



CLEAN  
SCALABLE  
ENERGY  
STORAGE™

26 October 2020

ASX:14D

## LAPSE OF UNLISTED EMPLOYEE PERFORMANCE RIGHTS

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1414 Degrees Limited (ASX:14D) ('14D' or the 'Company') advises that 400,000 Employee Performance Rights have now lapsed.

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### ABOUT 1414 DEGREES LIMITED

1414 Degrees believes in a sustainable energy future, where energy is available to all, at all times. Its clean energy storage is set to reduce energy costs by increasing the efficiency of renewable generation and stabilising grid supply. The 1414 Degrees thermal energy storage system (TESS) is unlike any other energy storage system in the world.

1414 Degrees' technology stores energy generated from electricity or gas and supplies both heat and electricity in the proportions required by consumers. It is unique in its combination of low cost, flexibility of location, scalability, and sustainability. Following the successful development of its electrically charged TESS demonstrator, and commissioning of its pilot GAS-TESS at SA Water's Wastewater Treatment Plant, the Company is now in an early stage of product development and commercialisation.

For more information please visit [www.1414degrees.com.au](http://www.1414degrees.com.au)

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