

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Cogstate Limited
ABN 80 090 975 723

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bradley O'Connor
Date of last notice	13 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none"> 1. Direct 2. Direct 3. Indirect 						
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. N/A 2. N/A 3. As beneficiary of O'Connor Superannuation Fund [registered holder: Ronnocob Pty Ltd (O'Connor Superannuation Fund A/C)] 						
Date of change	<ol style="list-style-type: none"> 1. N/A 2. 2 November 2020 3. N/A 						
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1. Ordinary Shares</td> <td style="text-align: right;">4,955,929</td> </tr> <tr> <td>2. Employee Options</td> <td style="text-align: right;">1,750,000</td> </tr> <tr> <td>3. Ordinary Shares</td> <td style="text-align: right;">917,173</td> </tr> </table>	1. Ordinary Shares	4,955,929	2. Employee Options	1,750,000	3. Ordinary Shares	917,173
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Class	<ol style="list-style-type: none"> 1. Ordinary Shares 2. Employee Options 3. Ordinary Shares 									
Number acquired	<ol style="list-style-type: none"> 1. Nil 2. 1,250,000 3. Nil 									
Number disposed	<ol style="list-style-type: none"> 1. Nil 2. Nil 3. Nil 									
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	The options were issued for no consideration but with an exercise price per option of \$0.782									
No. of securities held after change	<table style="width: 100%; border: none;"> <tr> <td style="width: 5%;">1.</td> <td style="width: 85%;">Ordinary Shares</td> <td style="width: 10%; text-align: right;">4,955,929</td> </tr> <tr> <td>2.</td> <td>Employee Options</td> <td style="text-align: right;">3,000,000</td> </tr> <tr> <td>3.</td> <td>Ordinary Shares</td> <td style="text-align: right;">917,173</td> </tr> </table>	1.	Ordinary Shares	4,955,929	2.	Employee Options	3,000,000	3.	Ordinary Shares	917,173
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2.	Employee Options	3,000,000								
3.	Ordinary Shares	917,173								
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of 1,250,000 employee options, with an exercise price of \$0.782 per option, as approved by shareholders at the AGM on 27 October 2020									

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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