



ASX Announcement
28 October 2020

5G NETWORKS LIMITED OFF-MARKET TAKEOVER UPDATE: 5GN ACHIEVES 50% INTEREST IN WCG

5GN is very pleased to announce that yesterday, Tuesday, 27 October 2020, 5GN's relevant interest and voting power in Webcentral Group Limited (ASX:WCG) (**Webcentral**) increased to more than 50%. As at this morning, 5GN has a relevant interest in Webcentral of 50.69%.

As foreshadowed in 5GN's announcement yesterday, pursuant to section 624(2) of the Corporations Act 2001, the offer period of 5GN's takeover bid for Webcentral is automatically extended for 2 weeks. The offer will now close at **7.00pm (Sydney time) on Tuesday, 10 November 2020** (unless further extended).

An extension notice, in the form annexed to this announcement, will be sent to all Webcentral shareholders who have not yet accepted the offer.

Authorised by the board of directors of 5GN.

A handwritten signature in black ink, appearing to read 'Joe Demase'.

Joe Demase
Managing Director

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About 5G Networks

5G Networks (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5G Networks currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of 720 racks through its owned and operated Data Centres across Melbourne, Sydney and Adelaide.

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.



Section 624(2)

NOTICE OF AUTOMATIC EXTENSION OF OFFER PERIOD

TO: ASX Limited

Webcentral Group Limited ACN 073 716 793 (**WCG**)

All WCG shareholders who have not yet accepted the Offer

This notice (**Notice**) is given by 5G Networks Limited ACN 163 312 025 (**5GN**) in relation to its offers dated 18 September 2020 (as varied) (each an **Offer**) under its off-market takeover bid to acquire all of the fully paid ordinary shares on issue in WCG. The Offer is contained in 5GN bidder's statement dated 18 September 2020 (as supplemented by a first supplementary bidder's statement dated 22 October 2020) (**Bidder's Statement**).

Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

Notification

5GN gives notice under section 624(2) of the Corporations Act 2001 (Cth) (as modified by ASIC Class Order 13/521) (**Corporations Act**) that its voting power in WCG increased to more than 50% in the last 7 days of the Offer Period on Tuesday, 27 October 2020.

As at the date of this Notice, 5GN's voting power in WCG is 50.69%.

As a result, the Offer Period is automatically extended by 14 days pursuant to section 624(2) of the Corporations Act such that the Offer will now remain open for acceptance from the date of the Offer until **7.00 pm (Sydney time) on Tuesday, 10 November 2020** (unless further extended).

Date

This Notice is dated 28 October 2020.

Authorisation

Signed for and on behalf of **5G Networks Limited ACN 163 312 025**



Glen Dymond
Joint Company Secretary – 5G Networks Limited