

29 October 2020

ASX Release

SM58 and SM71 Operations Update: Hurricane Zeta

- Completions Operations on the SM58 G2ST well are finished and the rig is ready to demobilise
- Final well tie in of the SM58 G2 ST is nearly complete and production is expected to begin next week
- The SM58 G and SM71 F Platforms and the rig have been evacuated ahead of the hurricane

Byron Energy Limited ("Byron" or the "Company"), (ASX: BYE) would like to provide the following information on its Gulf of Mexico operated properties at South Marsh Island 58 ("SM58") and South Marsh Island 71 ("SM71") in regard to adverse weather caused by Hurricane Zeta.

South Marsh Island 58

Operations to complete the O Sand in the South Marsh Island 58 G2 Sidetrack ("SM58 G2ST") are now finished and construction crews have begun to tie the well into the SM58 G Platform's production equipment. Once the well is tied in, it will be brought into production. Due to possible delays caused by the hurricane and pipeline shut-ins, the well is not expected to begin producing until the week of November 2nd. Weather conditions have also delayed the de-mobilisation of the Enterprise Offshore Drilling 264 jack up rig and the rig has been evacuated and is on a reduced stand by rate until it can be moved off location when weather conditions permit.

SM58/69 Assets and Ownership		Working Interest %	Net Revenue Interest %
SM58: Surface to 13,639 ft subsea TVD (operator: Byron)	SM58 G Platform, SM58 G1 and future G Platform wells	100.00	83.33
SM58: S1/2 of SE 1/4 of the SE 1/4 to a depth of 7,490 TVD (operator: ANKOR)	All production from SM58 E1 wellbore	53.00	44.16
SM69: S3/4 of NE1/4 of NE 1/4 to 8,500 subsea TVD (operator: Byron)	Farm-in rights to SM69 E2 well	100.00	77.33 - 83.33

South Marsh Island 71

Production from the Byron operated SM71 F platform was shut in on Monday, October 25, 2020 due to pipeline shut-ins associated with Hurricane Zeta.

Byron is the operator of SM71 Platform and owns a 50% Working Interest ("WI") and a 40.625% Net Revenue Interest ("NRI") in the block, with Otto Energy Limited group (ASX:OEL) holding an equivalent WI and NRI.

Production operators have been evacuated from both the SM58 and SM71 platforms and normal operations will resume as soon as conditions are safe.

Authorised by:
The Board of Directors

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About Byron:

Byron Energy Limited ("Byron or the Company") (**ASX: BYE**) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal waters. Byron's experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company's website at www.byronenergy.com.au.