



30 October 2020

## NOTIFICATION OF EXPIRY OF OPTIONS

Dear Option Holder,

At the close of business on 27 October 2020, you were a registered holder of Andromeda Metals Limited listed Options (ASX code ADNOB). These listed Options were issued to participants of a placement and rights issue conducted by the Company in November 2017, and a further placement undertaken in February 2019, or have been purchased on market during that time.

This letter notifies you of the impending expiry of the listed Options at 5.00pm (Adelaide time) on Monday 30 November 2020. It also sets out your alternative courses of action prior to expiry and provides information about recent market prices of the Company's Shares and the Options.

Each Option is exercisable into one fully paid ordinary share in the Company upon payment of the exercise price of \$0.012 per Option prior to the expiry date.

As a holder of the Options you have three choices available to you:

### 1. Exercise all or a portion of your Options

To exercise your Options your cleared funds must be received by the Company's share registry by no later than 5.00pm (Adelaide time) on Monday 30 November 2020. To facilitate this process the Company has implemented a BPay facility for option holders to access in order to exercise their Options.

### 2. Sell all or a portion of your Options on market

If you do not wish to exercise your Options, you may wish to consider selling your Options on the ASX. Your Options are currently trading on the ASX under the ASX code: ADNOB. The closing price for the Options on 27 October 2020 was \$0.13. The Options will cease trading on the ASX on Tuesday 24 November 2020.

### 3. Do nothing and allow your Options to lapse

If you do not take any action to exercise your Options prior to 5.00pm (Adelaide time) on Monday 30 November 2020, the Options will expire and your right to purchase shares at \$0.012 will lapse.

In accordance with the ASX Listing Rules the Company advises the following:

- The number of Options you held at the close of business on 27 October 2020 is set out in the enclosed personalised Options Expiry Notice.
- Each Option entitles the holder to, on exercise, one fully paid ordinary share in the Company. If all current Options are exercised, 313,186,465 fully paid ordinary shares would be issued.
- The exercise price of the Options is \$0.012 per option.

- The due date for payment of the exercise price is by 5.00pm (Adelaide time) on Monday 30 November 2020.
- If cleared funds are not received by 5pm (Adelaide time) on Monday 30 November 2020 then your Options will expire with no value and no further entitlement will exist.
- Official quotation of the Company's Options on the ASX will cease at the close of trading on Tuesday 24 November 2020.
- There is no underwriting agreement in place for the exercise of the Options.
- The latest available market price of the Company's shares prior to the date of this notice was \$0.14 at the close of trading on 27 October 2020.
- The highest and lowest market prices of the Company's shares traded in the past three months immediately before close of business on 27 October 2020 were:
 

Highest:	\$0.185	on 29 September 2020
Lowest:	\$0.044	on 2 September 2020

#### **Key Dates**

- Tuesday 24 November 2020 – Options cease trading on ASX.
- Monday 30 November 2020 – Options expiry date.

The enclosed personalised Option Expiry Notice and your cleared funds must be received by the Company's share registry by no later than 5.00pm (Adelaide time) on Monday 30 November 2020. Payment can be made by BPay with instructions shown in the enclosed form. The BPay facility will be available from 30 October 2020 through to the expiry of Options on 30 November 2020.

#### **Further Information**

If you are unsure whether to exercise your Options you should contact your stockbroker, financial advisor or other professional advisor.

If you require help or more information on how to exercise your Options, please contact the Company on 08 8271 0600 (within Australia) or +61 8 8271 0600 (outside Australia) or email [admin@andromet.com.au](mailto:admin@andromet.com.au)

Yours sincerely



Nick Harding  
Executive Director and Company Secretary

**For all enquiries:****Phone:**

(within Australia) 08 8271 0600

(outside Australia) +61 (08) 8271 0600

ADN

MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000**Make your payment:**See overleaf for details on  
how to make your payment

## Options Expiry Notice

 **Options exercisable at A\$0.012 expiring at 5.00pm (Adelaide time) on Monday 30th November 2020.****Step 1: Registration Name**Please check the details provided and update your address via  
[www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.If you have a CHESS sponsored holding, please contact your Controlling  
Participant to notify a change of address.**Step 2: Make Your Payment**You can exercise your options utilising the payment option detailed overleaf.  
By making your payment you confirm that you agree to all of the terms and  
conditions of the Options.**BPAY®:** See overleaf. Do not return the slip with BPAY payment.Applicants should be aware that their own financial institution may  
implement earlier cut off times with regards to electronic payment, and  
should therefore take this into consideration when making payment.  
Ensure you have read and accurately followed your banking institution's  
BPAY FAQ or other instructions prior to making multiple payments for  
multiple holdings under this offer.Neither Computershare Investor Services Pty Limited nor Andromeda  
Metals Limited accepts any responsibility for loss incurred through  
incorrectly completed BPAY payments. It is the responsibility of the  
applicant to ensure that funds submitted through BPAY are received by  
this time.**Turn over for details on how to make your payment →****By submitting either electronic payment or this Options Expiry Notice:**


- I/We confirm that I/we agree to all of the terms and conditions of the Options,
- I/We request that you allot me/us the number of shares applied for and I/we agree to accept such shares subject to the Constitution of the Company,
- I/We authorise you to register me/us as the holder(s) of the shares to be allotted and place my/our name on the register.

# Options Expiry Notice

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STEP 1

## Registration Name & Option Details

 For your security keep your SRN/HIN confidential.

Registration Name: MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

Optionholding Details:	Number of Options registered in your name as at 27 October 2020:	4,000
	Number of Shares to be issued on full exercise basis:	1
	Amount payable on full exercise at A\$0.012 per Option:	\$0.01

STEP 2

## Make Your Payment



Billers Code: 334672

Ref No: 1234 5678 9123 4567 89

Contact your financial institution to make your payment from your cheque or savings account.

### Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuers administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.

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