TAKEOVERS PANEL APPLICATION – RE: 5G NETWORKS LIMITED (ASX: 5GN) OFF-MARKET TAKEOVER BID FOR WEBCENTRAL GROUP LIMITED (ASX:WCG)

5GN advises that yesterday evening it received a copy of an application to the Takeovers Panel made by Keybridge Capital Limited (**Keybridge**) in relation to 5GN's off-market takeover bid for all of the shares in Webcentral Group Limited (ASX:WCG) (**Webcentral**) (the **Takeovers Panel Application**).

In summary, under the Takeovers Panel Application, Keybridge is seeking:

- interim orders to the effect that (1) 5GN not process any acceptances until the Takeovers Panel has considered Keybridge's Takeovers Panel Application and (2) 5GN extends the expiry of its bid by 3 weeks; and
- final orders to the effect that (1) Webcentral shareholders be provided with withdrawal rights under the takeover bid or the takeover bid be withdrawn, (2) certain of the shares acquired by 5GN from the Webcentral directors be vested in ASIC for sale and (3) corrective disclosures be made by 5GN and Webcentral.

While the directors of 5GN consider that Keybridge's Takeovers Panel Application is wholly without merit, pursuant to the Takeovers Panel's Rules 5GN is unable to discuss Keybridge's Takeovers Panel Application further at this stage.

It is expected that further details of the Takeovers Panel Application will be set out in a Media Release from the Takeovers Panel released to the ASX later today.

5GN will keep shareholders updated in relation to material developments to the extent appropriate in accordance with the Takeovers Panel's Rules.

Authorised by the board of directors of 5GN.

Joe Demase
Managing Director

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About 5G Networks

5G Networks (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5G Networks currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of 720 racks through its owned and operated Data Centres across Melbourne, Sydney and Adelaide.

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.

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