

ASX RELEASE

Apiam Animal Health Limited (ASX: AHX)

Apiam completes acquisition of ACE Laboratory Services

Bendigo, November 4, 2020 – Apiam Animal Health Limited (**Apiam** or the **Company**) today announces it has completed the final consideration regarding the acquisition of Animal Consulting Enterprises Pty Ltd (**ACE Laboratory Services**), (the **Acquisition**). This follows Apiam's previous announcement to the ASX on 2 October 2019 that it had executed an agreement to acquire 100% of the shares in ACE Laboratory Services.

The agreed performance thresholds of the deferred consideration have been met and the Company has completed an additional payment of \$3.625m (as cash and shares).

This announcement is authorised for released by the Board of Directors.

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About Apiam Animal Health Limited

Apiam Animal Health is positioned in the Australian market as a vertically integrated animal health business providing a range of products and services to Production and Mixed animals. Apiam Animal Health's strategy is to service Production and Mixed animals throughout their lifecycle, including the provision of veterinary services, ancillary services, genetics, wholesale and retail of related products, together with technical services related to food-chain security.