

2 November 2020

WEBCENTRAL GROUP LIMITED (ASX: WCG)

REVIEW PANEL APPLICATION

Review Panel application

Webcentral Group Limited (ASX:WCG) (**Webcentral**) notes that Keybridge Capital Limited has applied to the Takeovers Panel seeking a review of the Panel's decision as announced on 29 October 2020 (**Review Application**).

Webcentral considers the Review Application is without merit. However, in accordance with the Takeovers Panel's rules, Webcentral is unable to make any further comment on the Review Application at this stage. Webcentral will keep shareholders updated in relation to material developments to the extent appropriate in accordance with the Takeovers Panel's rules.

Recommendation and closing of Offer Period

5G Networks Limited (**5GN**) has reported that it has a relevant interest in 54.42% of the Webcentral shares.

5GN's Offer Period is scheduled to close at 7.00pm (Sydney time) on Tuesday, 10 November 2020.

The Independent Board Committee continues to strongly encourage and unanimously recommend that Webcentral Shareholders **ACCEPT** the Offer **NOW**, and without delay. The Independent Board Committee considers it to be very unlikely that a Superior Proposal will now emerge.

To be valid, acceptances must be received and processed before 7.00pm (Sydney time) on Tuesday, 10 November 2020.

Webcentral Shareholders should not assume that 5GN will extend the closing date of the Offer beyond this time and date. Webcentral Shareholders should assume that the Offer will close at **7.00pm (Sydney time) on Tuesday, 10 November 2020**. Accordingly, it is essential that Webcentral Shareholders who wish to **ACCEPT** the Offer should act **NOW**, and without delay.

Details of how to accept the Offer are set out in Webcentral's Third Supplementary Target's Statement dated 29 October 2020.

Further information

Please contact Ms Emma Jewell of Red Agency for any queries.

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The release of this announcement to the ASX was authorised by Webcentral's Independent Board Committee.