

Your reference:
Our reference: MEW:JTE:1050372



27 October 2020

Private & Confidential

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

NOTICE OF VARIATION OF 5GN'S OFFER – EXTENSION OF OFFER PERIOD

We act on behalf of 5G Networks Limited (ASX: 5GN) (**5GN**) in relation to its off-market takeover bid for all of the fully paid ordinary shares on issue in Webcentral Group Limited (ASX: WCG) (**WCG**) (**Offer**). We have been authorised by the board of directors of 5GN to provide the attached notice.

On behalf of 5GN and in accordance with the interim order of the President of the Takeovers Panel made on 23 October 2020, we attach pursuant to section 650D of the Corporations Act 2001, a notice of variation of Offer – extension of offer period, dated 27 October 2020.

As at 9.00am on the date of this notice, 5GN has a relevant interest in WCG of 49.20%. 5GN anticipates that by close of business on the date of this notice (or on the following day) its interest in WCG will likely have increased to greater than 50%. Therefore, if this occurs, pursuant to section 624(2) of the Corporations Act, the Offer will automatically be further extended for 2 weeks from the time of 5GN acquiring a 50% interest in WCG.

Yours faithfully

A handwritten signature in purple ink, appearing to be 'Q' followed by a flourish.

CORNWALLS

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JTE:1050372:M:D6512861

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Corporations Act 2001 (Cth)

Section 650D(1)

Variation of Offer – extension of offer period

TO: Australian Securities and Investments Commission (**ASIC**)

Webcentral Group Limited ACN 073 716 793 (ASX: WCG) (**WCG**)

All WCG shareholders who have not yet accepted the Offer

This notice (**Notice**) is given under section 650D(1) of the Corporations Act 2001 (Cth) (**Corporations Act**) by 5G Networks Limited ACN 163 312 025 (ASX: 5GN) (**5GN**) in relation to its offers dated 18 September 2020 (as varied) (each an **Offer**) under its off-market takeover bid to acquire all of the fully paid ordinary shares on issue in WCG.

The Offer is contained in 5GN's bidder's statement dated 18 September 2020 (as supplemented by a first supplementary bidder's statement dated 22 October 2020) (**Bidder's Statement**).

Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

Extension of Offer Period

5GN gives notice under section 650D(1) of the Corporations Act that pursuant to section 650C(1) of the Corporations Act it varies the Offer by extending the Offer Period such that the Offer will remain open for acceptance from the date of the Offer until **7:00 pm (Sydney time) on 3 November 2020**, unless further extended.

Amendments

The Bidder's Statement is amended by substituting the date "27 October 2020" for the date "3 November 2020" in all places in the Bidder's Statement where the date "27 October 2020" appears as the Closing Date of the Offer.

Date and ASIC disclaimer

A copy of this Notice was lodged with ASIC on 27 October 2020. ASIC takes no responsibility for the contents of this Notice.

Authorisation

This Notice is dated 27 October 2020. This Notice has been approved by a resolution passed by all the directors of 5GN, in accordance with section 650D(3A) of the Corporations Act (as inserted by ASIC Class Order [CO 13/521]).