



ASX Announcement
29 October 2020

5GN TAKEOVER OFFER AND SHAREHOLDER UPDATE

Takeovers Panel

The Takeovers Panel yesterday declined to conduct proceedings in relation to the application from Keybridge Capital Limited. As the Takeovers Panel declined to conduct proceedings, 5G Networks Limited (ASX:5GN) (**5GN**) will now continue to process acceptances received under its takeover offer for Webcentral Group Limited (ASX:WCG) (**WCG**) (**Offer**).

Further details will be set out in a Media Release from the Takeovers Panel that will be announced on ASX.

Acceptances to Date

As at 5.00pm yesterday, 28 October 2020, 5GN had a relevant interest in WCG of 50.87%.

Closing Date

The Offer is now scheduled to close at 7.00pm (Sydney time) on Tuesday, 10 November 2020.

Performance Rights

Pursuant to ASX Listing Rule 3.10.7, 5GN advises that 5,000,000 performance rights held by JD Management Group Pty Ltd have now vested.

The board of 5GN resolved that 5GN has achieved the performance criteria for the vesting of the performance rights being annual revenue equal to or greater than \$80m and annual EBITDA of \$10m. Each performance right entitles JD Management Group Pty Ltd to subscribe for 1 5GN share at a price of \$0.60.

Authorised by the board of directors of 5GN.

Joe Demase
Managing Director





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About 5G Networks

5G Networks (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5G Networks currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of 720 racks through its owned and operated Data Centres across Melbourne, Sydney and Adelaide.

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.



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