



NZX/ASX Release

## Heartland long-term rating affirmed, outlook remains stable

22 October 2020

Fitch Rating (**Fitch**) has affirmed the Long-Term Issuer Default Ratings (**IDR**) of Heartland Group Holdings Limited (NZX/ASX: HGH) (**Heartland Group**) and Heartland Bank Limited (NZX: HBL) (**Heartland Bank**) at 'BBB' and the Long-Term IDR of Heartland Australia Group Pty Ltd (**Heartland Australia**) at 'BBB-'. The Outlooks remain Stable.

Heartland Bank remains one of just two Australasian banks to have no reduction or adverse change to its ratings or outlook despite the economic impacts of COVID-19 since January 2020.

– Ends –

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