

19 October 2020

Completion of Dairy Country Sale

On 11 September 2020, Retail Food Group Limited (ASX:RFG) announced its entry into a Business Sale Agreement (BSA) to dispose of the business and assets of its subsidiary, Dairy Country Pty Ltd, to Fonterra Brands (Australia) Pty Ltd (Fonterra).

Following satisfaction of all conditions precedent, settlement of the transaction occurred this afternoon.

This announcement has been authorised by RFG Executive Chairman, Peter George.

ENDS

For further information, interviews or images, please contact:

Vessa Playfair, Wilkinson Butler, 0477 738 439 or vessa@wilkinsonbutler.com

About Retail Food Group Limited:

RFG is a global food and beverage company headquartered in Queensland. It is Australia's largest multi-brand retail food franchise owner and a roaster and supplier of high-quality coffee products. For more information about RFG visit: www.rfg.com.au