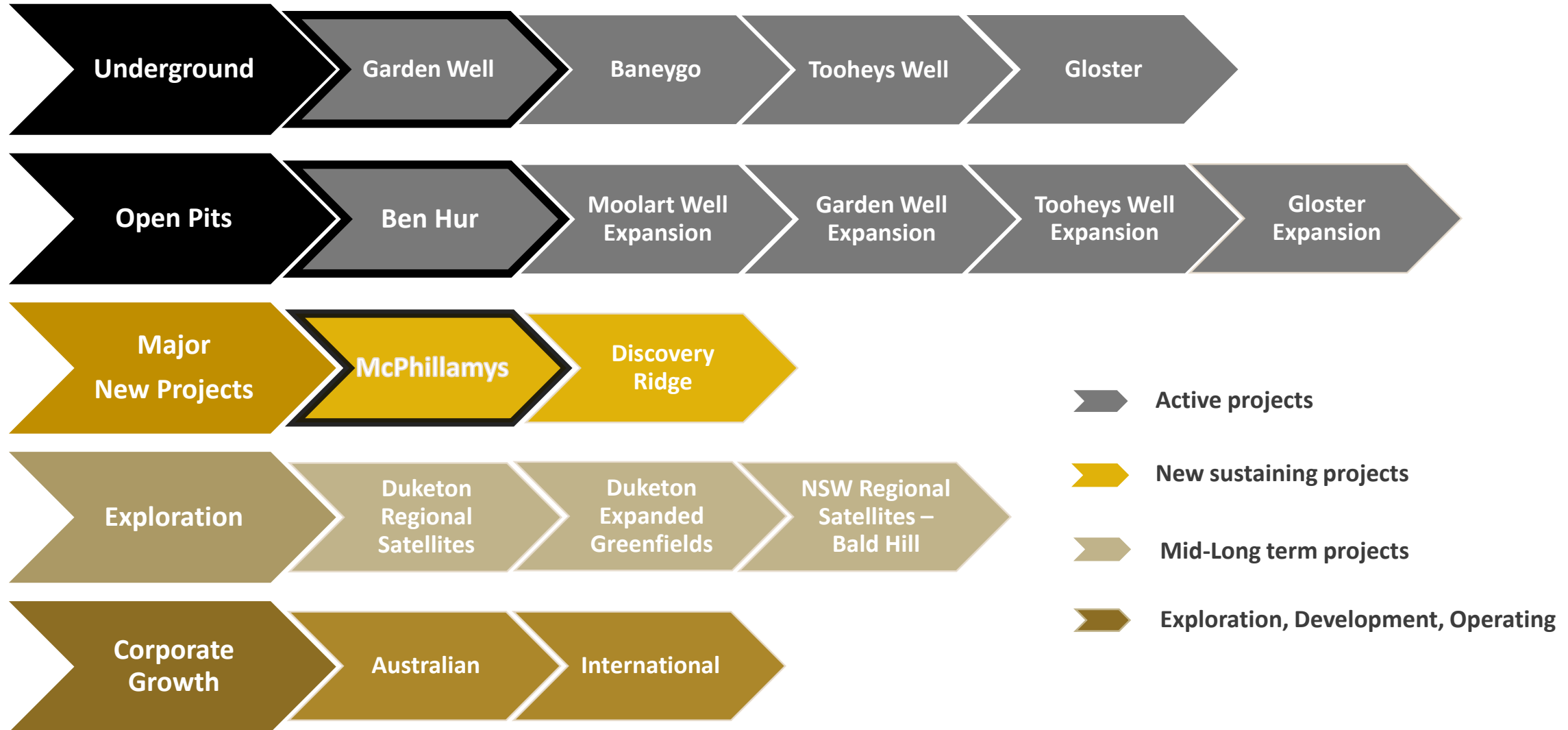
Early stage exploration at the Ridsen Well basin yielding results at Betelgeuse



Betelgeuse Prospect generating excitement

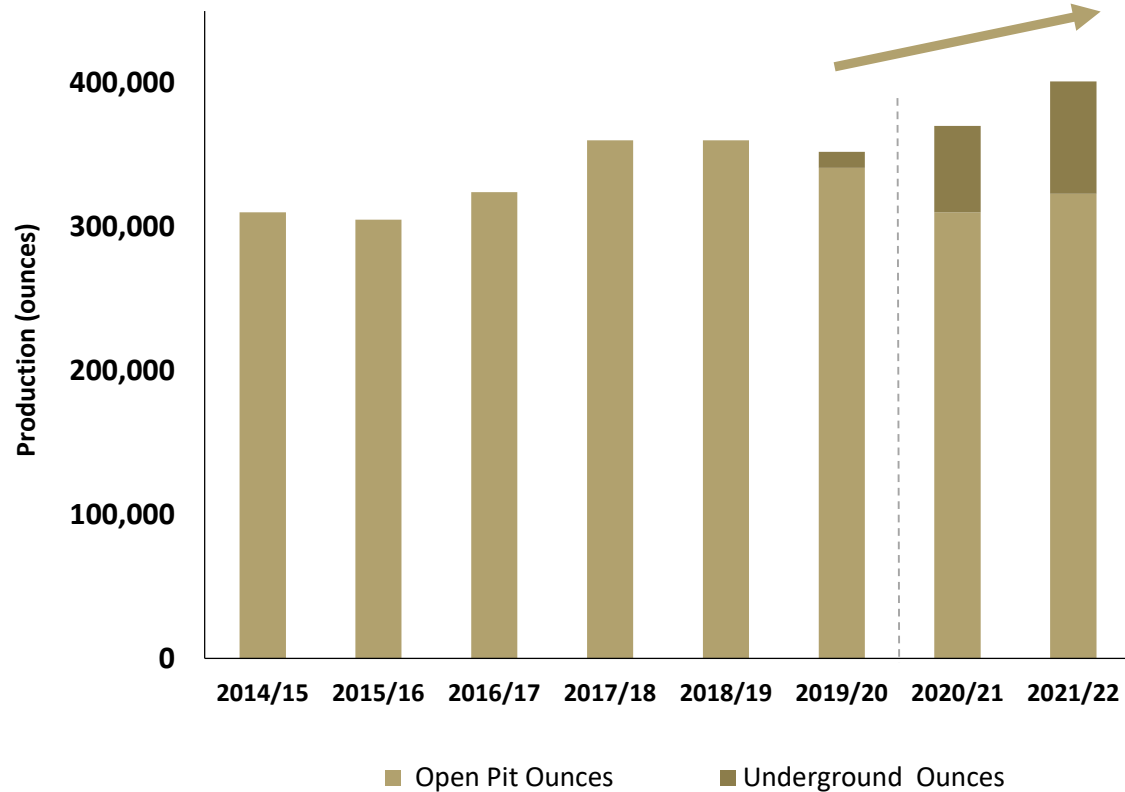
- Late basins host multi-million-ounce gold deposits in the Eastern Goldfields
- **Signs of a large hydrothermal system** with potential to host a sizeable gold deposit
- Aircore drilling has defined a **5km long geochemical anomaly** beneath transported cover
- **Single diamond hole** intersected coarse conglomerates with **1% sulphides disseminated throughout** with brecciation and quartz-carbonate-sulphide veins
- **Aircore and RC drilling programme underway** to test for economic mineralisation

GROWTH STRATEGY CONTINUES





FY21 GUIDANCE AND MEDIUM TERM OUTLOOK

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Beyond
FY22




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-  Discovery Ridge

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Mine Life Extensions

-  Ben Hur Open Pit
-  Moolart Well Open Pit Expansion
-  Ramp up in Regional Exploration

CORPORATE HIGHLIGHTS

**Consistent Operational
Delivery**

**Among the Lowest Cost
Producers**

**Strong Track Record of
Dividend Returns**

**Clear Strong Internal Growth
Path**



Further information:

Jim Beyer | Managing Director & CEO

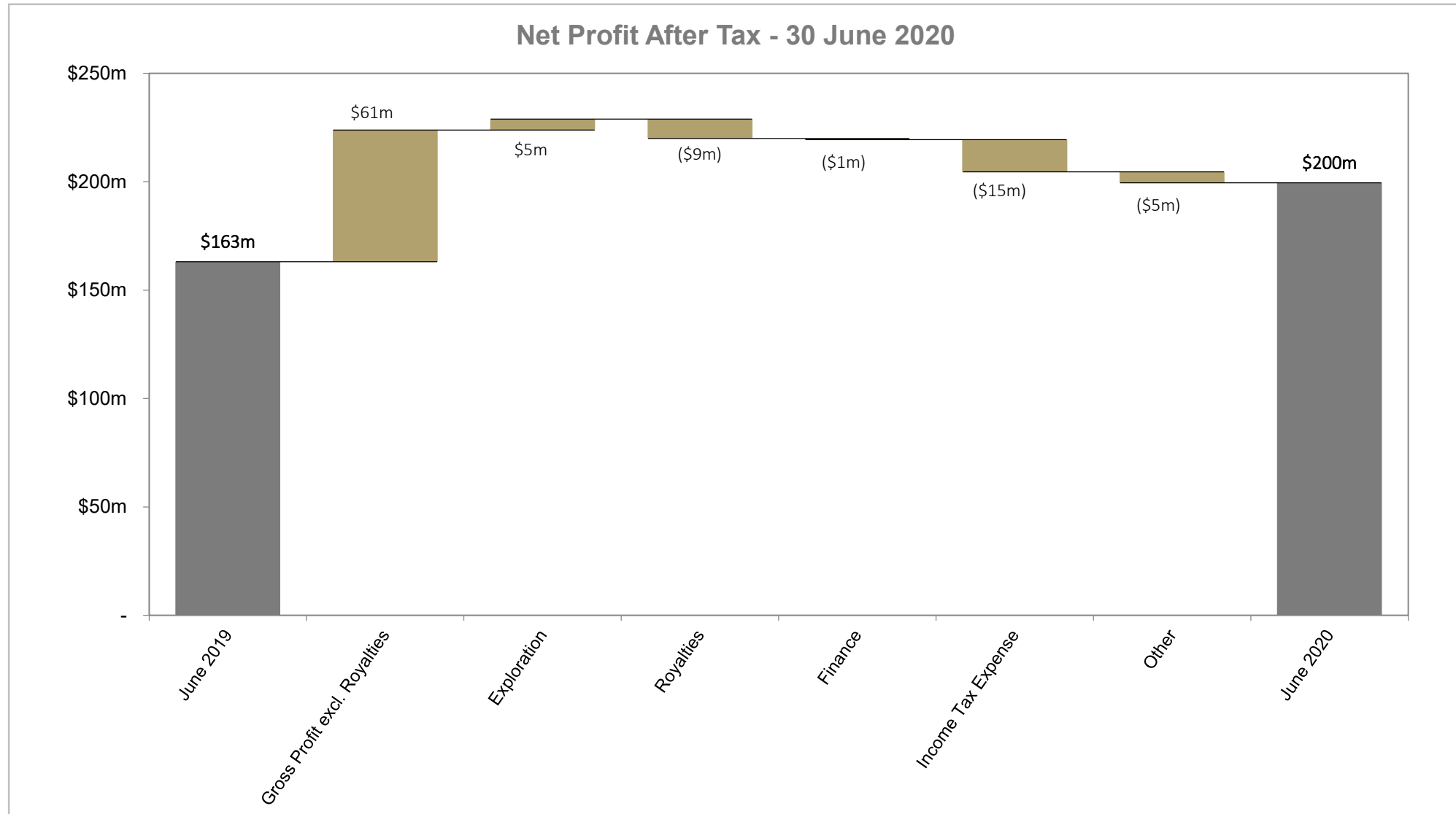
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APPENDICES

- i) FY20 Financial Results
- ii) Hedging Strategy Details
- iii) Project Pipeline
- iv) Reserves and Resources - 31 March 2020

i) STRONG GROWTH IN YEAR ON YEAR NET PROFIT AFTER TAX

FY20 continues the growth trend



i) FY2020 FULL YEAR FINANCIAL RESULTS

	Unit	FY2020 30 June 2020	FY2019 30 June 2019
Ounces Produced	oz	352,042	363,418
Ounces Sold	oz	353,182	369,721
Average Realised Price	\$/oz	2,200	1,765
Sales Revenue ¹	\$m	756.7	654.8
Royalties	\$m	(37.3)	(28.4)
Cost of Sales	\$m	(414.8)	(373.6)
Gross Profit	\$m	304.6	252.8
Other Income/(Expenses)	\$m	(0.2)	4.4
Administration and Other Costs	\$m	(16.1)	(15.6)
Finance Costs	\$m	(2.0)	(1.4)
Exploration expenditure written off	\$m	(1.7)	(6.7)
Profit Before Tax	\$m	284.6	233.5
Income Tax Expense	\$m	(85.1)	(70.3)
Net Profit After Tax	\$m	199.5	163.1
All-in-Sustaining-Costs	\$/oz	1,246	1,029

Record NPAT of
A\$200M up 22%
NPAT Margin of 26%
EPS up 22% to 39 cents
ROE of 24%

EBITDA
A\$394m up 28%
EBITDA Margin 52%

Cash & Bullion
A\$209m²
No debt

1. In FY2020, sales revenue is net of A\$21.2m in capitalised revenue generated from pre-production assets
2. Includes bullion on hand valued at A\$2,576 per ounce

i) FY2020 – Profit & Loss

	30 June 2020 \$'000	30 June 2019 \$'000
Revenue	756,657	654,807
Cost of goods sold	(452,011)	(401,970)
Gross profit	304,646	252,837
Other income	(150)	4,379
Investor and corporate costs	(3,408)	(2,521)
Personnel costs	(10,062)	(9,360)
Share-based payment expense	(144)	(1,082)
Occupancy costs	(245)	(1,005)
Other corporate administrative expenses	(1,052)	(659)
Exploration and evaluation written off	(1,686)	(6,729)
Other	(1,215)	(940)
Finance costs	(2,024)	(1,447)
Profit before income tax	284,660	233,473
Income tax expense	(85,143)	(70,323)
Net profit	199,517	163,150
Earnings Per Share (cents per share)	39.26	32.18

i) FY2020 – Cash Flow Statement

	30 June 2020 \$'000	30 June 2019 \$'000
Cash flows from operating activities		
Receipts from gold sales	755,791	652,450
Payments to suppliers and employees	(348,923)	(326,680)
Income tax paid	(63,792)	(53,971)
Other receipts/(payments)	(63)	3,686
Net cash from operating activities	343,013	275,485
Cash flows from investing activities		
Acquisition of plant and equipment (net)	(51,114)	(56,395)
Payments for exploration and evaluation	(37,118)	(34,840)
Payments for acquisition of exploration assets	(21,281)	-
Payments for mine properties under development	(57,307)	(35,632)
Payments for mine properties	(77,524)	(60,500)
Other receipts/(payments)	-	77
Net cash used in investing activities	(244,344)	(187,290)
Cash flows from financing activities		
Proceeds from issue of shares	279	1,697
Payment of transaction costs	(14)	(65)
Payment of lease liabilities	(13,894)	(1,052)
Dividends paid	(81,309)	(81,196)
Net cash used in financing activities	(94,938)	(80,616)
Net increase/(decrease) in cash and cash equivalents	3,731	7,579
Cash and cash equivalents at 1 July	188,697	181,118
Cash and cash equivalents at 30 June	192,428	188,697

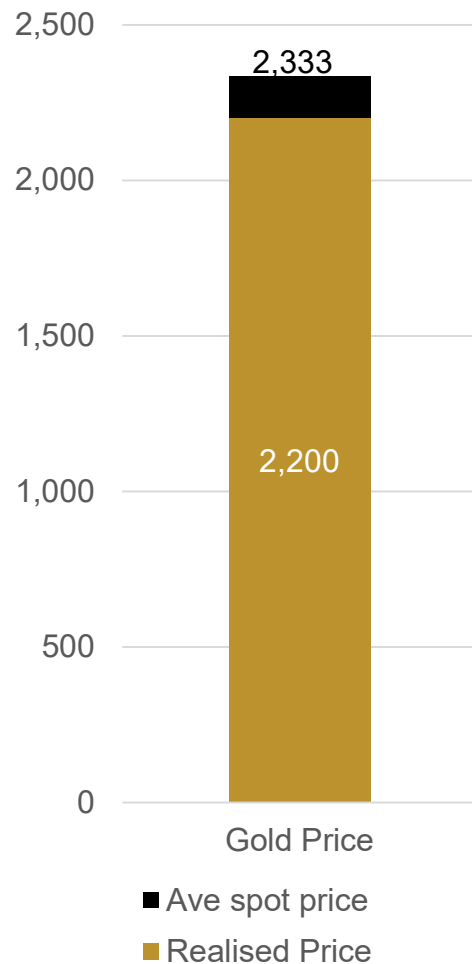
i) FY2020 – Balance Sheet

	30 June 2020 \$'000	30 June 2019 \$'000
Current assets		
Cash and cash equivalents	192,428	188,697
Inventories	74,430	56,077
Other current assets	10,847	10,141
Total current assets	277,705	254,915
Non-current assets		
Inventories	63,503	55,898
Property, plant and equipment	261,676	242,988
Exploration and evaluation expenditure	230,260	185,748
Mine properties under development	2,188	44,163
Mine properties	275,939	167,713
Right-of-use assets	38,034	-
Other	2,572	2,572
Total non-current assets	874,172	699,082
Total assets	1,151,877	953,997
Current liabilities		
Trade and other payables	74,181	67,613
Income tax payable	7,471	12,224
Lease Liabilities	15,856	793
Other	3,994	3,479
Total current liabilities	101,502	84,109
Non-current liabilities		
Deferred tax liabilities	117,408	91,305
Provisions & Lease liabilities	97,886	62,119
Total non-current liabilities	215,294	153,424
Total liabilities	316,796	237,533
Net Assets	835,081	716,464
Total Equity	835,081	716,464

i) FY2020 PHYSICALS

Physicals	FY 2020			FY2019	Variance
	DNO	DSO	TOTAL	TOTAL	
Ore mined (Mbcm)	1.36	2.80	4.16	4.28	-3%
Waste mined (Mbcm)	6.81	19.56	26.37	28.12	-6%
Stripping ratio (w:o)	5.0	7.0	6.3	6.6	-5%
Ore mined (Mtonnes)	2.75	7.23	9.98	10.14	-2%
Ore milled (Mtonnes)	3.00	6.37	9.37	9.43	-1%
Head grade (g/t)	1.04	1.35	1.25	1.27	-2%
Recovery (%)	92.3%	94.0%	93.5%	94.0%	-1%
Gold production (ounces)	92,184	259,858	352,042	363,418	-3%

ii) “SPOT DEFERRED” – FLEXIBLE GOLD HEDGE BOOK (30 June 2020)



- 🌀 Regis’ hedge position reduced to ~399koz at an average of A\$1,614/oz.
- 🌀 Regis is currently actively managing the process of selling into the lowest price hedges and reduced its hedges by approximately 52,000 ounces in FY20.
- 🌀 Regis has recently increased the rate at which it is delivering into its most out of the money hedges to 20,000 ounces per quarter

Table 1: Hedging Volumes & Price Ranges

Hedging Price Range	Quantity (oz’s)
A\$1,400 - \$1,500	157,000
A\$1,500 - \$1,600	15,000
A\$1,600 - \$1,700	36,000
A\$1,700 - \$1,800	131,000
A\$1,800 - \$1,900	60,000

Table 2: Current Hedging Volume Limits

Period	Volume (oz’s)
Today – Dec 2020	600,000
Jan 2021 – Dec 2021	400,000
Jan 2022 – Dec 2022	200,000
Jan 2023 – June 2023	100,000
July 2023	Nil

iii) PROJECT PIPELINE

EXPLORATION

- Moolart Well Ext.
- Baneygo – Idaho UG
- Gloster UG
- Garden Well UG
- Duketon Greenstone Belt
- Tooheys UG
- Discovery Ridge UG
- Rosemont UG Ext.

PROJECT STUDIES

- McPhillamys
- Discovery Ridge
- Garden Well OP Expansion
- Garden Well UG
- Tooheys OP Expansion
- Moolart Well OP Expansion

DEVELOPMENT PROJECTS

- Beamish
- Russells
- Ben Hur

OPERATING MINES

- Moolart Well
- Garden Well
- Baneygo
- Tooheys Well
- Erlistoun
- Petra
- Gloster
- Rosemont OP and UG
- Dogbolter - Anchor

iv) GROUP ORE RESERVES (31 March 2020)

Group Ore Reserves as at 31 March 2020

Gold			Proved			Probable			Total Ore Reserve			Competent Person ³
Project	Type	Cut-Off (g/t) ²	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well ¹	Open-Pit	> 0.3	2	0.9	60	3	0.7	70	5	0.8	130	C
Dogbolter ¹	Open-Pit	> 0.35	0	0.8	-	3	1.1	90	3	1.1	90	C
Gloster ¹	Open-Pit	> 0.4	1	0.8	10	1	1.1	50	2	1.0	60	C
Petra ¹	Open-Pit	> 0.4	0	0.4	-	1	1.1	30	1	1.1	30	C
Anchor ¹	Open-Pit	> 0.35	0	2.1	-	0	1.0	-	0	1.3	-	C
Duketon North Deposits	Sub Total		3	0.9	70	8	1.0	240	11	0.9	320	0
Garden Well ¹	Open-Pit	> 0.3	7	0.8	170	10	1.0	320	17	0.9	490	C
Rosemont ¹	Open-Pit	> 0.35	2	1.1	60	2	1.4	100	4	1.3	170	C
Rosemont ¹	Underground	2.0	0	1.6	-	1	4.0	140	1	4.0	140	D
Tooheys Well ¹	Open-Pit	> 0.45	0	0.8	10	5	1.6	240	5	1.5	250	C
Baneygo ¹	Open-Pit	> 0.45	0	0.7	-	3	1.3	130	3	1.2	140	C
Erlistoun ¹	Open-Pit	> 0.35	0	0.7	-	1	1.4	70	2	1.3	70	C
Russells Find	Open-Pit	> 0.4	-	-	-	1	1.4	30	1	1.4	30	C
Duketon South Deposits	Sub Total		9	0.8	250	23	1.4	1,030	33	1.2	1,280	0
Duketon Total	Sub Total		12	0.8	330	31	1.3	1,270	43	1.1	1,600	0
McPhillamys	Open-Pit	> 0.4	-	-	-	61	1.0	2,020	61	1.0	2,020	C
Regis	Grand Total		12	0.8	330	92	1.1	3,290	104	1.1	3,620	0

Notes

The above data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.
2. Cutoff grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes.
3. Refer to Group Competent Person Notes.

iv) GROUP MINERAL RESOURCES (31 March 2020)

Group Mineral Resources as at 31 March 2020

Gold			Measured			Indicated			Inferred			Total Resource			Competent Person ²
Project	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well ¹	Open-Pit	0.4	6	0.8	160	21	0.7	460	5	0.7	120	33	0.7	750	A
Gloster ¹	Open-Pit	0.4	1	0.8	10	7	0.8	170	5	0.8	130	13	0.8	310	A
Dogbolter ¹	Open-Pit	0.4	0	0.8	-	4	1.0	140	0	1.1	10	4	1.0	150	A
Petra ¹	Open-Pit	0.4	0	0.4	-	1	1.0	50	1	0.6	20	2	0.9	70	A
Anchor ¹	Open-Pit	0.4	0	2.1	-	0	1.1	-	0	0.6	-	0	1.2	-	A
Duketon North Deposits	Sub Total		7	0.8	180	34	0.8	820	12	0.7	280	52	0.8	1,280	0
Garden Well ¹	Open-Pit	0.4	8	0.8	200	54	0.8	1,450	5	0.7	110	67	0.8	1,770	A
Rosemont ¹	Open-Pit	0.4	3	1.0	100	8	1.1	270	0	1.6	-	11	1.1	370	A
Rosemont ^{1,3}	Underground	2.0	-	-	-	1	5.1	210	1	6.1	110	2	5.4	330	B
Toheys Well ¹	Open-Pit	0.4	0	0.8	10	12	1.2	440	2	0.8	60	14	1.1	500	A
Baneygo ¹	Open-Pit	0.4	0	0.7	-	12	1.0	380	0	0.9	-	12	1.0	380	A
Erlistoun ¹	Open-Pit	0.4	0	0.7	-	3	1.2	120	0	0.9	10	4	1.1	130	A
Russells Find	Open-Pit	0.4	-	-	-	3	1.0	90	0	0.8	-	3	1.0	90	A
Reichelts Find	Open-Pit	0.4	-	-	-	1	2.2	40	0	2.3	20	1	2.2	60	A
King John	Open-Pit	0.4	-	-	-	-	-	-	1	1.6	40	1	1.6	40	A
Beamish	Open-Pit	0.4	-	-	-	2	0.7	40	-	-	-	2	0.7	40	A
Duketon South Deposits	Sub Total		12	0.8	330	94	1.0	3,030	10	1.2	360	116	1.0	3,730	0
Duketon Total	Total		20	0.8	510	128	0.9	3,860	21	0.9	640	169	0.9	5,010	0
McPhillamys	Open-Pit	0.4	-	-	-	69	1.0	2,280	1	0.6	10	70	1.0	2,290	A
Discovery Ridge	Open-Pit	0.4	-	-	-	8	1.3	330	2	0.8	60	10	1.2	390	A
Bald Hill	Open-Pit	0.4	-	-	-	-	-	-	-	-	-	-	-	-	A
NSW Deposits	Sub Total		-	-	-	77	1.1	2,610	3	0.8	70	80	1.0	2,680	0
Regis	Grand Total		20	0.8	510	205	1.0	6,460	24	0.9	720	249	1.0	7,690	0

Notes

The above data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Refer to Group Competent Person Notes.

3. As at 11th February 2020.



REGIS
RESOURCES LTD

Further information:

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