



Chief Financial Officer Transition

San Luis Obispo, California – 1 November 2020: Revasum, Inc. (ASX: RVS, 'Revasum' or the 'Company') today announced the promotion of Rebecca Shooter-Dodd to Chief Financial Officer, effective 1 November 2020. Prior to her promotion, Ms. Shooter-Dodd has served as Corporate Controller.

As announced on 28 July 2020, Ryan Benton, Chief Financial Officer, has decided to leave his operating role in the Company to pursue another opportunity. Mr Benton continues to support the Company in his role as Executive Director.

"Since joining Revasum, Rebecca has played a critical role in the evolution of the Company, demonstrating her financial expertise and relentless commitment to making the Company successful. Rebecca's promotion is reflective of her dedicated leadership and thoughtful contributions across finance, accounting, compliance, operations, and corporate strategy," said Vivek Rao, Chairman of the Board. Mr. Rao continued "The Board looks forward to continuing to work with Rebecca as our new Chief Financial Officer."

Ms. Shooter-Dodd joined Revasum in January 2019 as Corporate Controller. Most recently before joining Revasum, she worked in the assurance practice as an auditor at BDO in both their Sydney and London offices. Ms. Shooter-Dodd is an ICAEW Chartered Accountant licensed in the UK.

"I am honored to take on this new role at Revasum at such a pivotal time," said Ms. Shooter-Dodd. "I look forward to continuing to work to execute on our mission to deliver world-class next generation Silicon Carbide grinding and polishing equipment to our customers, while delivering profitable sustainable growth to our shareholders."

THIS ANNOUNCEMENT IS AUTHORIZED FOR RELEASE BY THE BOARD OF DIRECTORS

Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.



About Revasum, Inc. (ASX: RVS)

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

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