



ASX RELEASE

14 October 2020

Boral Limited appoints new Chief Finance & Strategy Officer

Boral Limited (ASX: BLD) today announced that Tino La Spina has been appointed Chief Finance & Strategy Officer of Boral Limited, effective 14 October 2020.

Tino replaces Rosaline Ng who will work with Tino during a transition period and leave Boral in early 2021.

Tino joins Boral after 14 years at Qantas in a number of strategy and finance roles, including as Group CFO for five years and most recently as CEO Qantas International. His responsibilities have encompassed all aspects of finance and strategy including balance sheet management, capital allocation, technology, procurement and portfolio re-alignment.

Boral's CEO & Managing Director Zlatko Todorcevski said:

"We look forward to Tino joining the Boral team. He brings a strong track record of financial and strategic business leadership. His time at Qantas has given him valuable experience and proven his ability to manage and contribute to the leadership of large scale, complex, listed businesses in challenging conditions."

"He has proven operational skills including the delivery of change and transformation as well as strong technical skills as a strategic CFO, M&A transactions and capital allocation, all of which will be critically important in his role at Boral."

Zlatko thanked Ros Ng for her long service and contribution to Boral.

"With 24 years of service, Ros Ng has had a long career with Boral across a number of senior finance roles including as Boral's CFO since 2013 and Chairman of USG Boral for the past three years. Her substantial contribution and hard work has been highly appreciated. I thank Ros for the support she has given me as Boral's CEO, and for the valuable assistance she will provide in the coming months of transition as we complete the review of Boral's portfolio and move to the next steps."

Tino La Spina – biography

Tino La Spina is a qualified Chartered Accountant whose early career was in taxation and audit functions and who has spent the past 25 years in finance, strategy and leadership roles primarily in the airline industry.

In 2019 Tino was appointed CEO, Qantas International, before leaving Qantas in August 2020 in light of the extended grounding of the International part of the airline as a result of COVID-19. He previously held the roles of General Manager, Strategy; Executive Manager, Finance & Commercial, Qantas Loyalty; and then Deputy Chief Financial Officer, before being appointed Group Chief Financial Officer in 2014. Prior to joining Qantas in 2006, Tino had spent five years as Finance Director and Deputy CEO of the National Express Group and five years with Ansett.

He has a Bachelor of Business (Accounting) from Swinburne University, a Graduate Diploma Investment & Finance from the Australian Securities Institute, and is a Member of the Institute of Chartered Accountants.

Authorised for release by the Board of Directors.

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