

ASX ANNOUNCEMENT

Friday, 23 October 2020

Issue of shares under partially underwritten dividend reinvestment plan - cleansing notice

Pacific Current Group Limited (**Company** or **PAC**) is pleased to announce that 1,109,484 fully paid ordinary shares in the Company were issued today at an issue price of \$5.60 each to shareholders who reinvested their dividend entitlement in accordance with the Company's dividend reinvestment plan and to the underwriter of the plan, Ord Minnett Limited, and/or its clients.

The Company also gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) in compliance with the requirements of section 708A(6) that:

- (a) the shares were issued without disclosure to investors under part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with:
 - (1) the provisions of chapter 2M of the Corporations Act as they apply to the Company; and
 - (2) the provisions of section 674 of the Corporations Act; and
- (c) as at the date of this notice, there is no excluded information, being information:
 - (1) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (2) that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the ordinary shares in the Company.

An appendix 2A with respect to the above issue of shares has been lodged with the ASX.

The Company continually reviews its existing investments in boutique fund asset managers, as well as assesses new investment opportunities, and is currently involved in a number of preliminary confidential non-binding discussions regarding possible transactions. PAC will update the market as required in accordance with its continuous disclosure obligations.

AUTHORISED FOR LODGEMENT BY:

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Chair
Pacific Current Group Limited

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CONTACT

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ABOUT PACIFIC CURRENT GROUP

Pacific Current Group Limited is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic resources, including capital, institutional distribution capabilities and operational expertise to help our partners excel. As of 23 October 2020, Pacific Current Group has investments in 15 boutique asset managers globally.