



## Announcement Summary

---

**Entity name**

OTTO ENERGY LIMITED

**Applicable security for the reorganisation**

OEL	ORDINARY FULLY PAID
OELAQ	PERFORMANCE RIGHTS
OELAR	OPTION EXPIRING 06-NOV-2023 EX 8C

**Announcement Type**

New Announcement

**Date of this announcement**

Friday October 16, 2020

**Reorganisation type**

Security consolidation

**Trading in the post consolidation or split +securities commences on a deferred settlement basis**

Monday November 23, 2020

**Record Date**

Tuesday November 24, 2020

**Issue Date**

Tuesday December 1, 2020

**Refer to below for full details of the announcement**



## Announcement Details

---

### Part 1 - Entity and announcement details

---

#### 1.1 Name of +Entity

OTTO ENERGY LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

56107555046

#### 1.3 ASX issuer code

OEL

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

Friday October 16, 2020

#### 1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
OEL	ORDINARY FULLY PAID
OELAQ	PERFORMANCE RIGHTS
OELAR	OPTION EXPIRING 06-NOV-2023 EX 8C

### Part 2 - Approvals

---

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

 Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Thursday November 19, 2020	<input checked="" type="checkbox"/> Actual	

**Comments**

## Part 3 - Consolidation or split timetable and details

**3.1 +Record date**

Tuesday November 24, 2020

**3.2 Date of +security holder meeting**

Thursday November 19, 2020

**3.2a Effective date of consolidation or split**

Thursday November 19, 2020

**3.3 Last day for trading in the pre consolidation or split +securities**

Friday November 20, 2020

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

Monday November 23, 2020

**3.5 Record date**

Tuesday November 24, 2020

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

Wednesday November 25, 2020

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

Tuesday December 1, 2020

**3.8 Trading starts on a normal T+2 basis**

Wednesday December 2, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Friday December 4, 2020

## Part 4 - Event type and details

**4.1 The event is** +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

50

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split****ASX +Security Code**

OEL

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted** Quoted**Number on issue pre consolidation or split**

4,795,009,773

**Number on issue post consolidation or split**

95,900,195

**Estimate/Actual** Estimated**ASX +Security Code**

OELAQ

**ASX +Security Description**

PERFORMANCE RIGHTS

**Quoted/unquoted** Unquoted**Number on issue pre consolidation or split**

36,617,000

**Number on issue post consolidation or split**

732,340

**Estimate/Actual** Estimated**ASX +Security Code**

OELAR

**ASX +Security Description**

OPTION EXPIRING 06-NOV-2023 EX 8C

**Quoted/unquoted** Unquoted**Number on issue pre consolidation or split**

42,500,000

**Number on issue post consolidation or split**

850,000

**Estimate/Actual** Estimated**5.2 Exercise price of options**



<b>ASX +Security Code</b> OELAQ	<b>ASX +Security Description</b> PERFORMANCE RIGHTS	
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> 0.00000000	<b>Exercise price post consolidation or split</b> 0.00000000
<b>ASX +Security Code</b> OELAR	<b>ASX +Security Description</b> OPTION EXPIRING 06-NOV-2023 EX 8C	
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> 0.08000000	<b>Exercise price post consolidation or split</b> 4.00000000

Part 6 - Further information

---

**6.1 Further information relating to the consolidation or split**

**6.2 Additional information for inclusion in the Announcement Summary**