

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Duratec Limited (Company)

ACN/ARSN 141 614 075

**1. Details of substantial holder (1)**

Name Jimann Pty Ltd as trustee for the Ertech Superannuation Fund ACN 009 172 436 (Jimann)  
Cammit Pty Ltd as trustee for the Giumelli Family Trust ACN 009 004 942 (Cammit)  
Darwonga Investments Pty Ltd ACN 009 180 349 (Darwonga)  
James Robert Giumelli  
(Giumelli Entities)

ACN/ARSN (if applicable)

The holder became a substantial holder on 1/09/2010 - Prior to the Company being admitted to the Official List of the ASX

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	49,398,514	49,398,514	20.80%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
James Robert Giumelli	Pursuant to section 608(1)(b) and (c) of the Corporations Act - power to exercise the voting rights and dispose of securities, and/or section 608(3) as the holder of more than 20% of the voting power in each of Jimann, Cammit and Darwonga.	49,348,514 ordinary shares
Jimann	Pursuant to section 608(1)(a) of the Corporations Act - registered holder and section 608(3) as the holder of more than 20% of the voting power in Ertech Holdings Pty Ltd (Ertech) as it is an associate of Cammit.	47,848,514 ordinary shares
Cammit	Pursuant to section 608(1)(a) of the Corporations Act - registered holder and pursuant to section 608(3) as the holder of more than 20% of the voting power in Ertech.	48,348,514 ordinary shares
Darwonga	Pursuant to section 608(1)(a) of the Corporations Act - registered holder section 608(3) as the holder of more than 20% of the voting power in Ertech as it is an associate of Cammit.	47,848,514 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
-----------------------------	---------------------------------	--	--------------------------------

James Robert Giumelli	Ertech	Ertech	47,348,514 ordinary shares
	Jimann	Jimann	500,000 ordinary shares
	Cammit	Cammit	1,000,000 ordinary shares
	Darwonga	Darwonga	500,000 ordinary shares
Jimann	Jimann	Jimann	500,000 ordinary shares
	Ertech	Ertech	47,348,514 ordinary shares
Cammit	Cammit	Cammit	1,000,000 ordinary shares
	Ertech	Ertech	47,348,514 ordinary shares
Darwonga	Darwonga	Darwonga	500,000 ordinary shares
	Ertech	Ertech	47,348,514 ordinary shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Each Giumelli Entity excluding the shares held by Ertech	29/10/2020	\$1,025,000 being \$0.50 per share subscribed for under the Replacement Prospectus dated 15 October 2020 issued by the Company		2,050,000 ordinary shares
Each Giumelli Entity in respect of the shares held by Ertech N/A - no shares were acquired in the past 4 months.				47,348,514 ordinary shares

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Giumelli Entities	Each Giumelli Entity is an associate of each other Giumelli Entity by virtue of section 12(2)(b)(iii) and/or (c) of the Corporations Act.

#### 7. Addresses

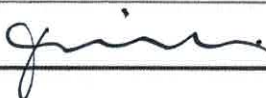
The addresses of persons named in this form are as follows:

Name	Address
Ertech	118 Motivation Drive, Wangara, Western Australia 6065
Jimann	118 Motivation Drive, Wangara, Western Australia 6065
Cammit	Harden East Conti, 1/20 Kings Park Road, West Perth WA 6005
Darwonga	Harden East Conti, 1/20 Kings Park Road, West Perth WA 6005
James Robert Giumelli	269 Riverton Drive North, Shelley WA 6148

# Signature

print name James Robert Giumelli capacity Director/ Individual

sign here



date 4/11/2020

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

