

Pendal Group Limited
Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia
ABN 28 126 385 822



4 November 2020

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Pendal Group Limited Full Year Profit Announcement for the 12 months ended 30 September 2020

The following documents are attached for lodgement:

1. Appendix 4E
2. ASX Announcement
3. Annual Report
4. Analyst Presentation
5. Shareholder Update
6. Appendix 4G
7. Corporate Governance Statement
8. Corporate Sustainability Report

Yours sincerely

A handwritten signature in black ink, appearing to read "Joanne Hawkins", written in a cursive style.

Authorising Officer

Joanne Hawkins
Group Company Secretary
Pendal Group Limited
Tel: +61 2 9220 2000

Appendix 4E

FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2020

The Directors of Pental Group Limited (the Company) announce the audited results of the consolidated entity (Pental Group) for the financial year ended 30 September 2020 (previous corresponding period, the financial year ended 30 September 2019).

Results for announcement to the market

	% Change	30 Sep 2020 (\$'000)
Total revenue and other income	Down 9.3%	\$466,156
Net profit after income tax ¹	Down 24.7%	\$116,386
Profit for the year attributable to members	Down 24.7%	\$116,386

Explanation of results:

1. Net profit after tax (Statutory NPAT) includes accounting adjustments required under International Financial Reporting Standards (IFRS) for amortisation of employees' equity grants, amortisation of employee deferred share of performance fees and related incentives, amortisation and impairment of intangible assets, and gains or losses from financial assets held at fair value through profit or loss (FVTPL). These items are excluded from the underlying earnings of the Group, measured as Cash NPAT. Cash NPAT for the year ended 30 September 2020 was \$146.8 million (2019: \$163.5 million) which is a decrease of 10.2% on the prior year.

Dividend information

	Amount per share (cents)	Franked amount per share (cents)	Tax rate for franking credit
Interim 2020 dividend paid ²	15.0	1.5	30%
Final 2020 dividend determined ²	22.0	2.2	30%
- Ex-dividend date			3 December 2020
- Record date			4 December 2020
- Payment date			17 December 2020

2. The whole of the unfranked amount of the dividend will be Conduit Foreign Income, as defined in the *Income Tax Assessment Act 1997*.

Dividend Reinvestment Plan

The Board has determined that the Dividend Reinvestment Plan (DRP) will apply for the 2020 final dividend. Shares issued under the DRP will be at a zero discount to the allocation price as determined by the DRP Rules.

Shares issued under the DRP will rank equally with other ordinary shares already on issue. The issue price will be determined in accordance with the DRP rules as the arithmetic average of the daily volume weighted average market price per share of all PDL shares sold on the ASX during the five trading days commencing on the first trading day following the record date announced to the ASX.

Shareholders who have not previously registered to participate in the DRP or who wish to alter their participation in the DRP, must complete a DRP Instruction Form and return it to Pental Group's share registry, Link Market Services, by no later than 5.00 pm (AEDT) on Monday 7 December 2020. The DRP Instruction Form can be obtained at www.linkmarketservices.com.au.

Net tangible assets

	30 Sep 2020	30 Sep 2019
Net tangible assets per ordinary security	\$1.23	\$1.30

Please refer to the 2020 Annual Report and Market Presentation for commentary and further information with respect to the results. Further information regarding Pental Group and its business activities can be obtained by visiting the website at www.pentalgroup.com