



COMPANY ANNOUNCEMENT  
22 OCTOBER 2020

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**UPDATE: AUSTAL RESPONDS TO MEDIA REGARDING CAPE CLASS  
PATROL BOAT PROJECT**

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Austal Limited (ASX:ASB) provides the following update to its earlier announcement today regarding a media report about an investigation by the Australian Commission for Law Enforcement Integrity (ACLEI) into the conduct of Australian Border Force (ABF) employees with respect to the payment of an outstanding milestone payment/s by Australian Border Force for the *Cape Class* program in 2015.

In its announcement, Austal notes the investigation has been discontinued.

In making that statement, Austal relied on this line from the media article: *It is the second time Ms Hinchcliffe has scrapped an anti-corruption inquiry endorsed by Mr Griffin, having also ditched his planned public hearings into Home Affairs' dealings with Crown Resorts...*

Austal has been advised by the journalist that the investigations are ongoing, but in a different form.

Austal has had no contact with ACLEI, so has no first-hand knowledge of any investigation, its status, or the substance or detail of any allegations that have been made.

This ASX announcement has been approved and authorised for release by David Singleton, Austal Limited's Chief Executive Officer.

**-ENDS-**

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**About Austal:**

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 300 vessels for over 100 commercial and defence operators in 54 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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